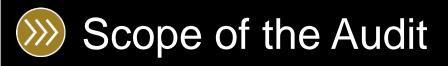
Western Oregon University

Kristin Diggs, CPA Senior Manager Eide Bailly LLP 208-424-3542 kdiggs@eidebailly.com



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- Risk based audit approach
 - Walk-throughs over key areas
 - Fraud discussions with various levels at WOU
 - · Focused efforts on areas identified as risky
 - Student Financial Aid
 - Federal Grants
 - Student Receivables/Student Revenue
 - Third year of GASB 68 and 71



- Planning Procedures
 - May 2017
 - Planning Procedures
 - Federal Revenue testing
 - October 2017
 - Wrap up of any remaining planning procedures
 - Year end fieldwork
 - November 2017
 - Issuance of Financial Statements
 - Issuance of Compliance Report



- Unmodified Audit Opinion
- Management's Discussion and Analysis
- Statement of Net Position
- Statement of Revenues, Expenses, and Changes in Net Position
- Statement of Cash Flows
- Significant Notes to the Financial Statements
 - Note 13 PERS Disclosure
 - Note 18 Change in Entity

Federal Awards Reports in Accordance with the Uniform Guidance

- Independent Auditor's Report on Internal Control
- Independent Auditor's Report on Compliance
- Schedule of Findings and Questioned Costs
 - Federal Programs tested
 - Student Financial Aid Cluster
 - Supporting Effective Instruction State Grant
 - Results of testing over Federal Programs



- AU-C 260 / Those Charged with Governance Letter
 - Significant Audit Findings
 - Qualitative Aspects of Accounting Practices
 - Accounting Estimates
 - Difficulties Encountered in Performing the Audit
 - Corrected and Uncorrected Misstatements
 - Disagreements with Management
 - Management Representations
 - Management Consultations with Other Independent Accountants
 - Other Audit Findings or Issues

