

Western Oregon University Board of Trustees: Finance & Administration Committee (FAC) Meeting No. 36 – May 25, 2023 | 8:30 AM-11:00 AM

Public Meeting: via Zoom | Meeting ID: 873 8078 8756 Phone: +1-253-215-8782

AGENDA

- I. CALL-TO MEETING / ROLL CALL (8:30-8:31am)
- II. COMMITTEE CHAIR'S WELCOME / ANNOUNCEMENTS (8:31-8:35am)
- III. CONSENT AGENDA (8:35-8:40am)
 - 1) Approval April 2, 2024 Meeting Minutes (page 3)
- IV. ACTION ITEMS:
 - 1) Accept FY2024 Management Report (as of April 30, 2024) (8:40-9:00am) | Camarie Moreno, Acting Vice President Finance & Administration (page 7)
 - 2) Recommend for Approval FY2025 Preliminary Budget (9:00-10:00am) | Camarie Moreno, Acting Vice President Finance & Administration (page 16)

V. REPORTS & DISCUSSION ITEMS:

- 1) <u>Capital Improvement & Renewal Projects</u> (10:00-10:15am) | Camarie Moreno, Acting Vice President Finance & Administration and Jason Krawczyk, Director of Capital Planning & Construction (page 42)
- 2) <u>University Budget Advisory Committee</u> (UBAC) (10:15-10:30am) | *tri-chairs Cara Groshong, Zach Hammerle, & Melanie Landon-Hays* (page 53)
- 3) <u>University Technology Advisory Committee</u> (UTAC) (10:30-10:45am) | *cochairs Dr. Chelle Batchelor & Thomas Litterer* (page 57)
- 4) <u>Finance & Administration Report</u> (10:45-11:00am) | *Camarie Moreno, Acting Vice President Finance & Administration* (page 59)
 - a. Cash flow projections | Camarie Moreno, Acting Vice President Finance & Administration
 - b. Update on Quasi Endowment Performance | Camarie Moreno, Acting Vice President Finance & Administration

- c. Update on Budget Dashboard | *Camarie Moreno Acting, Finance & Administration*
- VI. JUNE 13-14, 2023 BOARD MEETING PREPARATION
- VII. UPDATES AND AROUND-THE-TABLE
- VIII. ADJOURNMENT



Western Oregon University Board of Trustees: Finance & Administration Committee (FAC) Meeting No. 35 – April 2, 2024 | 1:00PM-4:00PM

DRAFT MINUTES

I. CALL-TO MEETING / ROLL CALL

Chair Evans called the meeting to order at 1:06 pm.

The following Trustees were present: Chair Gayle Evans, Trustee Cec Koontz, Trustee Leah Mitchell

The following Trustees were excused: Trustee Angela Fasana.

Others Present: Jesse Peters, Camarie Moreno, Shadron Lehman, Cara Groshong, Tom Litterer, Chelle Batchelor, Darin Silbernagel, Beth Scroggins, Evan Sorce

II. COMMITTEE CHAIR'S WELCOME / ANNOUNCEMENTS

Chair Evans welcomed everyone to the April Finance and Administration Meeting and hoped everyone had a wonderful holiday weekend. Chair Evans then gave a brief overview of the agenda for this meeting and then transitioned to the consent agenda.

III. CONSENT AGENDA

Chair Evans found a couple of Typos in the January 24 meeting minutes that she asked Secretary Sorce to fix. Trustee Koontz moves and Trustee Mitchell seconded the approval of the January 24, 2024 minutes as corrected. There was no additional discussion The motion was passed unanimously.

IV. ACTION ITEMS:

Accept FY 2024 Management Report (as of February 29, 2024)

Budget Director Camarie Moreno presented the FY 2024 Management Report (as of February 29, 2024). The report can be found starting on page 8 in the docket. Trustee Mitchell asked if there is such thing as a benchmark that regionals use to subsidize athletics. Director Moreno said that all of the regionals in Oregon subsidize athletic departments, but she can do some research as far as a percentage that can be used as a benchmark in the future. President Peters did emphasize that leadership does talk to other universities about how athletics is funded as well as making the case to the legislature for additional funding for programs across the universities.

Trustee Koontz moved, and Trustee Mitchell seconded that the Western Oregon University Finance and Administration Committee accept the FY24

Board of Trustees

Projected Year-End Report and the overall Management Report as of February 29, 2024 as presented in the docket. There was no additional discussion. The motion was approved unanimously.

II. Recommend for Approval Tuition & Fees for 2024-2025 Academic Year & Summer 2024

Chair Evans transitioned to the Tuition & Fees proposal, which can be found on page 17 of the docket for review. Chair Evans gave a brief background into this agenda item which proposes a 5 percent increase which was recommended by the Tuition and Fee Committee. Chair Evans asked President Peters to speak on the proposal. President Peters said that the 5% increase is consistent across the Public Universities in Oregon, which will mean that Western Oregon University will stay the second most affordable tuition in the state behind Eastern Oregon University.

Chair Evans asked Darin Silbernagel, who was a member of the Tuition and Fees committee about what assumptions around enrollment was this proposal considering? Mr. Silbernagel mentioned that the committee considered 3 different scenarios which can be found on page 24 of the docket. Mr. Silbernagel also mentioned that the Tuition and Fee Committee recommended the 5 percent increase unanimously.

Chair Evans asked about the concerns mentioned by some Graduate Students regarding the fees that they are charged but not using. President Peters expressed concerned about moving towards a system where students can pick and choose the fees they want to pay for. That being said it might time to relook at how our fees are set to ensure that the services students are using are funded. This led into a robust conversation about the fees students were charged.

Trustee Koontz recommended and Trustee Mitchell seconded that the Western Oregon University Finance and Administration Committee recommend to the Western Oregon University Board of Trustees to approve the 2024-2025 Academic Year & 2024 Summer Session Tuition and Fee Book as presented. There was no additional discussion. The motion was approved unanimously.

REPORTS & DISCUSSION ITEMS:

a. University Budget Advisory Committee (UBAC)

Cara Groshong, one of the Tri-Chairs of UBAC presented the University Budget Advisory Committee (UBAC) report. It can be found on page 42 of the docket for review. Tri-Chair Groshong formally invited Chair Evans to attend one of the UBAC meetings to meet the members of UBAC as well as have a discussion about their work. Chair Evans indicated that she is willing to attend the meeting if schedules work out.

b. University Technology Advisory Committee (UTAC)

Chelle Batchelor, Dean of Library and Academic Innovation presented the UTAC update. You can find their report on page 44 in the docket for review.

Trustee Evans asked for more information about the Institutional Policy on Names. Co-Chair Batchelor walked through the process of working through the name change policy. Trustee Evans asked Director Litterer if there were any additional resources needed to prepare for the potential for the proposed Data Center. Director Litterer said that there are not additional resources needed to prepare for that potential until we know where the proposal is with the legislature. However, there will be the ongoing resources needed to maintain our current data center until we know the future of the proposed data center.

Chair Evans gaveled the meeting into a 10-minute recess at 1:57pm

Chair Evans gaveled the meeting back from recess at 2:10pm

c. Finance and Administration Report

I. Cash Flow Report:

Western Oregon University Treasurer Darren Silbernagel presented the cash flow report which can be found on page 45 of the docket for review. Chair Evans thanked Treasurer Silbernagel for his work and willingness to postponed retirement to help out the university. There were no questions from the committee.

II. Update on Quasi Endowment Performance

Western Oregon University Treasurer Darren Silbernagel presented the Quasi Endowment Performance update. It can be found on page 46 of the docket.

III. Update on Capitol Projects

Western Oregon University Director of Capitol Planning & Construction Jason Krawzchyk presented his report to the committee. Capital projects is 98% complete with the construction request from HECC. Currently have four minor projects (under four million dollars) that are underway as well as three major projects.

The first major project is the Salem Occupational Therapy Doctoral Program remodel that kicked off over spring break. That project is on budget and on schedule to have the program fully moved in the middle of summer. The second project is the Steampipe project. Fences went up over spring break, which has been a surprise to many on campus despite the outreach effort to communicate to campus about the project. Capital Construction is working with Marketing and Communications to continue to communicate with the campus community about the impacts of this project on campus. That project has city approval and ground breaking will be April 14th. The last major project is the Student Success building. Still looking at roughly \$7,000 of contingency and adding eight days onto the schedule of the project but that should not impact move in to have the building open for the Winter term 2025. Currently they are adding the waterproofing onto the building. They are currently doing walk throughs with the future occupants of the buildings which is best practice to identify potential issues with offices before they get super expensive.

V. Review of the Budget Dashboard:

Director Moreno gave the budget dashboard update. The budget dashboard can be reviewed by going to the Budget and Planning Office webpage or by clicking here. Chair Evans asked if the fund balance is invested with the Oregon State Treasury, Director Moreno said the answer is yes and our interest we accrue from the investments go into the other revenue budget lines

VI. April 16-17, 2024 BOARD MEETING PREPARATION

The only action items are the Management report as well as the proposed Tuition & Fees for 2024-2025 Academic Year & Summer 2024. The management report will be on the full board consent agenda and the Tuition and Fees Proposal will be its own action item. We will also have students, staff, and faculty that participated in our fee committees across campus present at our reception on Tuesday the 16th. Also we will ensure Area Heads will be present as well

VII. UPDATES AROUND THE TABLE

None

VII ADJOURNMENT

Meeting was adjourned 2:35 pm



Finance & Administration Committee (FAC), May 31, 2024, FY2024 Management Report

Period 10 YTD Actual to Actual Variance:

This report provides ten months of actual revenue and expense activity (as of April 30, 2024) as compared to the same period in prior fiscal year.

Education & General Fund:

Revenues:

Tuition revenues are \$1.107M more than the prior year, reflecting partial Summer 2023, Fall 2023, Winter 2024, and Spring 2024 assessed tuition. The increase is due to a combination of tuition increases (3.1% for resident & WUE UG, 0% for nonresident UG and all GR) and an approximate 1.2% UG enrollment increase in Fall 2023, and 0.8% UG enrollment decrease in Winter 2024, and 0.4% UG enrollment increase in Spring 2024, respective to the same term prior year. Overall, online course fees have increased \$62K from prior year and other fees have decreased \$558K. Fee remissions have decreased \$247K from the prior year. Altogether, this results in net tuition and fees for Period 10 being \$858K more than the prior year.

Government resources & allocations have increased by \$2.376M from the prior year based on the state's increased funding to the Public University Support Fund (PUSF) for the 2023-25 biennium of \$1B. 49% of PUSF is distributed in year 1 (FY24) and the remaining 51% will be distributed in year 2 (FY25) and allocated among the public universities according to the Student Success and Completion Model (SSCM). The \$34.770M received reflects all four quarter distributions, as well as \$1.022M of sustainability funds.

Gift grants and contracts revenue has decreased by \$591K from prior year due to a decrease in grant indirects. Other revenues have increased by \$294K from the prior year.

Overall, total revenues are \$70.332M, \$2.937M more than the prior year.

Expenses:

Personnel expenses are \$850K more than the prior period and reflect variations in faculty/staff from the prior year. T/TT faculty received step increases, NTT faculty received a 1.7% COLA effective September 2023, unclassified staff received a 4% COLA effective July 1, 2023, and classified staff received step increases and a 6.5% COLA effective April 1, 2024, as well as a \$1,500 one-time payment in April.

Services and supplies expenses are \$668K more than the prior year.

Overall, total expenses are \$53.765M, \$1.519M more than the prior year.

Net Revenues less Expenses:

Net revenues less expenses have increased by \$1.418M compared to prior year.

Auxiliary Enterprises:

Auxiliary Enterprises is comprised of Athletics, University Housing, Campus Dining, Parking, Bookstore, Student Health & Counseling Center (SHCC), Child Development Center (CDC), Incidental Fee, and other minor operations.

Revenues:

Enrollment Fees have increased by \$761K, due to a combination of increased enrollment, increase to the incidental fee (in FY23 the fee was \$372, with a reduced fee of \$200 for students not enrolled on the Monmouth campus; in FY24 this increased to \$415 and \$210, respectively), and increase to the health service fee (in FY23 the fee was \$154 mandatory for Monmouth-campus students only, in FY24 this increased to \$162, with a reduced fee of \$120 for students not enrolled on the Monmouth campus). Health Service Fee revenue is up \$417K and incidental fee revenue is up \$318K from the prior period. Sales and Services are up \$1.407M from the prior year, primarily in University Housing & Dining (\$1.116M), due to more students living on campus. Other Revenue remains consistent across all auxiliaries. Altogether, auxiliary revenue totals \$18.398M and has increased \$2.167M from the prior year.

Expenses:

Personnel expenses are \$368K more than the prior year, primarily in Housing/Dining and Athletics. Service & Supplies are \$1.372M more than the prior year, primarily in Housing/Dining (\$560K) and Athletics (\$960K). Altogether, auxiliary expenses total \$20.173M, an increase of \$1.740M from the prior year.

Net Revenues less Expenses:

Net revenues less expenses total -\$1.775M and have increased by \$427K compared to prior year.

Designated Operations, Service Departments, Clearing Funds:

Designated Operations, Service Departments, and Clearing Funds is comprised primarily of Telecommunications and Oregon Council of Presidents. The Clearing Fund is cleared on a quarterly basis. As of April 30th, the clearing fund reflects temporary revenue and expense balances, these balances can cause misleading comparisons as a result.

Revenues are comparable to prior year, up \$729K. Expenses are down \$37K from the prior year, for a net difference from prior year of \$765K.

FY24 Projected Year-End:

This report provides year-end projections. The projected year-end methodology is a combination of actual revenues and expenses for the first ten months of operations and projections for the remaining two months of FY24. Projections for periods eleven through twelve are based on the actual FY23 realization/burn rates for period nine, which are applied to FY24 revenues and expenses.

Education & General Fund:

Revenues:

Total revenues are projected to be \$71.040M, \$132K more than the FY24 adjusted budget. Altogether, net student fees & tuition are projected to be \$217K more than the adjusted budget; the adjusted budget assumed 6% attrition between fall and winter, and winter and spring terms, and actual attrition between fall and winter was 7.5% and between winter and spring was 3% (based on total FTEs). This projection incorporates \$5M of fee remissions rather than the budgeted \$5.5M. Government resources and allocation are projected at actuals received of \$34.770M. Gifts, grants, and contracts are projected at \$1.882M, \$312K less than the FY24 adjusted budget. Other revenues are projected to be \$2.916M, \$316K more than the FY24 adjusted budgeted amount.

Expenses:

Total expenses are projected to be \$68.289M, \$1.528M less than the FY24 adjusted budget. Personnel is projected to be \$56.953M, \$944K less than the budget due to salvage savings from vacant positions; \$1.357M of salvage savings were incorporated into the FY24 adjusted budget. Service and supplies are projected to be \$11.337M, \$585K less than the FY24 adjusted budget.

Transfer Schedule:

A projected transfer schedule is attached to provide details for the projected transfers in and out. This includes a transfer out of \$6.5M to Athletics, compared to the budgeted \$5M. The \$6.5M is intended to cover the negative beginning balance resulting from FY23 (~\$1.1M) as well current year spending.

Net Revenues less Expenses and Transfers:

Net revenues less expenses and transfers are projected to be a loss of \$3.853M versus the FY24 adjusted budget of a loss of \$4.015M. Projected year-end fund balance is \$10.172M, or 14.32% of projected revenues.

Auxiliary Enterprises:

Revenues:

Total revenues are projected to be \$21.551M, \$1.682M more than the FY24 adjusted budget. Enrollment fees are projected to be \$5.857M, \$255K more than the budget, primarily due to increased enrollment resulting in increased fee revenue for incidental fee and health service. Sales and services are projected to be \$13.021M, \$914K more than budgeted, primarily due to the increase of students living on campus. Other revenues are projected to be \$2.673M, \$513K more than the FY24 adjusted budget.

Expenses:

Total expenses are projected to be \$25.257M, \$2.093M more than the budget. Personnel is projected to be \$11.006M, \$301K more than the adjusted budget. Service and supplies are projected to be \$14.251M, \$1.792M more than the adjusted FY24 budget, primarily due to the increased spending in Housing/Dining and Athletics.

Net Revenues less Expenses and Transfers:

Net revenues less expenses and transfers are projected to be a gain of \$1.154M compared to the FY24 adjusted budget of a gain of \$40K. This results in a projected year end fund balance of \$4.641M.

Designated Operations, Service Departments, Clearing Funds:

Revenues:

Total revenues are projected to be \$2.330M, \$63K more than the budget.

Expenses:

Total expenses are projected to be \$2.221M, \$45K less than the budget.

Net Revenues less Expenses and Transfers:

Net revenues less expenses and transfers are projected to be a gain of \$109K compared to the FY24 net zero budget.

STAFF RECOMMENDATION:

It is recommended that the Western Oregon University Finance and Administration Committee accept the FY24 Projected Year-End Report and the overall Management Report as of April 30, 2024.

Western Oregon University P10 YTD Actual to Actual Variance

As of April 30, 2024 For the Fiscal Year Ended June 30, 2024

(Unaudited, non-GAAP, for management purposes only) (in thousands)

,		P10 FY23					
	P10 FY23	Realization/	P10 FY24	P10 FY24 %	Variand	e	
	Actuals	Burn Rate %	Actuals	of Budget	Actuals	%	Note
Education & General Fund							
Revenues							
Tuition	30,633		31,740		1,107		
Online Course Fees	3,220		3,282		62		
Other Fees	1,772		1,214		(558)		
Less: Fee Remissions	(5,004)		(4,757)		247	-	
Net Student Fees & Tuition	30,622	99.11%	31,479	100.72%	858	1.61%	
Government Resources & Allocations	32,394	100.00%	34,770	99.74%	2,376	-0.26%	FY24 includes \$1.022M of Sustainability funds
Gift Grants and Contracts	1,995	74.62%	1,404	64.01%	(591)	-10.61%	
Other Revenue	2,385	78.41%	2,679	103.03%	294	24.62%	
Total Revenues	67,395	97.66%	70,332	99.19%	2,937	<u>1.52%</u>	
Expenses							
Personnel	45,024	80.96%	45,874	79.23%	(850)	-1.72%	
Service & Supplies	7,223	76.34%	7,891	66.19%	(668)	-10.15%	
Total Expenses	52,246	80.29%	53,765	77.01%	(1,519)	-3.28%	
Net Revenues less Expenses	15,149		16,567		1,418		

Western Oregon University P10 YTD Actual to Actual Variance

As of April 30, 2024 For the Fiscal Year Ended June 30, 2024

(Unaudited, non-GAAP, for management purposes only) (in thousands)

		P10 FY23				
	P10 FY23	Realization/	P10 FY24	P10 FY24 %	Varian	ce
	Actuals	Burn Rate %	Actuals	of Budget	Actuals	%
Auxiliary Enterprises Funds						
Revenues						
Enrollment Fees	5,048	99.17%	5,808	103.67%	761	4.51%
Sales and Services	9,279	82.06%	10,686	88.26%	1,407	6.20%
Other Revenue	1,905	71.25%	1,904	88.17%	(0)	16.92%
Total Revenues	16,231	85.11%	18,398	92.60%	2,167	7.48%
Expenses						
Personnel	8,728	82.64%	9,095	84.97%	(368)	2.32%
Service & Supplies	9,706	77.73%	11,078	88.91%	(1,372)	11.18%
Total Expenses	18,434	79.98%	20,173	87.09%	(1,740)	7.11%
Net Revenues less Expenses	(2,203)		(1,775)		427	
Designated Operations Service Department	s Clearing Fund	de				
• • •	s, Clearing Fund	ds				
Revenues	,		1 154	2207 59%	988	2020 96%
Revenues Enrollment Fees	188	357.71%	1,154	2397.58%	966 (11)	2039.86%
Revenues Enrollment Fees Sales and Services	188 106	357.71% 72.79%	95	74.80%	(11)	2.01%
Enrollment Fees	188	357.71%	•			
Revenues Enrollment Fees Sales and Services Other Revenue Total Revenues	188 106 1,717	357.71% 72.79% 79.41%	95 1,491	74.80% 71.26%	(11) <u>(226)</u>	2.01% <u>-8.15%</u>
Revenues Enrollment Fees Sales and Services Other Revenue Total Revenues Expenses	188 106 1,717 2,011	357.71% 72.79% 79.41% 85.20%	95 1,491 2,739	74.80% 71.26% 120.86%	(11) (226) 729	2.01% <u>-8.15%</u> <u>35.66%</u>
Revenues Enrollment Fees Sales and Services Other Revenue Total Revenues Expenses Personnel	188 106 1,717	357.71% 72.79% 79.41%	95 1,491	74.80% 71.26%	(11) (226) 729 (210)	2.01% -8.15% 35.66% 12.67%
Revenues Enrollment Fees Sales and Services Other Revenue Total Revenues Expenses	188 106 1,717 2,011	357.71% 72.79% 79.41% 85.20%	95 1,491 2,739	74.80% 71.26% 120.86% 90.69%	(11) (226) 729	2.01% <u>-8.15%</u> <u>35.66%</u>

Western Oregon University

As of April 30, 2024 For the Fiscal Year Ended June 30, 2024

FY24 Projected Year-End
(Unaudited, non-GAAP, for management purposes only) (in thousands)

	FY23 Year-End Actuals	FY24 Projected Year-End	FY24 Adjusted Budget	Variance FY24 Projected Year-End to Budget	Note
Education & General Fund					
Student Fees & Tuition (net of remissions)	30,898	31,472	31,255	217	
Government Resources & Allocations	32,394	34,770	34,859	(89)	
Gift Grants and Contracts	2,674	1,882	2,194	(312)	
Other Revenue	3,042	2,916	2,600	<u>316</u>	
Total Revenues	69,007	71,040	<u>70,908</u>	<u>132</u>	
Personnel	55,614	56,953	57,896	944	
Service & Supplies	9,462	11,337	11,921	585	
Total Expenses	65,076	68,289	69,818	1,528	
Net Transfers	5,088	6,603	<u>5,105</u>	(1,498)	Projection based on transfer schedule
Total Expenses and Transfers	70,164	74,893	74,923	30	,
Net Revenues less Expenses	(1,156)	(3,853)	(4,015)	162	
Fund Balance at the Beginning of the Year	15,090	14,025	14,025		
Additions/Deductions to Fund Balance	92		<u>-</u>		
Fund Balance at the End of the Year	14,025	10,172	10,010		
Fund Balance as a Percentage of Revenues	20.32%	14.32%	14.12%		

As of April 30, 2024 For the Fiscal Year Ended June 30, 2024

Western Oregon University
FY24 Projected Year-End
(Unaudited, non-GAAP, for management purposes only) (in thousands)

	FY23 Year-End Actuals	FY24 Projected Year-End	FY24 Adjusted Budget	Variance FY24 Projected Year-End to Budget	Note
Auxiliary Enterprises Funds				_	
Enrollment Fees	5,090	5,857	5,602	255	
Sales and Services	11,307	13,021	12,107	914	
Other Revenue	2,673	2,673	<u>2,160</u>	<u>513</u>	
Total Revenues	19,070	<u>21,551</u>	<u>19.869</u>	<u>1,682</u>	
Personnel	10,561	11,006	10,705	(301)	
Service & Supplies	12,486	14,251	12,459	<u>(1,792)</u>	
Total Expenses	23,047	25,257	23,164	(2,093)	
Net Transfers	(4,213)	(4,860)	(3,335)	1, <u>525</u>	Projection based on transfer schedule
Total Expenses and Transfers	18,834	20,397	<u>19,829</u>	(568)	
Net Revenues less Expenses	236	1,154	40	1,114	
Additions/Deductions to Fund Balance	(1,873)	(1,893)			
Fund Balance at the Beginning of the Year	<u>7,017</u>	5,380			
Fund Balance at the End of the Year	5,380	4,641			
Fund Balance as a Percentage of Revenues	28.21%	21.53%			
Designated Operations, Service Departments, Clearing	•				
Enrollment Fees	53	323	48	274	
Sales and Services	146	130	127	3	
Other Revenue	<u>2,162</u>	1,877	<u>2,092</u>	<u>(215)</u>	
Total Revenues	2,360	2,330	<u>2,266</u>	63	
Personnel	870	1,139	980	(159)	
Service & Supplies	<u>1,368</u>	1,082	<u>1,287</u>	204	
Total Expenses	2,238	2,221	2,266	45	
Net Transfers	(1)		<u> </u>		Projection based on transfer schedule
Total Expenses and Transfers	2,237	2,221	<u>2,266</u>	<u>45</u>	
Net Revenues less Expenses	123	109	-	109	
Additions/Deductions to Fund Balance	(243)	(217)			
Fund Balance at the Beginning of the Year	2,741	<u>2,621</u>			
Fund Balance at the End of the Year	<u>2,621</u>	<u>2,512</u>			
Fund Balance as a Percentage of Revenues	111.06%	107.84%			

Western Oregon University
Transfers Schedule - Projected FY24
(Unaudited, non-GAAP, for management purposes only)

	E&0	9	Auxili	ary	Des Ops - Serv Dept.	Plant fund	Other	Total
Transfers In E&G							(a)	
Actual							2,141	2,141
Upcoming							408,893	408,893
Transfers Out E&G			(b)	(c)		(d)	(a)	
Actual			-	-		-	24,684	24,684
Upcoming			6,500,000	150,000		294,000	45,583	6,989,583
Transfers In AUX	(b)	(c)				(e)	(f)	
Actual	-	-				22,551	2,684	25,235
Upcoming	6,500,000	150,000				-	-	6,650,000
Transfers Out AUX							(f)	
Actual							-	-
Upcoming							1,814,917	1,814,917
Transfers In DO, SD								
Actual								-
Upcoming								-
Transfers Out DO, SD		_		_			_	
Actual								-
Upcoming								-

Туре	Description
(a)	Miscellaneous (endowment matches, cost shares, etc.)
(b)	Athletic operations support
(c)	Child Development Center support
(d)	Small-Scale Energy Loan Program debt service
(e)	Auxiliary transfers to/from building/equipment reserves
(f)	Misc. auxiliary transfers, including debt payments for Housing and Recreation Center Building Fee
(g)	Misc. designated operations and service departments transfers



Finance & Administration Committee (FAC), May 31, 2024 FY25 Proposed Preliminary Budget

Budget Creation Process:

For the past several months, we have been working towards developing the FY25 Preliminary Budget. The budget process was streamlined this year due to extenuating circumstances so the usual budget meetings were not held, rather the Budget & Planning office engaged stakeholders across campus via email, including College of Liberal Arts & Sciences, College of Education, divisions of Academic Affairs, Student Affairs, General Counsel, Development and Advancement, Finance and Administration, Diversity Equity & Inclusion, President's Office, Athletics, University Housing, Campus Dining, Bookstore, Parking, Student Health & Counseling Center, and Child Development Center to confirm the budget is accurate for their respective areas. Collaborative work resulted in several important assumptions regarding enrollment, state allocation, and next year expenditures. As has been done in previous years, an Adjusted FY25 Budget will be brought to the Board in the fall, when enrollment, state appropriation allocation, and bargaining results are known.

Education & General (E&G) Fund Component:

The FY25 Education & General Fund totals \$72.199M in revenues and \$76.111M in recurring expenses and transfers, resulting in a recurring deficit of \$3.912M. As outlined in the five-year NWCCU Fiscal Sustainability plan, our goal was to reduce the recurring E&G budget deficit to \$3.5M in FY25. Combined with one-time activities of \$863K, this results in a budget deficit of \$4.775M. Projected beginning FY25 Fund Balance totals \$10.172M, this deficit level would reduce the fund balance to \$5.397M, or 7.48% of revenues by the end of FY25. See the FY25 Education & General Fund Detail worksheet for a comparison of the FY25 Proposed Preliminary Budget to the FY24 Adjusted Budget, as well as FY24 Projections (based on April 30, 2024 Management Report). See the FY25 Education & General Fund Budget worksheet for the index-level detail.

Revenue Assumptions:

Total Revenues for the FY25 Preliminary Budget are \$72.199M.

Tuition & Fees

- Tuition assumes a 2% UG & GR enrollment decline from Fall 2023 with 6% attrition between terms, and 20 new OTD students. This assumption was made in collaboration with University Budget Advisory Committee. Although every year predicting enrollment is done with much uncertainty, this year due to the delays with the FAFSA Simplification Act, that uncertainty is heightened. Admissions data (as of May 10th) look promising for first year students (up 2.6% in applications and 11.5% in admits), but are down for transfer students (down 13.2% for applications and 11.5% for admits) and graduate students (down 25.8% in applications and 16.8% in admits). Housing reservations as of May 13th are 385 for new students, compared to 496 last year (down 22.4%). As of April 30th, Financial Aid pulled 5,496 unique FAFSAs designated for WOU into our system compared to 4,997 this time last year at this time (9% increase). Fall 2023 enrollment was a 1.2% increase from Fall 2022 for UG FTE.
 - This results in an assumed 117,325 undergraduate and 8,579 graduate credit hours. Applying the applicable tuition rates as approved at the April 19, 2023 Board of Trustees meeting (5% increase for Resident UG, WUE UG, GR and 4.86% for Non-Resident UG) results in total undergraduate tuition of \$27.044 and graduate tuition of \$4.667M.
 - A 1% change in enrollment for UG is approximately \$270K in gross tuition, while a 1% change in enrollment for GR is approximately \$40K. To compensate for 1% drop in UG enrollment, an ~7% increase in GR enrollment is required.
- Summer tuition revenues have been assumed to be approximately the same as the projected current fiscal year actuals (summer tuition crosses two fiscal years, with approximately 15% of revenues recognized in the fiscal year just ending and 85% in the fiscal year beginning). Total summer tuition is budgeted at \$2M.
- Other tuition incorporates miscellaneous tuition assessments such as employee discounted tuition or cohort tuition agreements. The budget assumes approximately the same as the projected current fiscal year actuals, \$360K.
- Matriculation fees, course fees, and other fees have been budgeted at \$500K, \$400K, and \$150K respectfully, approximately the same as the projected current year actuals.
- Online course fee revenue assumes that 35% of UG enrollment and 80% of GR
 enrollment will be online, reflecting an assumption that online enrollment will
 continue at approximately the current rate. This results in an assumed 55,727 of
 online course credit hours, for a budget of \$2.954M.
- Fee remission budget has been held at FY25's budgeted amount of \$5.5M in collaboration with the Financial Aid office, although actual fee remissions for

- FY24 are projected to be closer to \$5M. This is a 14.4% discount rate based on budgeted tuition and fees (16.1% based on gross tuition).
- Net Tuition & Fees total \$32.574M, \$1.319M more than the FY24 Adjusted Budget, with the assumed decrease in enrollment offset by the addition of OTD students and the tuition rate increases.

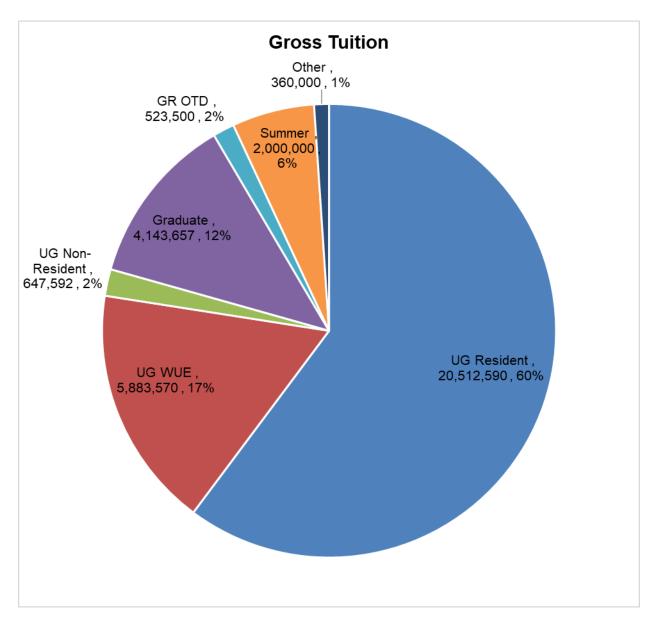


Figure 1: Tuition Revenue by category based on FY25 Proposed Preliminary Budget

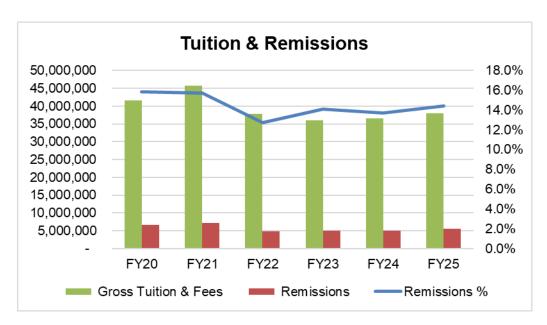


Figure 2: Total gross tuition & fees, total remissions, and remissions as a percentage of gross tuition & fees for FY20 – FY25.

Government Resources & Allocations

• State funding incorporates the \$1B funding to the Public University Support Fund (PUSF) for the 2023-25 biennium, which results in approximately \$67M for the biennium for WOU. FY25 will be the second year of the biennium, with 51% distributed (49% was distributed in FY24 for year1). FY25 assumed allocation is \$34.142M, a \$994K increase from the FY24 Adjusted Budget. The Student Success and Completion Model (SSCM) which allocates the funding among the seven public universities incorporates enrollment and graduation data on a three-year rolling average; FY24 data is not yet known and as such the projection utilizes FY23 distribution levels. This will be updated in the fall for the true-up.

Other Revenues

- Budgeted Gift Grants and Contracts total \$2.194M, the same as the FY24
 Adjusted Budget, which is comprised of grant indirect revenue and
 reimbursement from the WOU foundation for certain personnel.
- Interest Earnings/Investment, Sales & Services, and Other Revenues are all assumed at their FY24's Adjusted Budget levels, totaling \$2.6M.

^{*}FY24 based on April 30, 2024 projections.

^{**}FY25 based on FY25 Proposed Preliminary Budget.

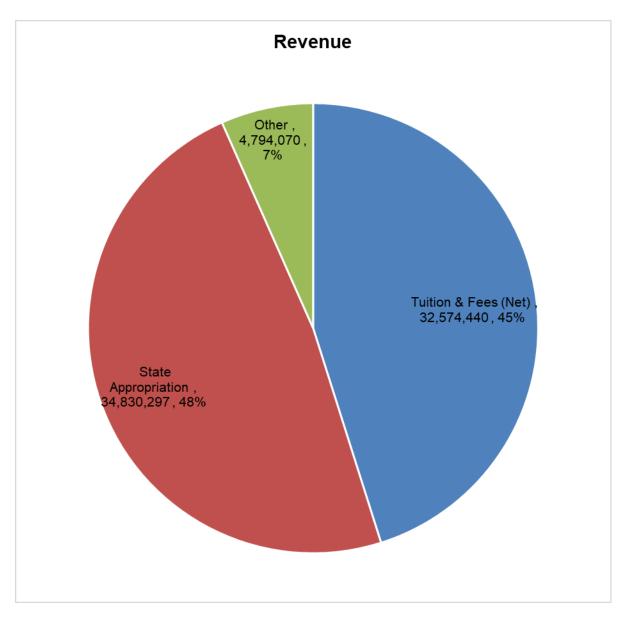


Figure 3: Total revenue by category based on FY25 Proposed Preliminary Budget.

Historical E&G Revenues

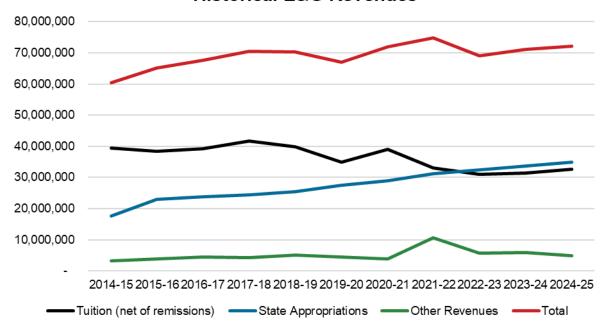


Figure 4: E&G Revenue trends over the last 10 years.

Expense Assumptions:

Total Expenses for the FY25 Preliminary Budget are budgeted at \$70.443M.

Personnel

- Personnel budget totals \$60.099M, \$2.522M more than the FY24 Adjusted Budget. This includes \$1M of centralized salary savings and associated \$357K of OPE from regular turnover and vacancies. As was done in FY24, we will continue this practice until fiscal sustainability is reached.
- Faculty Salaries are budgeted at \$17.184M, which is reflective of:
 - Rostered faculty salaries have been updated for annual step increases.
 Promotions (resulting in 4 step increases) were also incorporated into the budget for 5 faculty.
 - Bargaining with WOUFT is currently underway; a 1% COLA has an associated cost of approximately \$220K with OPE.
 - 3.5 additional Occupational Therapy faculty lines have been added. 1 additional T/TT line in Social Sciences.
 - A decrease in NTT pool allocations of 1.3 FTE.
- Budgeted amount for unclassified staff totals \$12.562M and incorporates:
 - No raise costs incorporated for FY24; a 1% COLA has an associated cost of approximately \$165K with OPE.

^{*}FY24 based on April 30, 2024 projections.

^{**}FY25 based on FY25 Proposed Preliminary Budget.

- Incorporates additions of 1 payroll compliance analyst, 1 HR generalist, 1 confidential advocate, 2.85 FTE of New Student Week & Family Programs (was one-time funded in prior budget), and 1 Associate Provost for Faculty Success. Also incorporated are funds to reorganize current positions into Associate Provost for Enrollment Management & Student Success and Associate Director for Admissions Operations.
- Maintains a \$250K reserve for equity study adjustments.
- Faculty & Unclassified Supplemental pay is budgeted at \$616K. This category is largely reflective of stipends paid to faculty and unclassified staff, but also includes temporary employee and allowance funds.
 - Added funds for additional Willamette Promise faculty liaisons and Destination Western.
- Budgeted amount for classified staff totals \$7.230M and incorporates:
 - Incorporates step increases and COLAs (6.5% effective April 1, 2024, 2% effective November 1, 2024, and 3.5% effective June 1, 2025) according to the SEIU Collective Bargaining Agreement.
 - Incorporates additions of 1 night custodian, 1 cybersecurity analyst, and 1 accountant in Business Services.
- Classified Pay is budgeted at \$260K and includes \$50K budgeted for longevity pay differential. This category includes pay for differentials, overtime, and temporary employees.
- Student pay is budgeted at \$1.630M and incorporates an increase for New Student Week & Family Programs.
- Budgeted Other Payroll Expense (OPE) totals \$21.890M. This is comprised of multiple components – health insurance (which is budgeted at a flat annual rate of \$17,004 per eligible individual), retirement (which is budgeted at a composite percentage of 27.5% applied to each employees' specific budgeted pay), and other rate of 8.15% (FICA, etc.).

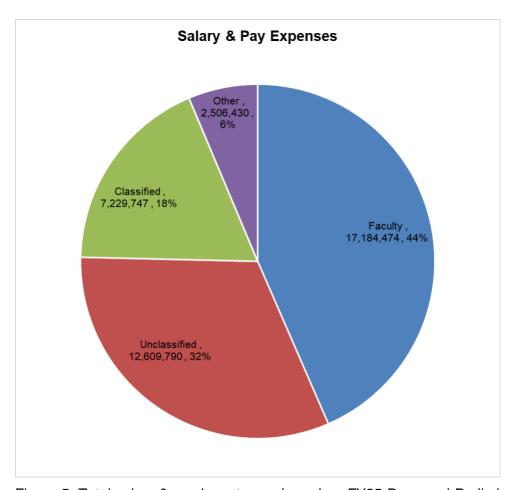


Figure 5: Total salary & pay by category based on FY25 Proposed Preliminary Budget.

Services & Supplies (S&S)

- Services & Supplies net budget totals \$10.434M. With Services & Supplies increasing approximately \$542K, and internal sales remaining consistent from FY24's budget.
 - S&S divisional budgets were held at the same level as the FY24 Adjusted Budget (with some Divisions reallocating funds internally).
 - Assumed no change to general administrative overhead from auxiliaries (internal sales), budgeted at \$1.3M.
 - Additions were incorporated for the following:
 - Increase to New Student Week & Family Programs
 - Increase to Natural Sciences S&S for Hood Maintenance
 - Increase to DEI for HSI initiatives
 - Establishing S&S for Dean of Students/Student Conduct
 - Increase to Campus projects S&S
 - Increase for Banner/Ellucian inflationary costs
 - Increase to Willamette Promise for administrative support contract
 - Increase to create longevity for Canvas and other LMS tools
 - Increase for ATIXA membership and professional development

Net Transfer Assumptions:

Total Net Transfers are budgeted at \$5.578M.

- Athletics Subsidy is increased by \$120K to \$5.120M resulting from adding an Assistant Director of Business Operations.
- Other transfers of \$150K subsidy to the Child Development Center and \$294K transfer for SELP funding match are budgeted at the same levels as FY24.

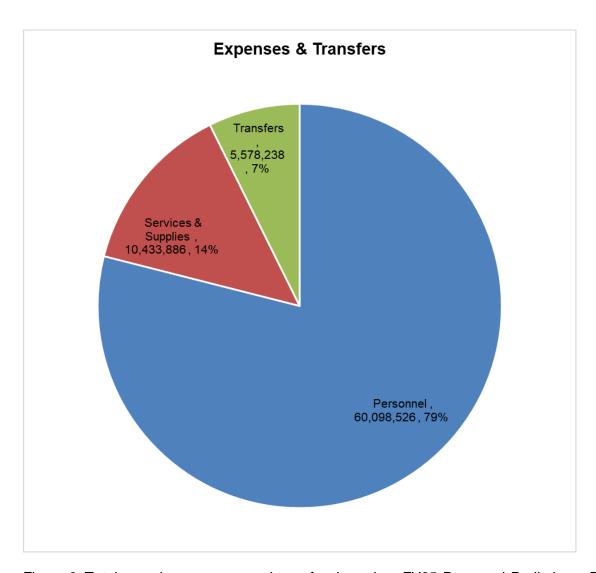


Figure 6: Total recurring expenses and transfers based on FY25 Proposed Preliminary Budget.

Other Activity Assumptions:

Total Other Activities (one-time revenues and expenses) are budgeted at \$863K and include:

- \$500K of Sustainability funds rollover
- \$165K for Campaign S&S
- \$125K of rollover for Occupational Therapy start-up costs
- \$73K for New Faculty Start-Up costs

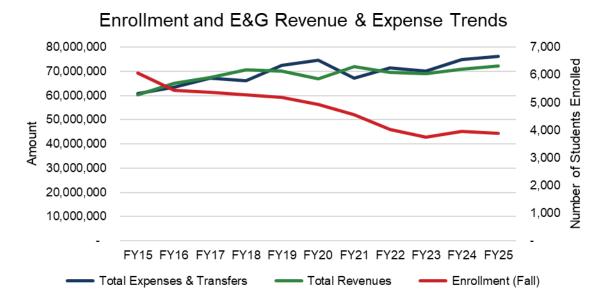


Figure 7: Enrollment (headcounts) and E&G Revenue & Expense trends over the last 10 years. *FY24 based on April 30, 2024 projections.

Auxiliary Component:

The auxiliary component is composed of Athletics, Housing, Dining, Parking, Conference Services, Bookstore, Student Health & Counseling Center (SHCC), Child Development Center (CDC), and other minor operations. The net budget surplus for all Auxiliaries (excluding IFC) totals \$292K. See the FY25 Designated Operations, Service Departments, & Auxiliary Enterprises Budgets (excluding Athletics & IFC) worksheet, as well as the FY25 Athletics (Non-IFC) Budgets worksheet, for the index-level detail.

University Housing:

University Housing comprises approximately \$6.824M, or 33%, of budgeted auxiliary expenses.

 University Housing expects to net positive \$339K between revenues and expenses for FY25, with hopes to continue to rebuild their fund balance.

^{**}FY25 based on proposed preliminary budgeted numbers.

- University Housing's revenue budget totals \$7.164M and is built on an assumed 855 room-paying residents living in Housing between Ackerman, Heritage, Landers, and Arbor Park as well as the approved 3.5% rate increase.
- Total expenses and transfers are budgeted at \$6.824M (inclusive of a \$1.831M transfer out to debt service):
 - o Personnel budget totals \$1.556M.
 - Supplies & Services budget totals \$3.670M, of which \$891K is the interest portion of the bond debt payment.

Campus Dining:

Campus Dining comprises approximately \$4.250M, or 20%, of budgeted auxiliary expenses.

- Campus Dining's budget totals \$226K to the positive for the year, with hopes to continue to rebuild fund balance.
- Campus Dining's budgeted revenues total \$4.476M, based on an assumed 709 meal plans for Valsetz (since residents living in Arbor Park are not required to purchase a meal plan). The budget also incorporates projected Café Allegro revenues of \$138K. Pre-pandemic levels were ~900 meal plans.
- Personnel for Campus Dining is budgeted at \$2.064M and includes \$411K of student labor.
- Services & Supplies for Campus Dining are budgeted at \$1.978M, which includes \$983K of food costs.

Student Health & Counseling Center (SHCC):

Student Health & Counseling Center (SHCC) comprises approximately \$1.875M, or 9%, of budgeted auxiliary expenses.

- SHCC has a \$28K positive budget, with plans to begin to rebuild fund balance.
- Enrollment fees are budgeted at \$1.776M. This assumes 3,000 students will pay the in-person fee of \$175 and 328 students will pay the reduced fee of \$130 fall term with attrition built in for winter and spring.
- Overall, SHCC revenue is budgeted at \$1.903M, including other miscellaneous revenues.
- Personnel expense budget totals \$1.264M.
- Services & Supplies budget totals \$611K.

Athletics:

Athletics (excluding Incidental Fee component) comprises approximately \$6.547M, or 32%, of budgeted auxiliary expenses.

Athletics receives funding from several sources including Education & General Fund, Lottery, Tickets & Concessions, and Special Projects.

- Lottery funding is budgeted at \$1.396M, based on actuals received in FY24.
- Tickets and concessions revenues of \$31K are included.
- Personnel budget totals \$3.323M, and includes an additional Asst. Director of Business Operations position.
- S&S budget totals \$3.224M, including travel (though majority of athletics travel is within IFC). Also budgeted is an additional \$1.140M of student aid.
- Athletics budget also incorporates the \$5.12M transfer in from E&G.

Parking:

Parking comprises approximately \$435K, or 2%, of budgeted auxiliary expenses.

- Parking's budget nets zero for the year.
- Sales & Services revenues are budgeted at \$435K, a slight increase from FY24.
- Parking's personnel totals \$250K, which includes partial FTE of Campus Public Safety personnel to provide relief to the E&G budget.

Overall Auxiliaries:

Bookstore and Child Development Center are other significant auxiliary components, comprising approximately \$1.435M, or 7%, of budgeted auxiliary expenses. Bookstore continues to run at a deficit (budgeted \$267K for FY25) and is working to become a sustainable operation. Child Development Center's budget includes the \$150K subsidy from E&G and anticipates netting zero with that.

Incidental Fee (IFC) Component:

Incidental Fee depleted all reserves in FY23 and underwent substantial reductions for FY24. With the IFC reserve being rebuilt to 10%, the FY25 allocations have increased substantially from prior year.

- Enrollment fees are budgeted at \$3.754M, which assumes a flat headcount from Fall 2023. This is comprised of \$142K of summer revenue (949 students paying fee of \$150) and \$3.611M of academic year revenue (2,707 students paying fee of \$415 and 849 students paying fee of \$210 fall term, with attrition between winter and spring). The incidental fee will be charged at the same rate as prior year, all Monmouth-campus students at the first credit at a rate of \$415; students who take courses off-campus (Salem, online) will pay a reduced fee of \$210.
- Incidental Fee expenses reflect the total allocation of \$3.871M as determined by the Incidental Fee Committee with funding for Abby's House/Food Pantry, Access, ASWOU, Athletics, Campus Recreation, Childcare, Creative Arts, Student Engagement, Student Activities Board, Student Media, and WOLF Ride.

Designated Operations & Service Departments Component:

Designated Operations & Service Department budgets are inclusive of primarily Council of Presidents and Telecommunications, as well as other small miscellaneous budgets. As such, the budgets have no significant changes from the FY24 Budget. See the FY25 Designated Operations, Service Departments, & Auxiliary Enterprises Budgets (excluding Athletics & IFC) worksheet for the index-level detail.

FY25 Preliminary Budget across Component Funds:

As shown on the Component Funds Budget Summary worksheet included below, combined component budgets results in a total net budget deficit across these funds of \$4.600M.

STAFF RECOMMENDATION:

It is recommended that the Western Oregon University Finance and Administration Committee recommends to the Board of Trustees to approve the FY25 Preliminary Budget as presented in the docket.

Western Oregon University FY25 Proposed Preliminary Budget Component Funds Budget Summary

				Designated		
	Education &	Auxiliary	Incidental Fee	Operations &		Total FY24 Adj
	General (E&G)	(excluding IFC)	(IFC)	Service Depts	Total	Budget
Revenues						
Enrollment Fees	32,574,440	2,161,241	3,753,557	48,134	38,537,372	36,905,573
Government Resources & Allocations	34,830,297	1,396,015	-	-	36,226,312	35,232,688
Gift Grants and Contracts	2,194,070	104,369	3,000	-	2,301,439	2,345,991
Investment	2,000,000	26,000	-	4,175	2,030,175	2,011,175
Sales & Services	500,000	12,675,186	177,250	126,630	13,479,066	12,733,465
Other Revenues	100,000	614,480	190,000	2,087,550	2,992,030	2,792,349
Total Revenues	72,198,807	16,977,291	4,123,807	2,266,489	95,566,394	92,021,241
Expenses						
Personnel	60,098,526	9,361,054	1,881,929	1,015,265	72,356,774	69,260,756
Services & Supplies	10,433,886	10,509,644	2,268,838	1,251,224	24,463,592	23,637,566
Total Expenses	70,532,411	19,870,698	4,150,767	2,266,489	96,820,365	92,898,322
Net Transfers	5,578,238	(3,185,551)	90,300	<u> </u>	2,482,987	2,123,155
Total Expenses & Transfers	76,110,649	16,685,147	4,241,067	2,266,489	99,303,352	95,021,477
Net Recurring Budget	(3,911,842)	292,144	(117,260)	-	(3,736,958)	(3,000,236)
One Time Activities	863,275	, -	-	-	863,275	1,974,588
Net Budget	(4,775,117)	292,144	(117,260)	-	(4,600,233)	(4,974,824)

Western Oregon University FY25 Proposed Preliminary Budget Education & General Fund Detail

	FY25 Proposed Prelim Budget	FY24 Adjusted Budget	Increase/ (Decrease)	FY24 Projection	Increase/ (Decrease)
Revenues	_				
Tuition & Fees					
Undergraduate Tuition					
Resident	20,512,590	19,934,600	577,990		
WUE	5,883,570	5,717,700	165,870		
Non-Resident	647,592	630,344	17,248		
Total Undergraduate Tuition	27,043,752	26,282,644	761,108		
Graduate Tuition					
Graduate	4,143,657	4,026,380	117,277		
OTD	523,500	-	523,500		
Total Graduate Tuition	4,667,157	4,026,380	640,777		
Summer					
Undergraduate	1,400,000	1,400,000	-		
Graduate	600,000	600,000	-		
Total Summer	2,000,000	2,000,000	-		
Other Tuition	360,000	360,000	-		
Total Tuition	34,070,909	32,669,024	1,401,885	31,728,802	2,342,107
Fees					
Matriculation	500,000	500,000	-	500,000	-
Course	400,000	400,000	-	400,000	-
Online Course	2,953,531	3,036,105	(82,574)	3,315,265	(361,734)
Other	150,000	150,000	-	527,621	(377,621)
Total Fees	4,003,531	4,086,105	(82,574)	4,742,886	(739,355)
Fee Remissions	(5,500,000)	(5,500,000)	-	(5,000,000)	(500,000)
Total Tuition & Fees (net of remissions)	32,574,440	31,255,129	1,319,311	31,471,688	1,102,752
Government Resources & Allocations					
Student Success & Completion (SSCM)	34,141,560	33,147,936	993,624	34,092,886	48,674
Engineering Technology (ETSF)	309,489	309,489	-	297,598	11,891
Small-Energly Loan Program (SELP)	379,248	379,248	-	379,248	-
Total Government Resources & Allocations	34,830,297	33,836,673	993,624	34,769,732	60,565
Other Revenues					
Gift Grants and Contracts	2,194,070	2,194,070	-	1,882,098	311,972
Interest Earnings/Investment	2,000,000	2,000,000	-	2,000,000	-
Sales & Services	500,000	500,000	-	500,000	-
Other Revenues	100,000	100,000		416,496	(316,496)
Total Other Revenues	4,794,070	4,794,070	-	4,798,594	(4,524)
Total Revenues	72,198,807	69,885,872	2,312,935	71,040,015	1,158,792

Western Oregon University FY25 Proposed Preliminary Budget Education & General Fund Detail

	FY25 Proposed Prelim Budget	FY24 Adjusted Budget	Increase/ (Decrease)	FY24 Projection	Increase/ (Decrease)
Expenses					
Personnel					
Faculty Salaries	17,184,474	16,630,545	553,929		
Unclassified Salaries	12,609,790	11,687,636	922,154		
Faculty & Unclassified Supplemental Pay	615,903	566,748	49,155		
Classified Salaries	7,229,747	6,819,239	410,508		
Classified Pay	260,061	260,061	-		
Student	1,630,466	1,575,813	54,653		
OPE	21,924,585	21,392,532	532,053		
Centralized Salary & OPE Savings	(1,356,500)	(1,356,500)			
Total Personnel	60,098,526	57,576,074	2,522,452	56,952,504	3,146,021
Services & Supplies					
Services & Supplies	14,210,626	13,668,609	542,017		
Internal Sales	(3,776,740)	(3,776,740)	-		
Total Services & Supplies	10,433,886	9,891,869	542,017	11,336,881	(902,995)
Total Expenses	70,532,411	67,467,943	3,064,469	68,289,386	2,243,026
Transfers					
Athletics Subsidy	5,120,000	5,000,000	120,000	6,500,000	(1,380,000)
Child Development Center Subsidy	150,000	150,000	-	150,000	-
SELP Funding Match	294,000	294,000	-	294,000	-
Other Transfers	14,238	14,238	-	(340,767)	355,005
Total Transfers	5,578,238	5,458,238	120,000	6,603,233	(1,024,995)
Total Recurring Expenses & Transfers	76,110,649	72,926,181	3,184,469	74,892,619	1,218,031
Net Recurring	(3,911,842)	(3,040,309)	(871,534)	(3,852,604)	(59,238)
Other Activities					
Sustainability Funds Rollover	500,000	-	500,000		
Campaign S&S	165,000	-	165,000		
OTD Start-Up	125,000	300,000	(175,000)		
Other	73,275	674,588	(601,313)		
Total Other Activities	863,275	974,588	(111,313)		863,275
Net	(4,775,117)	(4,014,897)	(760,221)	(3,852,604)	(922,513)
Beginning Fund Balance	10,172,273	14,024,877		14,024,877	
Projected Ending Fund Balance	5,397,156	10,009,980		10,172,273	
Fund Balance as a Percentage of Revenues	7.48%	14.32%		14.32%	

Western Oregon University FY25 Proposed Preliminary Budget Auxiliary Detail

	Athletics (excluding IFC)*	Bookstore	Dining	Parking	Student Health & Counseling	University Housing	Other Auxiliaries	Total
Revenues	(excluding iFC)	Bookstore	Diffing	Faiking	Counseling	Housing	Auxiliaries	IOlai
Enrollment Fees	_	_	_	_	1,879,186	(50,000)	332,055	2,161,241
Government Resources & Allocations	1,396,015	_	_	_	1,079,100	(50,000)	-	1,396,015
Gift Grants and Contracts	-	_	_	_	_	_	104,369	104,369
Investment	_	_	_	_	_	26,000	-	26,000
Sales & Services	31,000	750,000	4,026,188	435,455	_	7,047,935	384,608	12,675,186
Other Revenues	-	-	450,294	-	23,686	139,500	1,000	614,480
Total Revenues	1,427,015	750,000	4,476,482	435,455	1,902,872	7,163,435	822,032	16,977,291
Expenses								
Unclassified Salaries	1,940,704	68,604	208,720	65,862	326,698	567,216	208,541	3,386,345
Unclassified Pay	1,540,704	-	500	-	16,124	7,500	25,000	49,124
Classified Salaries	103,778	131,798	734,923	65,649	423,035	160,096	41,673	1,660,952
Classified Pay	-	10,000	26,250	5,000	23,877	12,700	-	77,827
Student	_	12,500	410,550	30,000	-	297,304	74,790	825,144
OPE	_1,278,392	143,462	683,394	83,725	474,240	510,701	187,748	3,361,662
Total Personnel	3,322,874	366,364	2,064,337	250,236	1,263,974	1,555,517	537,752	9,361,054
Services & Supplies	3,224,140	650,310	1,977,756	225,219	<u></u> <u>611,376</u>	3,687,354	133,489	10,509,644
Total Expenses	6,547,014	1,016,674	4,042,093	475,455	1,875,350	5,242,871	671,241	19,870,698
Net Transfers	(5,120,000)	=_	208,000	(40,000)	=	1,581,449	185,000	(3,185,551)
Total Expenses & Transfers	1,427,014	1,016,674	4,250,093	435,455	<u>1,875,350</u>	6,824,320	856,241	16,685,147
Net Budget	1	(266,674)	226,389	-	27,522	339,115	(34,209)	292,144

^{*}Athletics also receives \$925,048 of funding from incidental fee.

Western Oregon University FY25 Proposed Adjusted Budget & NWCCU Plan Education & General Fund

		NW0011 B 1	FY25 Proposed
5)/00	B B	NWCCU Plan	Prelim Budget
FY23	Recurring Deficit	(8,000,000)	
	Expense containment (one-time)	3,000,000	
	Use of Fund Balance	(5,000,000)	(1,156,477)
FY24	Beg Fund Balance	10,000,000	14,024,877
	Recurring Deficit	(4,500,000)	
	Expense containment (one-time)	1,000,000	
	Use of Fund Balance	(3,500,000)	(3,852,604)
FY25	Beg Fund Balance	6,500,000	10,172,273
	Tuition & Fee Revenue (net)		32,574,440
	State Appropriation		34,830,297
	Other Revenues		4,794,070
	Total Revenues		72,198,807
	Total Expenses & Transfers		76,110,649
	Recurring Deficit	(3,500,000)	(3,911,842)
	Expense containment (one-time)	1,000,000	(863,275)
	Use of Fund Balance	(2,500,000)	(4,775,117)
FY26	Beg Fund Balance	4,000,000	5,397,156
	Recurring Deficit	(1,500,000)	
	Expense containment (one-time)	1,000,000	
	Use of Fund Balance	(500,000)	
FY27	Beg Fund Balance	3,500,000	
	Recurring Deficit	-	
	Expense containment (one-time)	=	
	Use of Fund Balance	-	
FY28	Beg Fund Balance	3,500,000	

Western Oregon University FY25 Education & General Fund Budget By Index INDEX DEPT NAME	Tuition (+) Acct 01100	Study Resource Fees (+) Acct 01200	Other Student Fees (+) Acct 01700	Fee Remissions (-) Acct 01900	State Resource Redistrib (+) Acct 02510	Gift Grants & Contracts (+) Acct 03000	(+)	Sales & Services (+) Acct 06000	Other Revenue (+) Acct 08000	TOTALREV	Tenure- Faculty Salary (+) Acct 10102	NTT Faculty Salary (+) Acct 10102	(+)	y Un & Fa	classified aculty Pay S (+)	Pay Summer (+)	Salary (+)	Pay (+)	Student Pay (+) Acct 10501	Uncl Health/Life OPE (+) Acct 10964	Uncl Retirement OPE (+)	Other I OPE (+)		Classified etirement OPE (+)	Other OPE (+)	Student OPE (+)	Total Personnel Ac	and Supplies (+)	Reimburse (RedctnExp)	(-)	(+)	OTAL EXP
NOEX DEFINAME PRESENTS OFFICE/SUNVERSITY-MDE PRESENTS OFFICE/S	Acct 01100	Acct 01200	Acct 01700	Acct 01900	Acct 02510	Acct 03000	Acct 05100	Acct 06000	Acct 08000	TOTAL REV			50£	3	54,380		41,090		1,743 	51,012 221,052 34,008 - - - - - - -	154,044 245,915 30,299	45,653 72,881 - 11,376 	17,004 	11,300	3,349 - - - - - - - - - - - - - - - - - - -	61 	810,869 1,508,825 - 215,262 1,804	15,000 178,104 18,700 13,500 2,570 23,683 2,850 3,150 82,500 3,240 47,000 240,000 7,200 9,000 48,000	Acc	(1,425)	92000 TO	825,869 1,684,929 1,8700 228,762 4,374 23,683 1,425 3,150 32,40 47,000 240,000 7,200 9,000 48,000
PSI901 Public Affairs & Strategic Initiatives TOTAL PRESIDENT'S OFFICE/UNIVERSITY-WIDE											-	-	1.659	9,604	54.360		41.090	-	1,743	17,004 323,076	32,891 463,149	9,748 139,658	17.004	11,300	3,349		179,247 2,714,007	694.497		(1.425)		179,247 3,407,079
GENERAL COUNSEL LEG901 WOU Legal Counsel LEG902 Outside Legal Services LEG903 Risk Management Assessments TOTAL GENERAL COUNSEL		_		-			-	-	-	-	:	-	24	7,992 : : 7,992	:	:	-	:	:	34,008 : 34,008	68,198 - - - 68,198	20,211	:	:	:	:	370,409 - - 370,409	17,000 97,500 742,860 857,360			-	387,409 97,500 742,860 1,227,769
DIVERSITY EQUITY & INCLUSION DEI901 Office of Diversity Equity & Inclus DEI902 Title IX TOTAL DIVERSITY EQUITY & INCLUSION						-				:	:	:	80	1,900 1,000	:	:	:	:	:	51,012 17,004 68,016	72,573 22,000 94,573	21,508 6,520 28,028	:	:	:	:	408,993 125,524 534,517	62,480 12,000 74,480	-	-	-	471,473 137,524 608,997
ACADEMIC AFFAIRS PROS02 Provest AOSINI Sudent Success & Advising AOSINI Sudent Success & Advising AOSINI Sudent Enrichment DEP701 Academic Effectiveness ISSB01 International Sudents and Scholars LCTS901 Learning Center NWM801 Northwest Accreditation PROS034 Honos Program - Acad Support											- - - - - - - 73,977	-	45 5 17	9,984 4,159 2,412 9,867 - 3,216 - -			42,143 64,369 - 15,220 - 43,609	800 - - - - -	27,000 - 2,693 - 10,958 41,649 - 8,000	85,020 136,032 17,854 60,381 - 17,004 - - 11,342	167,745 124,895 14,413 49,463 - 17,384 - 20,344	49,714 37,015 4,271 14,659 5,152	17,004 17,004 - 4,421 - 17,174	11,589 17,921 4,186 11,993	3,435 5,311 1,240 3,555	. 945 . 94 . 384 1,458 . 280	986,634 885,451 88,950 332,224 - 190,429 43,107 - 119,972	23,900 18,080 5,000 14,620 31,450 15,000 1,220 31,524 20,140			18,327	1,010,534 903,531 112,277 346,844 31,450 205,429 44,327 31,524 140,112
PR0888 Hoross Program Course Fees PR0899 General Education PR0811 Interdospirary Studies PR0812 Salem General PR0813 Williamette Promise PR0816 AR Reserve PR0816 Endowed Janson Lecturethip PR0804 AR Accurse Pelesses PR0833 Institutional Research Office PR0833 Institutional Research Office PR0833 Praticeships											51,400	106,9 - - - - 223,2	95	1,580	7,916 117,130 8,636		49,128		14,850	11,342 	16,312 32,211 71,560	4,834 8,714 9,546 - 18,199 21,208	18,704	13,511	4,004	520 - - - - - - - 351	91,804 216,351 158,887	22,840 2,700 40,000 109,200 140,747 - - 10,000			4,804	114,644 2,700 256,351 268,087 140,747 4,804 241,494 424,367
PROBAT New Faulty Start-Up PROBAT Facility Development PROBAS Faculty Development PROBAS Faculty Diversity interes PROBAS Faculty Diversity interes PROBAS Endowed Prof Business PROSTY Undergraduate Research REGISTO Register REGISTO REGISTOR REGI			3,000					65,000 2,000)	68,000 2,000	-	79,2 - - - - - - -	25	6,536 2,940	- - - - - - - 6,000	-	262,782	2,800 600	5,000 - 36,400	68,016 34,008	21,780 - - - - - 70,548 - 35,459	6,456 - - - 20,906 - 10,509	102,024	73,034 165	21,646	175 1,274	107,435 - - - - 883,467 814 246,590	270,000 18,000 505,708 5,304 7,200 23,160 8,000 3,500		(2,652)		377,435 18,000 505,708 2,652 7,200 906,627 8,814 250,090
TOTAL ACADEMIC AFFAIRS			3,000		-			67,000	-	70,000	125,377	409,41	1,990	,694	139,682	-	477,251	4,200	156,570	492,011	642,114	217,211	176,331	132,399	39,240	5,481	5,007,976	1,327,293	-	(2,652)	23,131	6,355,748

Western Oregon University FY25 Education & General Fund Budget By Index	Tuition (+)	Study Resource Fees (+)	Other Student Fees (+)	Fee Remissions (-)	State Resource Redistrib (+)	Gift Grants & Contracts (+)	Interest & Royalties (+)	Sales & Services	Other Revenue		Tenure- Faculty Salary (+)	NTT Faculty Salary (+)		Other Unclassified & Faculty Pay (+)		Salary	ssified Pay (+)	Student Pay	Uncl Health/Life R OPE (+)	Uncl Retirement OPE (+)	Other He	classified C ealth/Life Ret OPE (+)	irement	Other Stu	tudent OPE (+)	Total	and	Intrni Sales Transfer ii Reimburse Redctn(Exp)	Transfer Out	
INDEX DEPTNAME	Acct 01100			Acct 01900						OTALREV	Acct 10102	Acct 10102	10103		Acct 10203 Ac		10400	Acct 10501			cct 10968 Ac							Acct 79000 Acct 9100		TOTAL EXP
COLLEGE OF LIBERAL ARTS & SCIENCES					•											•														
DLA904 Dean Liberal Arts/Sciences													217,380			50.161			34,008	59.779	17.716	17.004	13.794	4.088		413.930	4.190			418.120
BUS902 Business											574.409	497.855	49.426	26.616		43.649		1.046	204.048	278.517				3.557		1.801.753	7.215			1.808.968
CAD916 Creative Arts											1,238,542	396,000	142.797	17,500		43,049 35,378	-	35.059	438 108	493 583	146 279	17,004	9.729			2.974.089	21.055			2,995,144
											1,238,542	396,000	142,/97	17,500	-	35,378	-	35,059	438,108	493,583	140,279	17,004	9,729	2,883	1,22/	2,974,089	21,000			2,990,144
CAD948 Art Course Fees																						-	-		-		-			-
CAD949 Music Practice Course Fees												-		-	-	-	-	-	-		-	-	-	-	-	-	-			-
CAD950 Dance Course Fees										- 1		-	-	-	-	-	-		-		-	-	-	-		-	-			-
CAD951 Theatre Art Course Fees										- 1		-		-	-	-	-	-	-			-	-		-		-			-
CAD952 MIDI Electronic Music Course Fees												-		-		-			-		-	-	-			-	-			-
COR901 Criminal Justice											420,524	148,500	-	4,500	-	50,929	-		153,036	157,719	46,742	17,004	14,005	4,151		1,017,110	8,595			1,025,705
CSD902 Computer Science Instruction											573,383	179,841	-	4,500	-	127,897	-	12,403	136,032	192,133	61,755	34,008	35,172	10,423	434	1,367,981	24,045			1,392,026
DLA905 Supplemental Instr Staff-LAS												247,500		73,600	550,348					171,586	71,023					1,114,057				1,114,057
DLA906 Military Science Labs																				,						.,,	430			430
DLA914 LAS Dean's Discretionary																											43.208			43,208
DLA915 Chair Research/Travel																											10,400			10,400
														9000		19.005	-			18.810	5575	6802		1549	-	142 371	12,660			155.031
DLA941 Organizational Leadership												59,400				19,005			17,004			6,802	5,226	1,549	-		12,660			
DLA943 Individualized Course (ICF) Payout												-		100,000	-	-	-	-	-	27,500	8,150	-	-	-	-	135,650	-			135,650
HUM902 Humanities											1,230,203	517,127		4,500	-	58,539	-	2,128	430,762	448,444	142,776	17,004	16,098	4,771	74	2,872,426	12,810			2,885,236
HUM909 Modem Language Course Fees												-	-	-	-	-		-	-	-	-	-	-	-	-	-	-			
MTH042 Mathematics											402,954	148,500		-	-	-		13,498	141,694	151,651	44,944				472	903,713	7,630			911,343
MTH043 Math Center														-	-	-		25,537							894	26,431	270			26,701
MTH044 Math Course Fees														-							-	-					-			
MTH045 Physics Course Fees														-							-	-					-			
NSM902 Math Dept/Nat Science Div										1	1292.952	347.589		4500		316.015		13.036	374.088	438,475	134.071	85.020	86.902	25.755	456	3.118.859	48.889			3,167,748
										1 1	1,292,302	347,089		4,000	-	210,010		13,036	3/4,088	+38,470	134,0/1	00,020	00,902	20,00	400	3,118,839	48,889			3,107,748
NSM965 Biology Course Fees										1 - 1		-	-	-	-	-		-	-	-	-	-	-	-	- 1	-	-			- 1
NSM966 Chemistry Course Fees										1 - 1		-	-	-	-	-		-	-	-	-	-	-	-	- 1	-	-			-
NSM967 ES-GS-PH Course Fees										-		-		-	-	-		-	-	-	-	-		-	-	-	-			- 1
NSM968 GIS Equipment Course Fees										- 1		-		-	-	-	-	-	-			-	-		-		-			-
NUR904 Nursing																						-	-		-	-	16.956			16.956
OTD901 Occupational Therapy											452.592		318,144			55.057			153.036	211.953	62.815	17.004	15,141	4 487		1,290,229	237.295			1,527,524
PSY901 Psychology Division											1,044,731	49,500		4,500		42,895			255,060	302,151	89,547			3,496		1,820,680	24,285			1,844,965
SOC902 Social Science											1,130,963	49,500		4,500		58,539		1.511	255,060	325,866	96,575	17,004	16,098	4,771	53	1,960,440	7.985			1,968,425
TOTAL LIBERAL ARTS & SCIENCES											8,361,253	2.641.312	727.747	253,716	550 348	858.064		104 218		3,278,167 1					3.647 20.		487.918			21,447,637
TOTAL DISERVAL ARTIS & SOURIOES											0,001,200	2,041,012	121,141	200,710	550,540	030,004		104,210	2,031,000	5,270,107	,021,004	201,002 2	35,304	33,331 3	2,041 20,	,555,715	401,510		-	21,441,001
COLLEGE OF EDUCATION DOE905 Dean of Education Admin													421.230			70.835	1.161		68.016	115.839	34.330	20.405	19.798	5.868		757.482	21,974			779,456
CPL901 Clinical Practice and Licensure													137,376			58,539	.,		51,012	37.779	11,196	17,004	16,098	4,771		333,775	36,600			370,375
CPL903 Clinical Prac & Lice Course Fees													101,010			50,500			01,012	01,110	11,150	11,004	10,000	4,777		000,770	50,000			010,010
DOE901 Education and Leadership											1,585,610	524,700		4,500		58,539		3,000	510,120	546,183	172,358	17,004	16,098	4,771	105	3,442,988	15,380			3,458,368
DOE926 DOE Suppl Instructional Staff											010,000,1	165.825		27.600	375 593	56,539		3,000	510,120	110.878	46 375	17,004	10,000	4,771	100	726.271	10,360			726.271
DOE953 Chair Research/Travel												160,825		27,000	375,093			-	-	110,878	46,375	-	-	-		120,211	3,900			3,900
												-	-	-		-		-	-	-	-	-	-	-		-				
DOE964 COE Accreditation																		-				-			-	-	25,570			25,570
DOE965 Bilingual Initiative																		-				-			-	-	23,370		_	23,370
DOE984 Gentle Endowed Prof. Education																		-				-			-	-	8,670	(4,81	6)	3,854
DOE985 Education&Leadership Course Fees										- 1			-			-	-	-	-	-	-	-	-		-					-
DOE986 COE Credit Overlay										- 1							-					-	-		-					
DOE995 COE Indirect Cost Rc										- 1			-			-	-	-	-	-	-	-	-		-					-
DPS901 Deaf Studies & Professional Studies											558,059	436,689	-	4,500		58,539	3,455	1,500	221,052	222,766	81,439	17,004	17,048	5,053	53	1,627,157	16,445			1,643,602
DPS903 Deaf Studies Course Fees													-		-		-					-	-		-		-			
HEX901 Health & Exercise Science Div										- 1	719,589	148,500		4,500		53,344	-	1,500	221,052	239,963	71,117	17,004	14,670	4,348	53	1,495,640	28,920			1,524,560
HEX904 Health & Exercise Sci Course Fees										- 1								-		-		-	-		-					-
TOTAL EDUCATION							-			•	2,863,258	1,275,714	558,606	41,100	375,593	299,796	4,616	6,000	1,071,252	1,273,408	416,815	88,421	83,712	24,811	211	8,383,313	180,829	- (4,81	6) -	8,559,326
LIBRARY										İ																				
LIB901 Library Operations											459.660	122,544	194,712	5.800		225,678	2.000	189,465	170,040	215.250	63.794	68.016	62.612	18,557	6,631	1,804,759	145,285			1,950,044
LIB904 Lost Books			2,000					15,000		17,000	400,000	122,044	134,712	0,000		220,010	2,000	100,400	170,040	210,200	05,154	010,00	02,012	10,001	0,001	1,004,100	3,000			3,000
LIB904 LOST BOOKS LIB927 Library Exhibits			2,000					15,000		17,000							-					-	-		-	-	2,250			2,250
																									-	-				
LIB945 Library Books - General																	-				-	-	-		-	-	20,131			20,131
LIB947 Library Books - Continuation										1 1		-		-	-	-		-	-		-	-		-	.	-	23,900			23,900
LIB948 Library Books - Serials										1 1		-		-	-	-		-	-	-	-	-	-	-	.	-	11,000			11,000
LIB950 Library Subscriptions/ Databases										1 - 1		-	-	-	-	-		-	-	-	-	-	-	-	- 1	-	113,698			113,698
LIB961 Library Books - OCLC										-		-		-	-	-		-	-	-	-	-		-	-	-	11,000			11,000
LIB952 Library Subscriptions/ Other												-	-	-	-	-		-	-	-	-	-	-	-	-	-	8,000			8,000
LIB953 Library Subscriptions/ eBooks										-		-		-		-			-		-	-	-			-	18,000		- 1	18,000
LIB956 Library Subs/ Pay Per View												-		-	-	-			-		-	-		-		-	37,200			37,200
LIB959 Library Subscriptions/eJournal												-		-	-	-			-		-	-		-		-	169,709			169,709
LIB968 Curriculum Materials Course Fees																						-								
LIB969 Library Books DPT Health Science										1 11	1 :											-					12,500			12,500
LIB970 Open Edu Resources Textbook Afford										1 [1	1 :										- 1				1		7.500			7.500
LIB970 Open Edu Resources Textbook Arrord LIB971 Academic Innovation										1 1		-	251 934	-	-	61.479	250		63.785	60 283	20.532	17 004	16 976	5091		508 254	7,500 25,837			7,500 532,001
TOTAL LIBRARY			2,000					15,000		17,000	459,660	122,544	251,934 446,646	5,800		287,157	2,250	189.465						23,588	6.631		609,010			2.920.023
			2,000					10,000		,	405,000	122,044	440,040	5,000		201,101	1,100	105,405	255,005	204,000	04,020	05,020	15,500	20,000	0,001	2,011,010	000,010			2,020,023
GRADUATE STUDIES/SPONSORED RESEARCH GRA901 Graduate Program			00.000								I		040.050			00.454		4040	00.047	F7 000	47.400	47.004	47.475	F 000	163	400.000	40.005			****
			30,000							30,000		-	210,256	-	-	62,454		4,648	30,947	57,820	17,136	17,004	17,175	5,090	163	422,693	18,865			441,558
GRA903 Graduate Studies - Sales										1 - 1		-		-	-	-		-	-	-	-	-	-	-	.	-	18,000			18,000
GRA904 Graduate Office Matric Fees		80,000								80,000		-	14,180	-	-	-		26,000	3,061	3,900	1,156				910	49,207	8,460			57,667
GRA905 Graduate Assistant Remissions										-		-		-	-	-		280,800							34,868	715,668	-			715,668
RCD905 RCD Operations												-	40,514	-	-		3,950	-	10,202	11,141	3,302	3,401	4,467	1,324	-	90,597	1,800			92,397
SPO902 Sponsored Research						850,000				850,000		-	288,132	-	-	49,182			68,016	79,236		17,004	13,525	4,008	-	542,585	30,746			573,331
SPO903 Sponspred Research Support Services										1 1		-	19,492	-	-	-			3,230	5,360	1,589	-		-		29,671	4,404			34,075
SPO904 Institutional Review Board												-	-,	-	-	-		4,648							163	4,811	16,930			21,741
TOTAL GRADUATE STUDIES/SPONSORED RESEARCH		80.000	30.000			850,000				960,000	<u> </u>		572.574			123.932	3.950	316,096	115.456	157.457	46,665	37.409	35.167	10.422 436	6.104	1.855.232	99.205			1.954.437
		,	,							,			,			.,		,	.,	. ,	.,		,			,	,			,,

Western Oregon University FY25 Education & General Fund Budget By Index INDEX DEPTNAME	(+) F	Study Resource Fees (+)	Other Student Fees (+)	(-)	(+)	Grants & Contracts (+)	Interest & Royalties (+)	Sales & Services (+)	Other Revenue (+)	OTALREV	Tenure- Faculty Salary (+)	NTT Faculty Salary (+)	Unclass Salary (+)	Unclassified & Faculty Pay (+)	Pay Summer (+)	Classified C Salary (+)	Pay (+)	Student Pay (+)	OPE (+)	Uncl etirement OPE (+)	Other OPE (+)	OPE (+)	Classified etirement OPE (+)	Other OPE (+)	Student OPE (+)	Total	and Supplies ((+)	Intrni Sales T Reimburse RedctnExp) (-)	(-)	(+)	AL EVB
FINANCE & ADMINISTRATION	, M											10102	.0.00	10200		10001 AU		P	10004 PE		10300 AL			10070 MC				JOOU ACC	Apri		
VPFB01 Office of VP for Business & Finance BA0001 Business Office BA0001 Business								100,000 30,000 3,000 120,000 25,000	40,000 20,000	40,000 100,000 50,000 120,000 			353,628 - 502,788 - 276,028 207,702 119,668 			520,978 966,196 822,184 450,985 64,389 431,586 	4,500 	20,000 - 3,000 109,526 11,050 28,890 18,000 22,584 - - - 92,098 100,647 9,661 52,832	51,012 85,020 51,012 42,510 34,008 - - - - - - - - - - - - - - - - - -	97,247 138,268 - - 75,919 57,190 33,184 - - - - 16,302 21,130 - 157,680	28,820 40,978 22,496 16,949 9,834 	153,036	144,507 	42,826		530,707 1,653,601 - 428,548 2,062,368 1,694,982 788,513 18,630 127,674 	5,000 20,000 2,000 2,000 100,000 5,000 189,000 125,000 141,010 5,000 865,000 278,000 36,000 25,000 560,000 10,000 125,902 45,000 10,000 125,992 40,000 125,992 40,000 145,992 40,000 147,995 187,996 767,775	(75,000) (465,000) (663,780) (150,000) (280,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (10,000) (50,000)			535,707 200,000 1,853,801 2,000 100,000 368,548 1,768,368 1,168,202 779,523 23,630 127,874 615,000 258,000 240,000 107,417 3,000 2,875,192 (1) 598,002 177,968 (767,775 120,000 177,775 120,000 177,775 120,000 177,775 120,000 177,775 120,000 177,775 120,000 177,775 120,000 177,751 120,000 177,751 120,000 177,751 120,000 177,751 120,000 177,751 120,000 176,775 120,000 176,000 176,000 176,000 177,751 120,000 176,000 176,000 177,751 120,000 176,000 176,000 176,000 177,751 120,000 176,000 176,000 176,000 177,51 120,000 176,000 176,000 177,51 120,000 176,000
IU IAL FINANCE/ADMIN								288,000	60,000	348,000	-		2,169,513	1,060		4,507,934	176,345	468,838	399,594	596,908	176,901	1,249,794	1,288,183	381,773	16,409	11,433,252		(2,476,740)			13,617,111
STUDENT AFFAIRS DOSSOI VP of Student Affairs ADMISSIA Office of Admissions Program DOSSOI VP of Student Affairs DOSSOI VP of Student Affairs DOSSOI VP of Student Affairs DOSSOI Clare Development Center DOSSOI Clare Development Center DOSSOI VP office of Disability Services DOSSOI ABOUT AFFAIRS STUDENT AFFAIRS TO STUDENT OF THE OFFICE OFFICE OF THE OFFICE OFF		-	-	-		-	·	5,000 5,000		- - - - - - - - - - - - - - - - - - -			415,140 600,612 - 148,176 402,423 31,617 54,336 109,788 430,963 264,900 - 186,936	312 - 95,706 - - 2,142 - 22,025		45,414 188,229 65,020 60,756 - - - 137,631 - - 19,986 517,036	1,700 - - - - - - - - - - - - - - - - - -	14,364 82,641 27,944 3,301 45,564 - - 10,125 17,550 18,529 118,524 1,824 340,896	63,765 170,040 - 34,008 136,032 8,298 17,004 34,008 119,028 85,020 - 51,012 718,215	114,164 185,254 - 40,748 136,985 8,694 14,942 30,192 118,488 73,437 - 57,464	33,834 48,977 - 12,077 40,597 2,577 4,428 8,948 35,115 21,765 - 17,030	17,004 68,016 - 12,923 17,004 - - 51,012 - - 6,802	12,489 52,230 - 17,881 16,708 39,499 5,496	3,701 15,479 - 5,299 4,952 - - - 11,706 - - 1,829	503 2,892 978 116 1,595 - - 354 614 649 - 4,160 64	720,378 1,396,382 28,922 339,549 968,322 51,186 90,710 193,415 967,506 466,442 491,394 1,888 5,706,094	44,041 543,111 -18,394 62,390 8,325 4,500 16,084 130,671 17,185 7,500 3,000				764,419 1,939,493 28,922 357,943 1,020,702 59,511 95,210 209,479 1,098,177 483,597 7,500 643,794 4,888 6,713,635
DEVELOPMENT IN ADVANCEMENT DIA604 Magazine DIA907 Office of Inst. Advancement DIA922 Alumni Office						194,070				194,070	:	:	- 566,289 70,000	:		:	3,000 3,000	20,000	106,275 17,004	155,730 19,250	46,153 5,705	:	825 825	245 245	- 700 -	899,217 116,029	22,000 30,000 15,000				22,000 929,217 131,029
DIA954 Annual Fund TOTAL DEVELOPMENT IN ADVANCEMENT						194,070				194,070	-	-	63,000	-		-		20.000	17,004	17,325	5,135		1.650		-	102,464	20,000 87,000				122,464
MARKETING & COMMUNICATIONS COM902 Strategic Comm & Marketing TOTAL MARKETING & COMMUNICATIONS				-		194,070				194,070	-		286,303 286,303		:	96,395 96,395	5,000	26,840 26,840	51,012 51,012	68,072 68,072	23,334	17,004	27,884 27,884	8,264 8,264	939 939	611,047	277,810 277,810	-			888,857 888,857
																														i i	
GENERAL INSTITUTION GEN710 Institution Wide - Instruct Support GEN803 Operating Reserve GEN812 College Center Gen Fund Use GEN819 General Institutional Expense GEN837 Admin. Cost Recoveries (Auxiliary) GEN862 Summer Session - Cost GEN863 Summer Session - Odd GEN877 Institution-Wide SELP Loss	1,750,000 250,000		85,000		379,248		1,675,000	125,000	40,000	1,925,000 - 1,750,000 250,000 379,248	-		(250,000)			(500,000)	50,000			(68,750)	(20,375)		(123,750)	(36,675)	-	(949,550)	900,000 300,000 160,000	(1,300,000)		294,000	900,000 (649,550) 160,000 - (1,300,000) - - 409,000
GEN896 Conier Replacement Reserve					315,240					319,248	1 :																30,000			254,000	30,000
GEN941 State Government Assessments												- :	- 1			-					- 1		- 1	- 1	-		49,679				49,679
GEN944 Instruction Fees	32,070,909	470,000	3,333,531							35,874,440			12,518		-	21,092			3,996	3,442	1,020	-		1,719	-	43,787	1,400,000				1,443,787
GEN945 Fee Remissions GEN954 Indirect Cost Recoveries				(5,500,000)		500,000	325,000			(5,175,000) 500,000			-						-	-		-			-						- 1
GEN954 Indirect Cost Recoveries GEN971 Staff/Dependents at other Inst						000,000				000,000	:										- :				- 1		20.000				20,000
GEN971 Starr/Dependents at other inst GEN983 Institutional Wide											:				- :						- :			- :		- :	222,405				222,405
GEN984 Prior Yr Balance To/From BD					34,451,049					34,451,049			-									-			-					5,270,000	5,270,000
IDC901 Colleges/Stdn Aff. Indirect Cost Rc						650,000				650,000															-		650,000				650,000
TOTAL GENERAL INSTITUTION	-34,070,000	470,000	3,418,531	(5,500,000)	34,830,297	1,150,000	2,000,000	125,000	40,000	70,604,737			(237,482)			(478,908)	50,000		3,996	(65,308)	(19,355)		(123,750)	(34,956)		(905,763)	3,847,084	(1,300,000)		5,564,000	7,205,321
RECURRING BUDGETED GENERAL FUND	34.070.000	550,000	3.453.531	(5.500.000)	34.830.207	2.101.070	2,000,000	500.000	100,000	72,108,807	11.809.54R	4,448,985	12,109,790	615.903	925.941	6,729,747	260.061	1,630,466	6.242.660	7.813.944	2.437.689	2,105,606	1.916.400	569.678	482.108	60.098.526	14,210,626	(3.776.740)	(8.893)	5.587.131	76.110.649
		,	.,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				,	77,540	,,	,,,,,,,,,,,	,,	, 22,122	,			,	,	., ,,			, ,	, ,,,,,,,	,	. ,	.,,,,	, ,,,==	(,,),,	(,,,,,,,	1	

	egon University tion & General Fund Budget	Tuition	Study Resource Fees	Other Student Fees	Fee Remissions	State Resource Redistrib	Gift Grants & Contracts	Interest & Royalties	Sales & Services	Other Revenue		Tenure- Faculty Salary	NTT Faculty Salary	Unclass Salary	Other Unclassified & Faculty Pa	Pay	Classified Salary	Classified Pay	Student Pay	Uncl Health/Life OPE	Uncl Retirement OPE		Classified Health/Life OPE		Classified Other OPE	Student		and	Intrni Sales Reimburse (Redctn/Exp)	Transfer In	Transfer Out	
INDEX	DEPTNAME	(+) Acct 01100	(+)	(+) Acct 01700	(-) Acct 01900	(+)	(+)	(+) Acct 05100	(+) Acct 06000	(+) Acct 08000	TOTAL REV	(+)	(+) Acct 10102	(+) 10103	(+) 10200	(+) Acct 10203	(+) Acct 10301	(+) Acct 10400	(+) Acct 10501	(+) Acct 10964	(+) Acct 10967	(+)	(+)	(+)	(+)	(+) ct 10988	Total Personnel	(+)	(-)	(-) cct 91000 A	(+) cct92000 Ti	TAL EXP
DIA907	Sustainability Funds Rollover Campaign S&S OTD Start-Up										:																:	500,000 165,000 125,000				500,000 165,000 125,000
	New Faculty Start-Up																										:	73,275				73,275 - 863,275
	A CENEDAL CIND TOTAL				(F F00 000)				500.000		70 400 007		1 110 005	40 400 700			0.700.717	000 004			7040044										5 507 404 7	

Western Oregon University FY25 Designated Operations, Service Departments, & Auxillary Enterprises Budgets (excluding Athletics & IFC)	Enrollment Fees	State Resource Redistrib	Gifts, Grants & Investr Contracts	Sales & Services		Svc Dept Sales Reimb	Total	Unclass Salary (+)	Other Unclassified Pay (+)	Classified Salary (+)	Classified Pay (+)	Student Pay (+)	Uncl Health/Life OPE (+)	Uncl Retirement OPE (+)	Uncl Other OPE (+)		Classified Retirement OPE (+)	Classified Other OPE (+)	Student OPE (+)	Total	Services and Supplies (+)	General I Admin Overhead (+)	Bond Debt	Student Me Aid	erchandise In for Resale (+)	Costs	ciation Tra	nsfer in Tran	sfer Out		NET
INDEX FUND TYPE DEPT NAME		Acct 02520		100 Acct 06000		Acct 09000	Revenue	Acct 10103 A	cct 10200 A	cct 10301 Ac				ct 10967 Acc								t 28204 Acct			80000 Acc 700			000 Acct 920		EXP (igneri	
DESIGNATED OF AND BRIVED DETP. NAME COPPON SERVICE Council of Persistent CTUGO SERVICE COUNTIES OF SERVICES CTUGO SERVICE COUNTIES OF SERVICES DOSSIF DESIGN SERVICE COUNTIES OF SERVICES DOSSIF DESIGN SERVICES OF SERVICES DOSSIP SERVICES OF SERVICES DOSSIP SERVICES OF SERVICES OF SERVICES OF SERVICES DOSSIP SERVICES OF S	3,500 9,999			40 3,000 240 1,000 300 4,700		34,450	542,470 40 3,500 9,999 3,000 34,890 1,000 5,000 3,000 80	326,956	3,000				51,012 - - - - - - - - -	89,913 - - - - - - 825 -	26,646 - - - - - - - 245	-	-	-		494,527 	47,943 40 3,500 9,090 2,727 34,690 909 475 3,000 72					909 273 91 455				542,470 40 3,500 9,999 3,000 34,680 1,000 5,000 3,000 80	
CAD910 DESOP WOU Band Featurel CAD912 DESOP Music Scholarships CAD929 DESOP Quarried Sculpture Stone CAD929 DESOP WOU Choral Featurel				105 10,000 200 30 510			10,105 200 30 510		3,000			300	:	825 - -	245 - -	:	:	:	18 : : 11	4,588 - - 311	4,598 - 30 152			200		919				10,105 200 30 510	-
	34,635		1	300 500 2,000 300 500		30,000	3,500 800 30,000 34,635			:			:	-					-		3,181 727 30,000 31,486					319 73 3,149				3,500 800 30,000 34,635	
GFA505 DESOP General Scholarship Fund			1	,080 48,920			50,000	-		-			-	-	-	-	-	-	-	-				50,000						50,000	-
UCS904 SERVICE Computer Maintenance UCS907 SERVICE Teleocommunications TOTAL DESIGNATED OPS AND SERVICE DEPTS FUNDS	48.134			56,000 175 126,630		77,630 1,400,000	77,630 1,456,000 2,266,489	328.058	6,000	48,255 271,143 319,398	14,000	900	51,012	91,563	27,136	8,502 51,012 59,514	13,270 78,415 91,685	3,933 23,239 27,172		73,960 437,809 1.015.265				50 200			240,000			77,630 1,696,000 2,506,489	
AUXILIARY ENTERPRISES FUNDS (EXCLUDING ATHLETICS & FC) DIAST? AUX DIA Smith Series Revenue Oxid Year DIASZ? AUX DIA Smith Series Revenue Even Year DIASSON AUX Smith Fine Ats			5,000 74,202	20,000		.,	25,000 74,202	42,903	0,360	:	. ,,	3.0	: : 12,753	11,798	3,497		-	:	:	70,961	23,148	1,852 5,677		50,200		0,240				25,000 76,628	(2,426)
PSS922 AUX Parking GEN876 AUX Recreation Center Building Fee GFA962 AUX Vending Inc(copier)-Library GFA964 AUX Vending Income-General	332,055			435,455 500 5,000			435,455 332,055 500 5,000	65,862 - -		65,649 - -	5,000	30,000	8,502	18,112 - - -	5,368 - -	25,506 - - -	19,428 - - -	5,759 - - -	1,050 - - -	250,236 - - -	190,000 462 -	35,219 - 37						(40,000)	400,000 5,000	435,455 400,000 499 5,000	(67,945) 1
AUX990 AUX Conference Services AUX991 AUX Bookstore				80,000 750,000			80,000 750,000	50,000 68,604		131,798	10,000	6,500 12,500	17,004 17,004	13,750 18,866	4,075 5,591	51,012	38,994	11,557	228 438	91,557 366,364	12,500 175,000	8,325 75,310			400,000			(70,000)		42,382 1,016,674	37,618 (266,674)
OUR901 AUX University Residences Operations OUR902 AUX Residence Hall Prog & Training OUR903 AUX Residence Hall Association OUR919 AUX Vending Income - Doms	(50,000)			,000 7,046,935 ,000 1,000		139,500	7,161,435 - - 2,000	567,216 - -	7,500	160,096 - - -	12,700	275,000 22,304	174,291	158,049	46,838 - - -	59,514 - -	47,520 - - -	14,083	9,625 - 781 -	1,532,432 23,085	2,420,171 27,600 10,555 16,000	316,209 2,208 2,692 1,280	890,639					(180,000) (30,000) (40,000)	1,831,449	6,810,900 (192) (3,668) 17,280	350,535 192 3,668 (15,280)
ALIX/977 ALIX Residential Drining ALIX/978 ALIX Residential Drining ALIX/978 ALIX Repleas ALIX/978 ALIX The Pleas ALIX/994 ALIX Allegor ALIX/995 ALIX Western Del ALIX/995 ALIX Western Del				3,882,038 6,000 138,150		450,000	4,332,332 - 6,000 138,150 -	208,720	500	723,825 - - 11,098 -	26,250	354,250 10,300 46,000	51,012 - - - - -	57,537 - - - - -	17,052	267,813 - - - 4,251 -	206,273	61,130 - - 904 -	12,399 - 361 1,610 -	1,986,761 - 10,661 66,915 -	667,903 2,770 24,750	284,374 - 1,207 13,835 -			900,000 1,655 81,262				208,000	4,047,038 - 16,293 186,762 -	285,294 (10,293) (48,612)
SHC901 AUX Undist Student Health Fee SHC904 AUX Health Service SHC916 AUX Health Counseling Building Fee	1,775,555 103,631				23,686		1,775,556 23,686 103,631	326,698	16,124	423,035	23,877		102,024	94,277	27,941 -	102,024	111,550	36,424	:	1,263,974	326,164	127,212	158,000				107,844	(103,361)	103,361	1,879,833 103,361	1,775,556 (1,748,303) 270
DOE993 AUX Q-Loop Studios GAU353 AUX Kambow Dance Theatre			25.167	12,000		1,000	1,000	-	25,000	•			-	6,875	2,038				-	33,913	925 500	74 2,754								999 37.167	1
CDC905 AUX Child Development Center			20,107	267 108			267 108	115 638	20,000	41 673		68 290	42,510	31 801	9,425	17.004	9,204	3,396	2,390	341 331	46,230	2,754 31,005						(150,000)		268 566	(1.458)
	2,161,241	-	104,369 26,	,000 12,644,186	23,980	590,500	15,550,276		49,124	1,557,174	77,827	825,144	425,100	411,065	121,825	527,124	436,021	133,253				909,270	1,048,639		1,382,917	-	107,844	(613,361)	2,547,810		292,143
TOTAL DESIGNATED OPS, SERVICE DEPTS, AND AUXILIARY ENTERPRISES	2,209,375		104,369 30,	175 12,770,816	569,450	2,132,580	17,816,765	1,772,597	55,124	1,876,572	91,827	825,944	476,112	502,628	148,961	586,638	527,706	160,425	28,911	7,053,445	5,139,459	909,270	1,048,639	50,200	1,382,917	6,243	347,844	(613,361)	2,547,810	17,872,466	292,143

Western Oregon University FY25 Incidental Fee Budgets INDEX DEPT NAME	Student & Investment Services Revenues Sar Fees Contracts (4) (4) (+) (+)	vc Dept es Reimb (+) Total ct 09000 Revenue	(+)	Other Classified Salary Pay (+) (+) Acct 10200 Acct 10301	Classified Student Pay Pay (+) Acct 10400 Acct 10501	Uncl Health/Life OPE (+) Acct 10964	Uncl Retirement OPE (+) Acct 10967	Uncl Other OPE (+) Acct 10968	Health/Life OPE (+)	Retirement OPE (+)	Classified Other OPE (+) Acct 10978	Student OPE (+) Acct 10988	Total Personnel	Services and Supplies (+) Acct 20000	Admin Overhead	(+) (+) (+) (ct 39000 Acct 80500	Incidental Fee Allocation	(+)		NET (Ignoring depr.)
ADMINISTRATIVE GEN897 IFC Computer Reserve GEN946 Extraordinary Travel GEN951 SS incidental Fres GEN951 Acad YF incidental Fees TOTAL ADMINISTRATIVE	142,350 3,753,357	142,350 3,611,207 - 3,753,557				- - - - -		-	- - - - -	- - - -				-	- - - - -		(11,560) (5,000)			142,350 (259,610) (117,260)
ABBY'S HOUSE/FOOD PANTRY DOS975 SPEAK (Abby's House) TOTAL ABBY'S HOUSE/FOOD PANTRY					21,761						- :	762 762	22,523 22,523	15,431 15,431	2,809 2,809	<u></u>	(40,763) (40,763)		-	- -
ACCESS DOS923 Interpreters (Access) TOTAL ACCESS			-	11,680 - 11,680 -			3,212 3,212	952 952		-	-		15,844 15,844		1,173 1,173	<u> </u>	(17,017) (17,017)		-	:
ASSOCIATED STUDENTS OF WOU ASSYMOD ASWOLD Administration ASWOLD ASWOLD Electronic ASWOLD ASWOLD Electronic ASWOLD ASWOLD Electronic ASWOLD AS				37,965	70,279				17,004	10,440	3,094	2,460	141,242	17,598 630 17,668 1,448 7,810 22,346 3,684 238 2,048 1,337 4,920 1,987 1,603 875 5,1196 2,886 2,67 2,287 610 381 381 232 233 33 33 33 33 33 33 33 33 33 33 3	11,755 47 1,308 108 5,78 1,804 223 18 152 29 99 385 56 89 214 20 170 46 29 29 18 7 7 7 7 7		(770,5295) (677) (18,976) (1,556) (8,389) (24,000) (24,000) (3,957) (256) (4,458) (4,458) (4,254) (4,2		(1)	(0)
TOTAL ASSOCIATED STUDENTS OF WOU ATTHERTORS JA1101 FC - Administration JJ2101 FC - Forbal JJ2201 FC - Forbal JJ2201 FC - Workpal JJ2201 FC - Workpal JJ2201 FC - Wenes Sociar JJ2201 FC - Wenes Sociar JJ2201 FC - Steadal JJ2201 FC - Wenes Country JJ201 FC - Wenes Country JJ201 FC - W Cross Country			-	- 37,965 	- 70,279				17,004	10,440	3,094	2,460	141,242	108,310 28,000 - - - - -	4,070 4,070 4,070 4,070 6,290 6,290 4,070 4,255	165,000 55,000 55,000 55,000 55,000 85,000 85,000 57,500 57,500	(21,678) (116,326) (207,282) (59,070) (59,070) (59,070) (91,290) (91,290) (61,755) (61,755)		(1)	1

Western Oregon University FY25 Incidental Fee Budgets	Other Student Fees (+)	Gifts, Grants & Contracts	Investment	Sales & Services (+)	Other Revenues (+)	Svc Dept Sales Reimb	Total	Unclass Salary (+)	Other Unclassified Pay (+)	Classified Salary (+)	Classified Pay (+)	Student Pay (+)	Uncl Health/Life OPE (+)	Uncl Retirement OPE (+)	OPE (+)	Classified Health/Life OPE (+)	Classified Retirement OPE (+)	Classified Other OPE (+)	Student OPE (+)	Total	Services and Supplies (+)	General Admin Overhead (+)	Travel	Depreciation (+)	Incidental Fee Allocation	Transfer Out		NET
INDEX DEPT NAME	Acct 01700	Acct 03000	Acct 05100	Acct 06000	Ac ct 08000	Ac ct 09000	Revenue	Acct 10103	Acct 10200	Acct 10301	Acct 10400	Acct 10501	Acct 10964	Acct 10967	Acct 10968	Acct 10974	Acct 10977	Acct 10978	Acct 10988	Personnel	Acct 20000	Acct 28204	Acct 39000	Ac ct 80500	Acct 91105	Acct 92000	TOTAL EXP	(Ignoring depr.)
CAMPUS RECREATION DOSB67 - Health & Wellness Center DOSB82 - Health and Wellness Programs DOSB83 - Aquatic Center Operation DOSB84 - Aquatic Center Programs DOSB85 - Intramurals DOSB85 - Tuff and Grass Fields				53,000 14,000 46,000 2,000 9,000			53,000 14,000 - 46,000 2,000 9,000	263,704		-		157,995 34,252 26,957 41,382 42,182 14,158	64,887 - - - -	72,519 - - - - -	21,491 - - - -	-	- - - - -	- - - - -	5,530 1,199 943 1,448 1,476 496	586,126 35,451 27,900 42,830 43,658 14,654	187,902 7,910 67,780 - 4,150 32,393	3,209 7,081 3,170 3,538 3,482		374,295	(778,307) (32,570) (102,761) - (49,346) (41,529)	-	427,295 14,000 - 46,000 2,000 9,000	-
OG840 Men's Lacrosse OG8401 Men's Soccer OG8402 Men's Suppy OG8402 Women's Rupby OG8404 SORC Rock Climbing OG8404 Sonce Team OG8412 Women's Soccer OG8412 Women's Soccer										- - - - - - -			- - - - - - -	- - - - - - -	- - - - - -		- - - - - - -	- - - - - -	- - - - -		18,047 4,500 21,000 11,000 2,000 4,000 4,500 3,500	814 148 296 333			(19,383) (4,833) (22,554) (11,814) (2,148) (4,296) (4,833) (3,759)		-	-
TOTAL CAMPUS RECREATION	-			124,000		-	124,000	263,704				316,926	64,887	72,519	21,491	•			11,092	750,619	368,682	82,832	-	374,295	(1,078,133)	-	498,295	
CHILDCARE GEN949 Child Care Reserve TOTAL CHILDCARE	-	-	-	-	-	-						-	- :	- :	- :					-	-		-		(39,540) (39,540)		-	÷
CREATIVE ARTS CAD935 Guest Artists TOTAL CREATIVE ARTS	-	-	-	-	-	-	-		8,044 8,044	- :	-	37,733 37,733	:	2,212 2,212	656 656	-	-	-	1,321	49,966 49,966	187,589 187,589		33,881 33,881		(291,523) (291,523)	-	-	
STUDENT ENGAGEMENT SE0901 Student Engagement Operations SE0902 Leadership, Inclusion, & Activities (LIA) SE0903 Student Activities Board TOTAL STUDENT ENGAGEMENT	=	=		50,250 50,250		190,000	240,250 - - 240,250	264,926 : : 264,926		127,121	5,877	122,871 16,657	85,020 - - 85,020	72,855 - - - 72,855	21,592 : 21,592	44,210 : 44,210	36,574 - - - - - 	10,839 - - 10,839	4,300 - 583 4,883	796,185 - 17,240 813,425	323,234 38,004 27,201 388,439	3,005 3,289	2,592 2,592	482,609 482,609	(962,006) (43,601) (47,730) (1,053,337)	-	722,860 : - 722,860	(1) - (1)
STUDENT MEDIA SE 0904 Student Media SE 0905 Northwest Passage SE 0906 Western Journal SE 0907 K/WOU Student Radio Station		3,000					3,000	- - - -		- - - -		5,605 43,466 5,650	- - - -	- - - -		-	-	-	196 1,521 198	5,801 44,987 5,848	3,936 3,409 10,626 3,581	682			(4,228) (9,892) (56,729) (10,127)		3,000	
TOTAL STUDENT MEDIA		3,000	-			-	3,000		-	•		54,721	•	•	•	•			1,915	56,636	21,552	5,788		•	(80,976)		3,000	
WOLF RIDE DOS979 WOLF Ride TOTAL WOLF RIDE	-	-	-	3,000	-	-	3,000	-	-	-	-	30,603 30,603			-	-	-	-	1,071	31,674 31,674	10,264 10,264	3,104	-	8,499 8,499	(42,042) (42,042)	-	11,499	÷ -
IOTAL IFC	3,/53,55/	3,000		1//,250		190.0m	4,123,807	528,630	19,724	165,086	5.877	6/1,551	149,907	150,798	44,691	61,214	47,014	13,933	23.5ma	1,881,929	1.221.350	286.015	/61.4/3	865,403	(3.836.617)	3.926.917	5,106,470	(117,260)
	3,100,001	0,000		,200		. 55,550	.,.20,007	020,000	. 5, . 24	.00,000	0,0.7	0,001	. 40,007		77,001	0.,2.4	71,014	.0,000	20,004	.,001,028	.,22.,000	200,010	,	000,403	(0,000,017)	3,020,017	3,.00,470	(177,200)

Wastern Oregon University FY25 Athletics (Non-IFC) Budgets INDEX DEPT NAME	Enrollment State Gfts, Grants Investment Sales & Other Resource & Investment Services Revenuer Contracts C	Total	Unclass Other Salary Unclassified Pay (+) (+) Acct 10103 Acct 102XX	Salary	assified Student Pay Pay (+) (+) (+) t 10400 Acct 10501	OPE	Uncl Retirement OPE (+) Acct 10967	Other I	lealth/Life R OPE	Retirement OPE	Classified Other Stud OPE OF (+) (+) (+) (+) (+) (+) (+) (+) (+) (+)	Ë	Services and Supplies (+) Acct 20000	General Admin Overhead (+) Acct 28204	(+) Acct 39000	Student Aid (+) Acct 50000	Transfer In (-) Acct 91000	Transfer Out (+) Acct 92000	TOTAL EXP	NET
Athletics General Fund Support JF1101 General Fund - Administration JF1501 General Fund - Amilies Craining JF1501 Gene Fund - Amilies Certormance	ACC 03000 ACC 03000 ACC 03000 ACC 03000 ACC 03000		389,249 193,811 123,160	103,778	ACC 10301	88,149 68,016 34,008	107,044 53,298 30,019	31,724 15,795 10 (138	34,008	28,539	8,458	- 790,9 - 330,9	19 1,011,200 21		MCC1 35000	ALC: 30000	(1,997,958) (305,410) (211,820)	62,448	(1)	, 1
JF2101 General Fund Alh Support-Football JF2201 Gen Fun Alh Support-Voleyball JF2301 Gen Fund Alh Support-Womens Soccer JF2501 Gen Fund Alh Sup-Mens Baskeibal		-	317,139 105,768 108,012 134,400			68,016 34,008 34,008 34,008	79,086 29,086 29,703 36,960	25,847 8,620 8,803 10,954	-	-	- - -	- 490,0 - 177,4 - 180,5 - 216,3	38 200,000 32 25,000 26 25,000 22	51,067 14,984 15,209 16,008			(741,155) (217,466) (220,735) (232,330)		-	-
JF2801 Gen Fund Alth Sup- W Baskerball JF2801 Gen Fund Supp- XOTrack JF2901 Gen Fund Alth Sup - Saseball JF3001 Gen Fund Alth Sup - Softball JF3111 Gen Fund Alth Sup - Softball		-	114,000 115,260 118,265 110,880 110,760	- - - -		34,008 34,008 34,008 34,008 39,008	31,350 31,697 29,772 30,492 30,459	9,291 9,394 9,638 9,036 9,027	-	- - -	-	- 188,6 - 190,3 - 191,6 - 184,4 - 184,2	59 50,000 33 25,000 16 25,000	16,035 15,497			(202,610) (258,146) (232,718) (224,913) (224,739)		-	-
TOTAL GENERAL FUND SUPPORT		-	1,940,704 -	103,778		530,253	518,966	158,168	34,008	28,539	8,458	- 3,322,8			-	-	(5,120,000)	62,448	(1)	1
TICKETS/CONCESSIONS J11101 Indest/Concessions- Administration J11301 Indest/Concessions - Equipment J12101 Indest/Concessions - tooball J12201 Indest/Concessions- Volleyold J12201 Indest/Concessions- Volleyold J12301 Indest/Concessions- Volleyold J12301 Indest/Concessions- Volleyold	20,000 1,000 1,000 3,000	20,000 1,000 1,000 3,000	- - - - -	- - - - -		- - - - -	- - - - -	- - - - -	- - - - -	- - - - -			18,621 931 931 2,793	69 69 207					20,000 1,000 1,000 3,000	-
J12801 Inclusionnessions- W Baskeball J12901 Inclusionnessions- Haseball J13001 Inclusionnessions- Haseball J13101 Inclusionnessions- Moocer J13101 Inclusionnessions in Union Sourcer J14201 Inclusionnessions in Union Sourcer J14301 Inclusionnessions in Union Source J14301 Inclusionnession- W Cross Country J14301 Inclusionnession- W Cross Country J171A_INCRETISCONCESSIONS	3,000 1,000 1,000 1,000	3,000 1,000 1,000 1,000	-	- - - - - -		- - - - - -	- - - - - -	-	- - - - - -	- - - - - - -	- - - - - - -		2,793 931 931 931	69 69					3,000 1,000 1,000 1,000 - -	-
LOTTERY		31,000												2,130			-		31,000	
JL1101 Lottery - Administration JL1201 Lottery - Marketing JL1301 Fundrassing JL1401 Lottery - Sports Information JL1501 Lottery - Affilietic Training JL2101 Lottery - Football JL2201 Lottery - Volkeyball	1,386,016	1,396,015 - - - - -	- - - - - -	- - - - -		- - - - -	- - - - -	- - - - - -	- - - - - -	- - - - -	-		238,375	17,640 - - - - -		1,140,000			1,396,015 - - - - -	-
JL2301 Lottlery - Womens Soccer JL2501 Lottlery - Mens Basketball JL2601 Lottlery - We Basketball JL2901 Lottlery - Esaeboll JL3001 Lottlery - Sortball JL30101 Lottlery - Sortball JL3101 Lottlery - Sortball JL4201 Lottlery - M Cross Country		-	- - - - - -	-		- - - - - -	- - - - -	-	-	- - - - - -	-			- - - - - -					- - - - -	-
JL4301 Lottery- W Cross Country JL4401 Lottery - M Indoor Track JL4501 Lottery - M Lotdoor Track JL4601 Lottery - M Cutdoor Track JL4601 Lottery - M Cutdoor Track JL4701 Lottery - W Cutdoor Track JOTAL LOTTERY	- 1,395,015	1,396,015	- - - - - - -	- - - - -		- - - - -	- - - - - -	-	-	- - - - - -	- - - - -		238,375	17,640		1,140,000	-	-	- - - - - 1,396,015	-
RECRUITING JR2101 Recruiting - Football			_	_							_			906	12,240		(13,146)			
JR2201 Recruiting - Volleyball JR2301 Recruiting - Womens Soccer JR2501 Recruiting - Wens Baskeball JR2601 Recruiting - W Baskeball JR2901 Recruiting - Baseball JR3001 Recruiting - Softball		-	- - - - -	- - - - -		- - - - -	- - - - -	-	-	- - - - -	-			378 378 378 378 378 378	5,100 5,100 5,100 5,100 5,100 5,100		(5,478) (5,478) (5,478) (5,478) (5,478) (5,478)		-	-
JRS101 Recruting - M Socoer JRS201 Recruting - M Cross Country JRS301 Recruting - M Indoor I rack JRS401 Recruting - M Indoor I rack JRS501 Recruting - M Undoor I rack JRS401 Recruting - M Undoor I rack JRS401 Recruting - M Undoor I rack JRS401 Recruting - M Undoor I rack		-	- - - - -	- - - - -		- - - -	- - - - -	-	-	- - - - -	-			378 126 126 126 126 126 120	5,100 1,700 1,700 1,700 1,700 1,700		(5,478) (1,826) (1,826) (1,826) (1,826) (1,826) (1,820)		- - - - -	-
TOTAL RECRUITING		+ -				-				-			-	4,308	58,140	-	(62,448)	-	-	
SPECIAL PROJECTS JS1101 Special Projects - Administration JS1601 Spec Proj - Athletic Performance JS2101 Special Projects - Fooball JS2201 Special Projects - Vorleyoal JS2301 Special Projects - Womens Soccer		-	- - - - -	- - - -		- - - -	- - - -	-	- - - -	- - - -	- - - -		- - - -	- - - -					- - - -	-
JS2501 Special Projects - Mens Baskebal JS2601 Special Projects - Waskebal JS2011 Special Projects - Basebal JS3001 Special Projects - Sorbal JS3001 Special Projects - Miscoer JS4101 Special Projects - Miscoer JS4101 Special Projects - Uneeseading		-	- - - - - - -	- - - - -		- - - -	- - - - -	-	- - - - -	- - - - -	-		- - - -	- - - -					- - - - -	- - - -
JS42U1 Special Projects - M Cross Country JS43U1 Special Projects- W Cross Country TOTAL SPECIAL PROJECTS		- :				- :	- :	- :			-	: :						-	-	
TOTAL ATHLETICS (NON-IFC) FUNDS	- 1,396,015 31,000 -	1,427,015	1,940,704 -	103,778		530,253	518,966	158,168	34,008	28,539	8,458	- 3,322,8	/4 1,653,43 <i>7</i>	372,563	58,140	1,140,000	(5,182,448)	62,448	1,427,014	1



Western Oregon University Finance and Administration

Capital Planning and Construction
Update June 2024



WOU Capital Projects Request 2025-27 #2

Project Summary

Project title: Performing Arts Renewal

Location: 344 Knox Street N., Monmouth, OR 97361

Total project cost: \$24,131,250 State funding request: \$23,407,312

Committed external funds: Institutional match of: \$723,938. All fund are on hand. Total gross square feet: Rice Auditorium – 27,667 sf and Smith Music Hall – 14,315 sf

Combined - 41,982sf

Total project area on Campus - 24,350sf

Project start and completion dates: Spring 2025 – Summer 2027

Deferred Maintenance Reduction: \$7,547,411



Rice Auditorium

Smith Music Hall

Project Summary

Project title: WOU University Data Center

Location: 388 Knox Street N., Monmouth, OR 97361

Total project cost: \$13,797,740 State funding request: \$13,107,853

Committed external funds: Institutional match of: \$689,887. All fund are on hand.

Total gross square feet: Data Center - 6,450 sf, Classrooms, UCS Offices, and EOC with studio - 6,548 sf and

Parking and loading – 3,974 sf Combined – 16,972 sf

Total project area on Campus - 22,271 sf

Project start and completion dates: Spring 2026 - Summer 2027

Deferred Maintenance Reduction: \$5,343,830



Tilt-up construction with steel frame front offices will reduce cost



Server towers with racks



WOU Capital Projects Request 2025-27

All public universities Capital Project Requests for 2025-27

Institution	Project	Project Total
All public universities	Capital Improvement and Renewal	
	Loso Hall Student Access & Resiliency	
EOU	Phase II	57,060,000
OIT	Semon Hall Renovation and Expansion	42,570,700
	Learning Resource Center Renovation for	
	Student Success	39,272,500
osu	Heat Plant Repurpose	101,000,000
	OSU Cascade Student Health	84,000,000
PSU	Millar Library Deferred Maintenance	85,000,000
	Portland Oregon Center for the Performing	
	Arts	205,500,000
	New Housing Project	85,000,000
SOU	Creative Industries/Student Success	43,000,000
UO	Child Behavioral Health Building	71,000,000
wou	Performing Arts Renewal	24,131,250
	Data Center Data Center	13,797,740
	Subtotals Universities	851,332,190

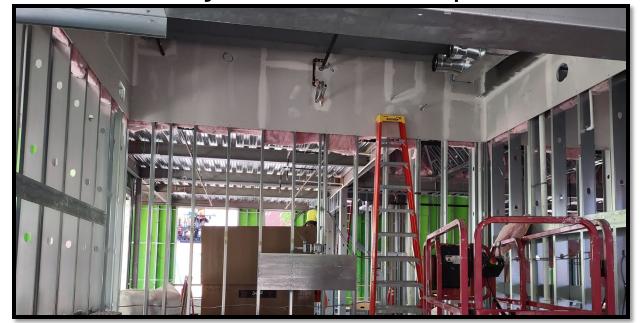
\$37,928,990

WOU CPC Projects

- Three projects in the Construction Phase
 - Student Success Center
 - Steamline repairs South Campus
 - WOU OTDP Salem Campus
- Two projects in buyout phase
 - Welcome Center
 - ITC build-out Room 112
- Two projects in nearly Completed
 - ITC build-out Room 111 Computer lab
 - Old P.E. Locker rooms

Student Success Center

- Schedule = On Schedule to move in Early December
- Finance= contingency is at 50 percent
- Status= Dry-in will be complete in June





WOU Student Success Center days away from dry⁴in



Student Success Center

WOU CPC has conducted site tours with end users, facilities and ODS to ensure the building will meet their needs and do our best to avoid costly changes at finish.







Steam-line repair

- Schedule = On Schedule pave Monmouth Ave. Early September
- Finance= contingency is at 20 percent
- Status=Moving utilities for steam-line



Abandoned wood pipe under Monmouth Avenue





Steam-line repair

• Always looks like a lot of guys standing around watching one work

but it means the difference between

"we found a pipe" vs"we hit a pipe"







Salem OTDP Remodel

- Schedule = On Schedule for late July move-in
- Finance= contingency is at 80 percent
- Status=Framing finished

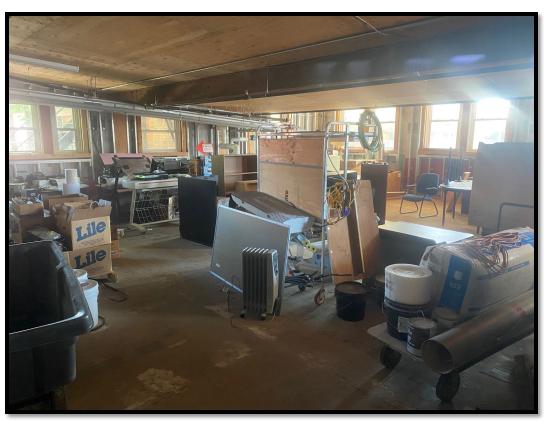
Steel studs
framing
installed at
WOU Salem.
Steel studs
mean the walls
are straight and
reduce install
time for
electrical and
plumbing
subcontractors.





ITC 111 Computer lab

This



This



To

New P.E. Unused room remodel

This



To

This





Finance & Administration Committee (FAC), May 31, 2024 University Budget Advisory Committee (UBAC Report)

TO: WESTERN OREGON UNIVERSITY BOARD OF TRUSTEES:

FINANCE & ADMINISTRATION COMMITTEE FROM: UNIVERSITY BUDGET ADVISORY COMMITTEE

RE: UBAC REPORT

Since our last report, the UBAC committee met four times:

April 4 from 2:00-4:00 PM April 18 from 2:00-4:00 PM May 2 from 2:00-4:00 PM May 16 from 2:00-4:00 PM

For the Spring term, our focus has been to disseminate the sustainability ideas that were collected to the campus so that they are on people's radar; to collect budget stories from across campus and to familiarize ourselves with how budgets are made with various stakeholders across campus.

At our April 4th meeting, we discussed

- our response to the budget stories, having received 76 responses from faculty and staff and 103 responses from students. Many of the responses are about structures and processes, and the need to improve our structures and processes to support the people who work at WOU, help them to feel valued, and to provide them with further opportunities to develop professionally. Budget stories have been shared with President Peters and Trustee Gayle Evans to disseminate.
- Camarie provided us with an update on the current fiscal picture at WOU alongside predictions, etc. she suggested we are looking better than we were last year; good news on revenue. However, spending is up \$450,000. A large COLA for staff went out on April 1st. Faculty got steps as promised in their expired but extended contract, however they are undergoing bargaining and there is an anticipation they will ask for raises as there are no COLA adjustments for faculty and have not been for some time. Unclassified got raises on July 1—4%, mixed with their 4% raise last year, they have received 8% in the last two years. Being up isn't bad given the increases given. There are quite a few vacancies. We've been battling vacancies for a while, which hurts our workforce and puts strain on everyone; but it does help the budget picture.
- Camarie explained the budget process and how each unit works on their budget for the
 next year, reallocations, etc. Because Camarie and Ana have been on leave, there has
 been a different process. They are working on ways to meet with stakeholders before
 the budget is finalized.
- Rico updated us on sustainability funds and other legislative measures. We are hopeful that the TRU funds are released by the end of Spring Term.

At our April 18th meeting, we discussed:

- Katie Wojke presented to us on the Foundation campaign and how this works and what it means for WOU. Her presentation can be found here.
- Camarie presented the IFC process to our committee. Resource shared—policy on distribution of the indirect:
 - https://www2.wou.edu/nora/policy.entry.view_policy?ppolicyid=1075

At our May 2nd meeting, we discussed:

- Rip Horsey presented on Auxiliary Budgets
 - Given to us at current service level which is determined by the finance office—includes salary increases, utility increases; doesn't mean a guarantee, it's a starting point for your next year's budget. Get the budget at the tail end of Fall Term. They follow through with a monthly report on the fiscal period for the year. Goes through budget, actuals / encumbrances and available balance.
 - There are other funding sources for different accounts.
 - The committee focused on how we can increase our understanding so that we are advocating equitably across budgets and finding ways to truly support all students.
- At this meeting, we also followed up with Camarie on when to expect projections
 - E & G budget process is skewed this year
 - Senior leadership get budget requests in by this Friday, will discuss by next Wednesday
 - Next UBAC meeting have a sense of expenses
 - Revenue, we may not know until next Fall. They are very delayed. Because it's the 2nd year of the biennium, we have an idea.
 - 5% increase of tuition was approved
 - We discussed how UBAC can support conversations about prioritizing.
 - Some questions of concern we emphasize as a committee: There's been so much cutting over the last 4-5 years, no one can find much fluff. Everything is important, but if we have to keep cutting because there's just no money, what can't we cut? What's the best we can do for our students? What's the best we can do for everyone in our community? This is nobody's fault at WOU, that the federal government financial aid system is broken, but we have to live with the consequences of it. Given we have to do that, what do we absolutely have to protect and what can we let go for a year or two. We're going to need to be a part of this discussion. Where can we cut to affect the least amount of students?
- UBAC approved sharing the sustainability fund open ideas on our website so that they
 are publicly available and not lost. We know these are not funded and were given no
 promise of funding, but there are some great suggestions there that we'd like the
 campus community to keep in mind. You can find them here and here.

At our May 16th meeting, we discussed:

- Provost Coll presented on the Academic Affairs budget. Some highlights of his presentation included:
 - Academic affairs is working on a strategic plan that will support and align with the
 university strategic plan, all the Deans will be in connection with this. Provost
 Coll wants to see our students graduate—increase our four year graduation rate,
 less expensive for the student who can graduate in four years. We should help
 them to be done earlier. Wants to look at the ways that all programs provide
 value and a strong educational foundation for all students.
 - The UBAC members emphasized that our surveys indicate that people want to be valued and empowered at WOU, and asked if Provost Coll could elaborate on the shifts in conversations to make cultural change about the value in people? Indicators that the institution loves them back.
 - Provost Coll recognized the trauma that occurred with Article 15. Continues to be a sense of trauma, there's a lot of mistrust of how the budget is utilized or not utilized, what role can faculty and staff have in creating a narrative. Extremely important in the work we're all doing is that we tie back the decisions we're making and give ownership to individuals helping us to create this narrative. He is committed to finding ways to use resources to value and empower people.
- Trustee Gayle Evans presented on the Board of Trustees Finance Committee goals and priorities and listened to UBAC members discuss the budget and needs at WOU. Some highlights of her presentation:
 - Budgeting isn't just about numbers, it's about strategy. A big part of the work with President Peters and budget work to be done was value statements. Some parts of the university may not directly add to the bottom line, not every unit has to be a profit center. That set the tone for teamwork, sharing this overall goal of WOU, there are expenses we have to have to run. We don't want to be careless, we need to be thoughtful, innovative and creative. This has been encouraged by Dr. Peters and Dr. Coll. Their goal as a committee has been to find ways to create structure and support those budget decisions that have been made and then the ongoing monitoring of the budget.
 - We've made ongoing and better progress on our budget than we planned. We have had some windfalls. We can continue to look for ways to reduce expenses and find other revenues.
 - We are hoping to create efficiencies that reduce cost or add to revenue streams; what has changed this year and what helps the committee is the introduction and approval of the strategic plan. There's a framework and tools to help with follow through and accountability. Every team needs to align expenditures intentionally, but our grounding place should be strategy, how does this help, not help and really making sure that alignment is there. Committee is interested in seeing how we can have visibility to accountability, additionally structure, it could involve benchmarking. We've done a lot of internal benchmarking to ourselves, but not

much external benchmarking. We're not seeing those external benchmarks. There aren't a lot of comparators, but looking at a benchmark can make you think differently about a current problem or state—we want to benchmark accountability

UBAC has two more meetings scheduled for this year to wrap up our work: On May 30th from 2-4 PM and on June 13th from 2-4 PM.



Finance & Administration Committee (FAC), May 31, 2024 University Technology Advisory Committee (UTAC Report)

TO: WESTERN OREGON UNIVERSITY BOARD OF TRUSTEES:

FINANCE & ADMINISTRATION COMMITTEE

FROM: UNIVERSITY TECHNOLOGY ADVISORY COMMITTEE

RE: UTAC REPORT

The University Technology Advisory Committee (UTAC) met two times during the Spring 2024 quarter. During this period, the committee identified UTAC members who will serve on the student mobile environment initiative task force and discussed implementation of a two factor authentication (Duo) requirement policy for all employees. UTAC members also spent time considering their individual roles on the committee and identified areas for systemic technology improvement at WOU, including website updates, technology integration across departments, and a more user-centered approach. They emphasized prioritizing student access through technology and conducting a tech audit in the upcoming year to assess current applications and identify efficiencies.

UTAC also continued to make progress on the Equity Action Plan.

- UCS initiated the purchase of 100 Chomebooks as a start-up fleet for a sustainable laptop checkout program and the Library worked with Financial Aid to develop a system that will be used to check out laptops to students with demonstrated financial needs.
- Input on a new WOU mobile app was received from students during three student group meetings. A student survey based on that input will collect further mobile app preferences. The plan is to utilize Navigate, Presence, and Ellucian apps to provide the best functionality without overlapping features.
- The name policy implementation team continues to work on collecting process maps from units on campus. The team intended this to be complete by April and many process maps have been submitted, but a few are still incomplete. The implementation team will continue to explore ways to support units in completing this during the upcoming months.

A three year plan was developed to optimize Banner across HR, Registration, Finance, Accounting, Grants, and all other areas of use for Banner. This proposed plan will be a request for Sustainability Funds from the State. Optimization is starting for HR and the new WolfWeb interface using the first round of Sustainability Funds.

UCS is making great progress on project goals, including

- Cybersecurity goals to stay current on patching, update firewall rules, and upgrade security camera servers.
- Web server goals to migrate the WOU web to the cloud. Four web servers have migrated to AWS; Library and the main WOU.edu will migrate by mid July.
- and Computer lab upgrades in Devolder and ITC. Unfortunately the WUC computer lab is now closed due to the recent flood.

UTAC completed the prioritization of UCS' summer project plans.

Strategic Plan Alignments

- Institutional sustainability Western adapts to changes in the higher education landscape and implements strategic responses to emerging trends: implement DUO requirement, improve student mobile environment.
- Student Success students are supported in a way that fosters satisfaction, belonging, engagement, and empowerment: create a sustainable laptop checkout program for students with demonstrated financial needs.



Cash Flow Narrative FY24

Executive Summary:

- Beginning cash balance is \$36,796,782
- Projected ending cash balance is \$28,140,682
- Projected ending cash balance includes \$4,210,000 restricted to the steam pipeline project
- The operating projected cash ending balance net of the restricted steam line fund is \$23,930,682.

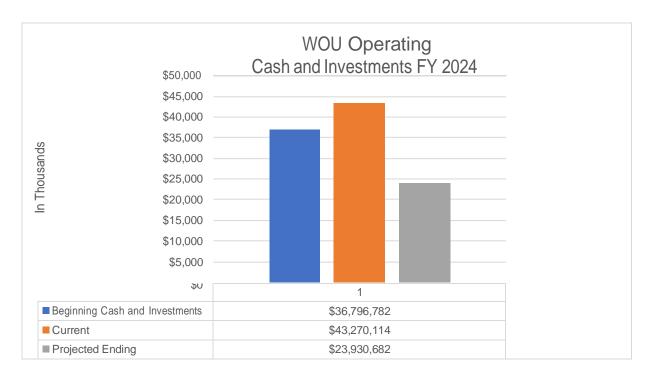
The statement of cash flows enables users of the financial statements to determine how well an entity's income generates cash and to predict the potential of an entity to generate cash in the future. The purpose of the cash flow forecast is to present cash inflows and outflows for a reporting period to the reader of the report. Cash flows are not readily apparent when just reviewing the income statement, especially when that document is created under the accrual basis of accounting. Accrual accounting requires that certain non-cash revenue and expense items be included in the income statement, potentially in substantial amounts.

We began FY2024 with a cash & investment balance of \$36.796M.

You will note this does not have a one-to-one relationship with the Management Report, this is due to two reasons. The Management Report looks at individual fund activity for Education & General, Auxiliaries, and Designated Operations & Service funds; while these funds are the main funds for the University, other funds exist as well (such as Capital, Grant and Agency funds). The Cash Flow forecast incorporates all cash & investments for the University other than the cash balance related to Perkins loans (\$676,606 as mandated) and the quasi endowment. Additionally, the Management Report shows accounting activity using accrual-based accounting. Accrual accounting creates timing differences between income statement accounts (revenues & expenses as shown on the Management Report) and cash. A revenue transaction may be recorded in a different fiscal year than the year the cash related to that revenue is received. One purpose of the statement of cash flows is that users of the financial statements can see the amount of cash inflows and outflows during a year in addition to the amount of revenue and expense shown on the income statement.

For FY2024, the cash flow projection is based on actuals through April then several assumptions including a flat enrollment revenue overall for the year, the Board approved tuition increases, a 5% increase in services & supplies (S&S). The Steam Line Project is included but noted below the cash flow since are restricted dollars and cannot be used for operations. Salary increases and Other Payroll Expenses (OPE) rate increases have been included as of what we understand currently. Overall, the cash flow projection shows a \$8.656M decrease.

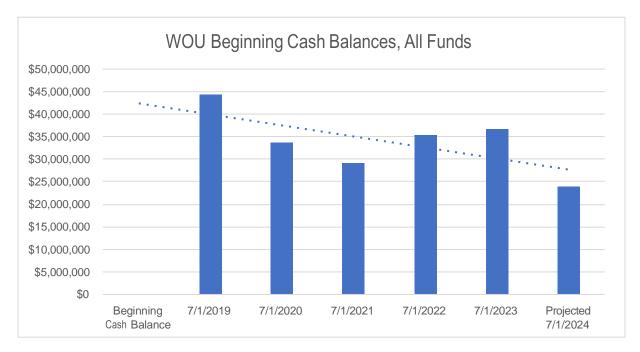
We will continue to monitor and adjust monthly. Current financial conditions continue to put pressure on cash flow.



Data is based upon the accounting system information

Actual cash and investments on deposit at 07/01/24 is projected as \$23,930,682

Projected Ending Data excludes Restricted Cash for the Steam Line Project (\$4.21M)



Note: The positive amounts in 2021-2023 is primarily related to the Federal stimulus funding received

Projected 7/1/2024 Balance is reduced by \$4.21M for Steam Line Project

Western Oregon University Monthly Cash Flow and Accrual Forecast

					Actuals					- 1	Estimate	es
	July 2023	August 2023	September 2023	October 2023 No	vember 2023 De	ecember 2023	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024
Starting Cash and investment FY2024 (June 30, 2023)												
\$ 36,796,782												
Beginning Cash Estimate \$	36,796,782	40,948,978	37,617,051	45,309,170	44,220,655	47,286,286	42,281,589	51,068,687	46,681,386	38,590,580	43,270,114	44,464,537
Adjusted Beginning Cash and investment Balance (Actual)	36,796,782	40,948,978	37,617,051	45,309,170	44,220,655	47,286,286	42,281,589	51,068,687	46,681,386	38,590,580	43,270,114	-
Inflows												
Monthly Revenue Estimates	9,853,202	20,914,823	9,276,900	5,683,729	11,528,177	7,315,106	28,692,740	4,452,474	22,242,526	11,828,813	15,979,650	12,443,206
Estimated Cash Impacts GL Accrual Activity	4,163,809	(3,343,815)	7,735,916	(1,207,838)	3,232,393	(5,068,361)	8,817,029	(4,365,443)	(6,479,553)	3,010,448	(1,512,322)	(7,309,450)
Total Revenue and GL Inflows	14,017,011	17,571,009	17,012,816	4,847,099	14,760,570	2,246,745	37,509,768	87,032	15,762,973	14,839,261	14,467,328	5,133,756
Total Nevertue and GE Inflows	14,017,011	17,571,003	17,012,010	4,047,033	14,700,570	2,240,143	31,303,100	07,032	13,702,373	14,033,201	14,407,320	3,133,730
Outflows												
Monthly Labor Estimates	4,446,939	4,375,792	4,637,892	7,125,694	7,030,884	6,901,384	7,012,371	6,990,748	7,171,419	7,436,061	7,329,379	8.241.431
Monthly Expense Estimates	2,265,301	3,399,367	10,831,127	4,847,099	2,909,503	3,097,794	13,978,901	3,373,768	14,890,313	8,198,279	5,943,526	13,136,529
Monthly Debt Estimates	616,288	-,,	269	-	_,,	1,672	69,793	-,-,-,	1,619	-,,	-	79,651
Total Operating Ledger Outflows \$	7,328,528	7,775,159		11,972,793 \$	9,940,387 \$	10,000,851	\$ 21,061,065	\$ 10,364,516 \$		15,634,340	13,272,905 \$	
Net Flows	6,688,483	9,795,849	1,543,527	(7,125,694)	4,820,183	(7,754,106)	16,448,703	(10,277,484)	(6,300,378)	(795,079)	1,194,423	(16,323,855)
Ending Cash Estimate	43,485,264	50,744,827	39,160,578	38,183,476	49,040,838	39,532,180	58,730,293	40,791,203	40,381,008	37,795,502	44,464,537	28,140,682
Actual Ending Cash Balance (Banner) \$	40,948,978				47,286,286 \$						(44.404.507)	(00.440.000)
Actual Less Forecast	(2,536,286)	(13,127,777)	6,148,592	6,037,179	(1,754,553)	2,749,409	(7,661,606)	5,890,183	(1,790,427)	5,474,612	(44,464,537)	(28,140,682)
% Deviation from Original Forecast	-5.83%	-25.87%	15.70%	15.81%	-3.58%	6.95%	-13.05%	14.44%	-4.43%	14.48%	-100.00%	-100.00%
30 Day Cash Outflow Requirement	7.328.528	7,775,159	15,469,288	11,972,793	9.940.387	10.000.851	21,061,065	10,364,516	22.063.351	15,634,340	13,272,905	21.457.611
Excess/(Shortfall) over 30 Day Outflow Requirement \$	29,468,253				34.280.268 \$	-11			, ,			, - ,-
	-,, ,	,,-	, , , , , , , , , , , ,		. , , ,	- ,,	, , , , ,		,,	,, - ,	.,,	, , , , ,
60 Day Cash Outflow	15,103,687	23,244,447	27,442,081	21,913,180	19,941,237	31,061,915	31,425,581	32,427,867	37,697,691	28,907,245	34,730,516	21,457,611
Excess/(Shortfall) over 60 Day Outflow \$	21,693,094 \$	17,704,531	\$ 10,174,969	23,395,990 \$	24,279,417 \$	16,224,371	\$ 10,856,009	\$ 18,640,820 \$	8,983,695	9,683,335	8,539,597 \$	(21,457,611)
Forcast for Steamline Project Expenses, \$4.21M in FY25		30,000							4,199,349			4,199,349
QT 1 Allotment if not received until October 2023 + est. increase			149,427	100,000	75,000		75,000			150,000		
Student Success 22M - 15 M on reimbursement	1,250,000.00	1,250,000.00	1,250,000.00	1,250,000.00	1,250,000.00	1,250,000.00	1,250,000.00	1,250,000.00	1,250,000.00	1,250,000.00	1,250,000.00	1,250,000.00
Occupational Therapy - Salem Project ~ 3 M to start Apil & finish b	y Oct 2024									428,571.00	428,571.00	428,571.00



FY2024 Q3 Investment Report

BACKGROUND

The Western Oregon University (university) investment report for the third quarter (Q3) of FY2024 is presented in the following sections:

- FY2024 Q3 Western Oregon University Investment Report This section includes a
 report on the investments of the operating and endowment assets of the university. This
 report reflects the university's operating assets that are invested in the Public University
 Fund and the university's quasi-endowment investments managed by the Oregon State
 Treasury.
- FY2024 Q3 Market Commentary This section provides a general discussion of the investment markets and related performance data for the third quarter of FY2024 (i.e., January 1 March 31, 2024).

FY2024 Q3 WESTERN OREGON UNIVERSITY INVESTMENT REPORT

The schedule of Western Oregon University's investments is shown in the investment summary below.

Public University Fund

(Prepared by the Public University Fund Administrator)

Western Oregon University's operating assets are invested in the Public University Fund (PUF). As of March 31, 2024, WOU had \$41.9 million invested in the PUF. The PUF increased 0.6% for the quarter and 4.1% fiscal year-to-date. The PUF's three-year and five-year average returns were 1.1% and 2.0%, respectively.

The Oregon Short-Term Fund (OSTF) increased 1.3% for the quarter and 3.6% fiscal year-to-date, equal to its benchmark for the quarter and underperforming its benchmark by 40 basis points for the fiscal year. The Core Bond Fund (CBF) increased 0.3% for the quarter and 4.2% for the fiscal year, outperforming its benchmark by 50 basis points and 70 basis points, respectively. The PUF investment yield was 1.2% for the quarter and 3.5% fiscal year-to-date. The OSTF and CBF are offering 5.2% and 5.1% annualized yields, respectively, as of March 31, 2024.

The OSTF is benefiting from an inverted yield curve as short-dated maturities, such as 3-month Treasury Bills, provide higher coupons (5.25%) than longer dated maturities, such as 5 year Treasury Bonds (4.50%). The CBF's 17% allocation to structured credit, specifically mortgage-backed securities, supported the Fund's relative performance during the quarter. The price volatility for mortgage-backed securities was less than other fixed sectors during the quarter and yields are higher than U.S. government treasuries with similar durations.

Western Oregon University Quasi-Endowment Fund

The WOU Quasi-Endowment Fund (Fund) increased 3.9% for the quarter and 9.8% fiscal year-to-date, underperforming its benchmark by 10 basis points for the quarter and equal to its benchmark fiscal year-to-date. The Fund ended the quarter with a balance of \$3.2 million.

The Fund's assets are allocated to a global equity index strategy (BlackRock All-Country World Index - 57.8%) and an "actively" managed fixed income fund (Western Asset Core Plus Bond -37.7%). The remaining assets are invested in the Oregon Short Term Fund (4.5%).

For the three months ended March 31, 2024, the Blackrock All-Country World Index increased 7.7%, in line with its benchmark. The Western Asset Core Plus Bond Fund decreased 1.2% for the period, underperforming the Bloomberg Barclays U.S. Aggregate Bond Index by 40 basis points.

Western Oregon University

Investment Summary as of March 31, 2024

(Net of Fees)

WOU Operating Assets Invested in Public University Fund	Quarter Ended 3/31/2024	Current Fiscal YTD	Prior Fiscal YTD	3 Yr Avg	5 Yr Avg	10 Yr Avg		larket /alue	Actual Asset Allocation	Policy Allocation Target
Oregon Short - Term Fund Benchmark - 91 day T-Bill	1.3% 1.3%	3.6%	1.9%	2.4% 2.6%	2.2% 2.0%	1.7% 1.4%	\$ 12	2,829,708	30.7%	1
PUF Core Bond Fund Benchmark - Bloomberg Barclays Intermediate U.S. Gov't./Credit Index ²	0.3% -0.2%	4.2% 3.5%	1.3% 0.7%	-0.4% -1.1%	1.8% 1.0%	N/A 1.9%	29	9,027,401	69.3%	1
Public University Fund Total Return Public University Fund Investment Yield ³	0.6% 1.2%	4.1% 3.5%	1.4% 2.4%	1.1% 2.8%	2.0% 2.8%	N/A N/A	\$ 41	1,857,109	100.0%	
WOU Endowment Assets										
BlackRock ACWI IMI B Benchmark - MSCI ACWI IMI Net	7.7% 7.7%	15.7% 15.6%	9.9% 9.7%	6.5% 6.3%	10.8% 10.6%	N/A 8.4%	\$ 1	1,850,815	57.8%	55.0%
Western Asset Core Plus Bond Fund Benchmark - Bloomberg Barclays Aggregate Index	-1.2% -0.8%	2.3% 2.6%	-0.1% -0.1%	-4.3% -2.5%	-0.3% 0.4%	N/A 1.5%	1	1,206,626	37.7%	40.0%
Cash Benchmark - 91 day T-Bill	1.3% 1.3%	3.6% 4.0%	1.9% 2.4%	2.4% 2.6%	2.2% 2.0%	N/A 1.4%		145,368	4.5%	5.0%
Total Endowment Assets Policy Benchmark ⁴	3.9% 4.0%	9.8% 9.8%	5.9% 5.5%	2.2% 2.8%	5.8% 6.3%	N/A N/A	\$ 3	3,202,809	100.0%	

¹ The Public University Fund (PUF) policy guidelines define investment allocation targets based upon total participant dollars committed. Core balances in excess of liquidity requirements for the participants are available for investment in the Core Bond Fund. Maximum core investment allocations are determined based upon anticipated average cash balances for all participants during the fiscal year.

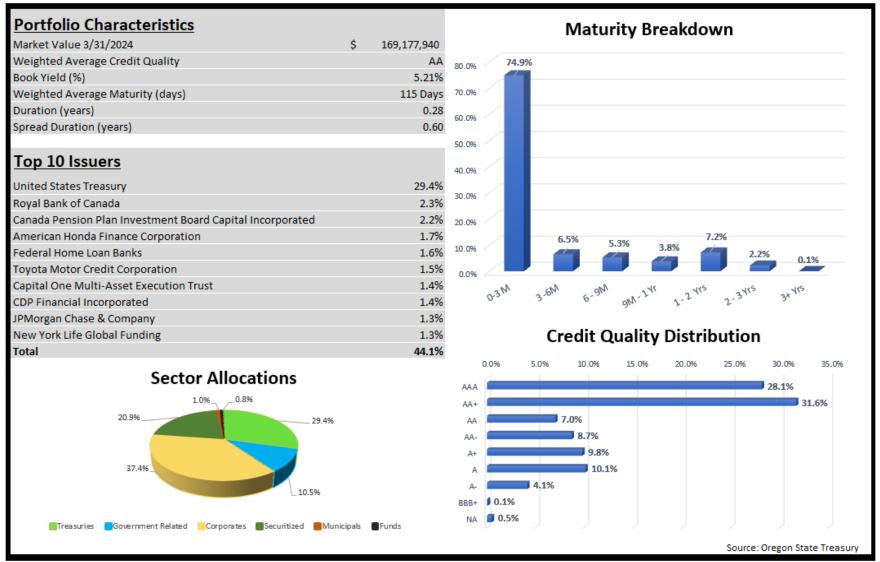
² 100% Bloomberg Barclays Intermediate U.S. Gov't./Credit Index as of February 1, 2021. From April 1, 2017 to January 31, 2021, the benchmark was 75% Bloomberg Barclay's Aggregate 3-5 Years Index, 25% Bloomberg Barclay's Aggregate 5-7 Years Index.

³ The reported investment yield for the quarter and fiscal year-to-date represent earned yields for the period and are not annualized rates.

⁴ Policy Benchmark Composition: 55% Morgan Stanley Capital Indices All-Country World Investable Market Index Net , 40% Bloomberg Barclays Aggregate Bond Index, 5% 91 day T-Bill. Note: Outlined returns underperformed their benchmark.

Oregon Short Term Fund

March 31, 2024



Core Bond Fund March 31, 2024



FY2024 Q3 MARKET COMMENTARY

(Prepared by Meketa Investment Group, consultants to the Oregon Investment Council)

Report on Investments – as of March 31, 2024 Economic and Market Update

Resilient economic data drove global equities higher and pushed out the timing of the expected first Federal Reserve rate cut, weighing on bonds.

- Major central banks have largely paused interest rate hikes with expectations that many will still cut rates, but the uneven pace of falling inflation and economic growth could desynchronize the pace of rate cuts.
- In general, inflation pressures have eased in most countries from their pandemic peaks, but some uncertainty remains and levels are still above most central bank targets. Headline inflation in the U.S. rose in March (3.2% to 3.5%) by more than expected, while core inflation was unchanged (3.8%) when it was predicted to decline to 3.7%. Notably, prices in China were up only slightly in March, as the impacts of the recent holiday faded.
- U.S. equity markets (S&P 500 index) rose 10.6% in the first calendar quarter after a very strong fiscal year 2023 (+29.9%). The technology sector continued to perform well, with energy gaining on geopolitical tensions.
- Non-U.S. developed equity markets (Morgan Stanley Capital Indices (MSCI) Europe Australasia Far East (EAFE)) increased 5.8% in the quarter, helped by Japanese equities which hit multi-decade highs. A strengthening U.S. Dollar drove the weaker relative results for U.S. investors with returns in local currency terms 4.2% higher (10.0% versus 5.8%).
- Emerging market equities (MSCI Emerging Markets) (+2.4%) had the weakest equity returns, depressed by China (-2.2%). While policy efforts to support mainland stock prices helped to stabilize Chinese equities, recent efforts by the U.S. to discourage investments in China weighed on results. The stronger dollar also hurt performance in emerging markets for U.S. investors with returns in local currency terms 2.1% higher.
- Rising interest rates weighed on bonds with the broad U.S. bond market (Bloomberg U.S. Aggregate) declining 0.8% for the quarter.

Looking to the rest of this year, the paths of inflation and monetary policy, China's economic disorder and slowing economic growth, the many looming elections, and the wars in Ukraine and Israel will be key.

In the first calendar quarter, global equity markets continued their strong performance from calendar year 2023 with the U.S. leading the way.

Resilient economic data weighed on bond markets domestically and dashed hopes of a near-term cut in interest rates.

Market Returns¹ March 31, 2024

	Month	Quarter	YTD	1-Year	3-Year	5-Year	7-Year	10-Year
S&P 500	3.20%	10.60%	10.60%	29.90%	11.50%	15.00%	14.10%	13.00%
MSCI EAFE-ND	3.30%	5.80%	5.80%	15.30%	4.80%	7.30%	6.70%	4.80%
MSCI EM-ND	2.50%	2.40%	2.40%	8.20%	-5.10%	2.20%	3.70%	2.90%
MSCI China-ND	0.90%	-2.20%	-2.20%	-17.10%	-18.90%	-6.30%	-0.90%	1.20%
Bloomberg US Aggregate	0.90%	-0.80%	-0.80%	1.70%	-2.50%	0.40%	1.10%	1.50%
Bloomberg US TIPS	0.80%	-0.10%	-0.10%	0.50%	-0.50%	2.50%	2.30%	2.20%
Bloomberg US Corporate High Yield	1.20%	1.50%	1.50%	11.20%	2.20%	4.20%	4.40%	4.40%
ICE BofAML US 3-Month Treasury Bill	0.40%	1.30%	1.30%	5.20%	2.60%	2.00%	1.90%	1.40%
ICE BofAML 1-3 Year US Treasury	0.30%	0.30%	0.30%	3.00%	0.10%	1.20%	1.20%	1.10%
ICE BofAML 10+ Year US Treasury	1.10%	-2.90%	-2.90%	-5.80%	-7.60%	-2.60%	-0.50%	1.30%

¹Source: Oregon State Treasury

U.S. Equities: U.S. equities continued their ascent after a strong finish to calendar year 2023. The gains were driven by strong economic data and corporate earnings, despite signs of interest rates remaining higher for longer. Growth stocks outperformed value stocks across the market cap spectrum. Technology stocks continued to be a key driver of results, with NVIDIA and Microsoft alone contributing nearly 30% of the quarter's gains. Large cap stocks produced almost double the return of their small cap peers during the first quarter of the calendar year. The underperformance of small cap financials contributed to this dynamic as fear of further turmoil for regional banks resurfaced.

All sectors posted positive returns in the first calendar quarter. The technology sector (13.1%) continued to lead the way due to the influence of the so-called "Magnificent Seven." Technology was followed by energy (11.6%) and financials (11.1%), driven by increased geopolitical tensions and the strong economic environment. Traditionally defensive sectors like consumer staples (5.4%) and utilities (5.2%) joined the rally but trailed other sectors.

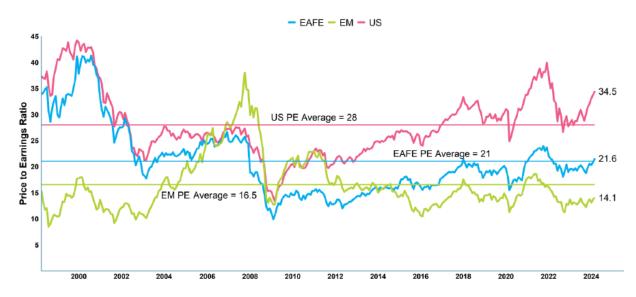
Foreign Equity: Developed international equity markets matched the U.S. for the quarter in local terms but the appreciation of the dollar decreased returns for U.S. investors by over 4.0% (5.8% versus 10.0%). Eurozone and U.K. equities had gains for the quarter, but Japan was the real standout performer, with the TOPIX returning 18.1% in local terms and the Nikkei breaking the 40,000 level for the first time.

Emerging market equities again trailed developed markets largely due to China falling 2.2%. Slowing growth, issues in the property sector, and recent efforts by the U.S. to discourage investments into China all weighed on results. Outside of China, interest rate sensitive markets like Brazil were particularly impacted by expectations of delayed interest rate cuts by the Federal Reserve (Fed). Excluding China, emerging markets returned 4.0% in the quarter.

At the end of the first calendar quarter, the U.S. equity price-to-earnings ratio increased further above its 21st century average, as price appreciation exceeded earnings growth. International market valuations also rose in the quarter and remain well below the U.S. In the case of

developed markets, valuations are now slightly above the long-term average, while emerging market valuations remain well below its long-term average.

Equity Cyclically Adjusted P/E Ratios¹



¹ Source: Bloomberg. U.S. Equity Cyclically Adjusted P/E on S&P 500 Index Source: Robert Shiller, Yale University, and Meketa Investment Group.

Fixed Income: Strong economic growth and inflation readings above forecasts shifted interest rate expectations pushing back the anticipated start date of rate cuts as well as the number of cuts for 2024. In this environment the broad U.S. bond market (Bloomberg Aggregate) fell 0.8% with Treasury Inflation-Protected Securities (TIPS) declining only slightly (0.1%). High yield bonds (1.5%) led the way for the quarter as risk appetite continues to be robust and overall yields remain attractive despite the recent tightening of spreads to Treasury equivalents.



 $^{^{\}rm 1}\,\mbox{Source}$: Bloomberg. Data is as of March 31, 2024.

Overall interest rates moved higher over the quarter due to the strong economic data and the related shifts in monetary policy expectations. The more policy sensitive two-year Treasury yield rose from 4.3% to 4.6% in the first calendar quarter while the ten-year Treasury yield increased from 3.9% to 4.2%. The yield curve remained inverted at quarter-end despite a recent flattening trend. The yield spread between the two-year and ten-year Treasury was -0.4% at the end of the quarter.

Year-over-year headline inflation rose in March (3.2% to 3.5%) and came in slightly above expectations. Prices in service sectors, particularly shelter, remain a key driver of inflation, staying above the Fed's 2% average target, with a recent rise in energy prices contributing too. Month-over-month inflation rose 0.4%, which was the same as February, but above expectations of a 0.3% reading. Core inflation (excluding food and energy) remained at 3.8% but also came in above expectations. Core goods prices dropped, while core services including shelter and transportation prices continued to show persistence. Inflation expectations (break-evens) have remained relatively stable despite the significant volatility in inflation.

Overall, the U.S. labor market remains healthy, with the unemployment rate low, wage growth now positive in real terms, and initial claims for unemployment staying subdued. Each of the payroll readings over the quarter exceeded expectations. In March, the number of jobs added in the U.S. was 303,000 compared to a 214,000 forecast. The healthcare (72,000), government (71,000), and construction (39,000) sectors added the most jobs. The unemployment rate fell from 3.9% to 3.8%, while wage growth dropped slightly from 4.3% to 4.1% compared to a year prior, a level well off the 6.0% peak but above inflation levels. Quit rates have declined, and layoffs are stable, with 1.4 available workers per job opening in March.

The Fed has been on hold since July 2023 when it raised rates to a range of 5.25%-5.50%. Markets are now pricing in fewer than two rate cuts this year down from close to seven late last year, as economic data has come in better than expectations and inflation persists. Market pricing for the first-rate cut has also dramatically changed from an original expectation of a March cut to the probability priced below 50% for a rate cut at all remaining Fed meetings in 2024.

The dollar increased by close to 3% over the quarter versus a basket of major trading partners. Strong economic data in the U.S. may delay policy rate cuts this year, which could contribute to continued upward pressure on the dollar as other countries pivot to rate cuts.

Summary-Key Trends:

- According to the International Monetary Fund (IMF), global growth this year is expected
 to match the 2023 estimate at around 3.1% with most major economies predicted to avoid
 a recession. Continued strong economic growth does run the risk of inflation and interest
 rates staying higher for longer.
- Key economic data in the U.S. is still coming in above forecasts with expectations dramatically evolving for the timing and pace of interest rate cuts. If data remains strong the Federal Reserve may keep rates elevated increasing the risk of an economic slowdown.
- Outside the U.S. we could see other central banks start cutting rates ahead of the Fed, with the European Central Bank (ECB), particularly in focus. The risk of policy errors remains elevated as central banks try to further reduce inflation toward targets while not tipping their economies into recession.
- U.S. consumers could feel pressure as certain components of inflation (e.g., shelter)

- remain high, borrowing costs are elevated, and the job market may weaken.
- A focus for U.S. equities going forward will be whether earnings can remain resilient if growth slows. Also, the future paths of the large technology companies that have driven market gains will be important.
- Equity valuations remain lower in emerging and developed markets, but risks remain, including China's economic uncertainty and on-going weakness in the real estate sector which could spill over into key trading partners' economies. Japan's recent tightening of monetary policy along with changes in corporate governance in the country could influence relative results.





Corvallis, Oregon 97331

Public University Fund (PUF)

Investment Statement January 1, 2024 - March 31, 2024 Q3 FY24

Western Oregon University
Ana Karaman, Vice President for Finance & Administration
Nick Miller, Associate Controller
345 Monmouth Ave N.
Monmouth, OR 97361

Quarter-to-Date as of 03/31/2024

Beginning Market Value	\$44,690,404
+ Contributions	7,745,824
- Withdrawals	(10,281,934)
+/- Change in Market Value	(297,185)
Ending Market Value	\$41,857,109

Units Owned	436,074.616
Price per Unit	\$95.98612

	Quarter-to-Date	Year-to-Date
Gross Investment Earnings	\$575,698	\$1,553,477
Participant Fees	(6,660)	(24,419)
Participant Fee Credit	-	1,323
Net Investment Earnings	\$569,038	\$1,530,381
Realized Gain/(Loss) on Sale of Investments* Unrealized Gain/(Loss) on Investments	(\$186,909)	(\$496,757) (\$673,292)

Questions? Please contact Mary Hatfield, 541.737.0843

mary.hatfield@oregonstate.edu

^{*}Year-to-Date total includes adjustment for prior quarter.