

WESTERN OREGON UNIVERSITY <small>(in thousands except enrollment)</small>	Year-to-Date				Budget		Projections				Notes
	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% chg Current/Prior YTD	Prior Yr. Actual	Adjusted Budget	Projected 6/30/2010	Variance from Adj. Budget	Chg since Prior Report	% chg Projection to PY Actual	
EDUCATION & GENERAL - LIMITED											
State General Fund	5,633	34%	43%	-18%	15,834	16,480	16,480	0	0	4%	
Recovery Act Fund	0	0%	0%	n/a	3,294	1,835	1,835	0	0	-44%	
Tuition & Resource Fees, net of Remissions	10,757	39%	37%	14%	25,471	27,505	27,505	0	0	8%	1
Other	810	35%	23%	18%	2,938	2,340	2,340	0	0	-20%	2
Transfers In	0				35	0	0	0	0	-100%	
Total Revenues & Transfers In	17,200	36%	36%	1%	47,572	48,160	48,160	0	0	1%	
Personnel Services	(6,612)	16%	15%	7%	(41,522)	(42,650)	(42,650)	0	0	3%	3
Supplies & Services	(969)	22%	29%	-29%	(4,761)	(4,499)	(4,499)	0	0	-6%	4
Capital Outlay	(42)	6%	89%	-95%	(1,020)	(732)	(732)	0	0	-28%	5
Transfers Out	0				(938)	0	0	0	0	-100%	
Total Expenditures & Transfers Out	(7,623)	16%	18%	-10%	(48,241)	(47,881)	(47,881)	0	0	-1%	
Net from Operations and Transfers	9,577				(669)	279	279	0	0		
Fund Additions/Deductions	0				0	0	0	0	0		
Change in Fund Balance	9,577				(669)	279	279	0	0	-142%	
Beginning Fund Balance	6,181				6,850	6,181	6,181	0	0		
Ending Fund Balance	15,758				6,181	6,460	6,460	0	0	5%	
% Operating Revenues					13.0%	13.4%	13.4%			3%	
Student FTE Enrollment		0%	6%	-100%	4,571	4,796	4,796	0	0	5%	
AUXILIARY ENTERPRISES											
Total Revenues	3,705	19%	18%	12%	18,764	19,174	19,174	0	0	2%	
Expenditures & Net Transfers (Excl. Depr. Exp.)	(3,272)	17%	15%	14%	(19,079)	(19,650)	(19,650)	0	0	3%	6
Net from Operations	433				(315)	(476)	(476)	0	0		
Additions/Deductions to Unrestricted Net Assets	(10)				138	0	0	0	0		
Change in Unrestricted Net Assets	423				(177)	(476)	(476)	0	0	169%	
Beginning Unrestricted Net Assets	4,969				5,146	4,969	4,969	0	0		
Ending Unrestricted Net Assets	5,392				4,969	4,493	4,493	0	0	-10%	
DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS											
Total Revenues	693	22%	17%	35%	3,018	3,091	3,091	0	0	2%	7
Expenditures & Net Transfers	(872)	29%	25%	24%	(2,867)	(2,995)	(2,995)	0	0	4%	7
Net from Operations and Transfers	(179)				151	96	96	0	0		
Fund Additions/Deductions	(50)				(163)	0	0	0	0		
Change in Fund Balance	(229)				(12)	96	96	0	0	-900%	
Beginning Fund Balance	1,221				1,233	1,221	1,221	0	0		
Ending Fund Balance	992				1,221	1,317	1,317	0	0	8%	

NOTES AND ASSUMPTIONS:

- Projection based on 5% enrollment growth, approved tuition rates, continuation of WOU "Promise" and increased need based remission levels. YTD actual reflects stronger retention than plan.
- Interest income charged to student accounts is up; this will be partially offset at year-end for increased reserves for uncollectible accounts, increasing S&S expenses. In addition, conference fees and authorized course fees are ahead of prior year actual.
- Projection includes reductions for pension rates, offset by increases for medical benefit costs, new faculty positions and several positions in support of students. Prior year includes savings from vacancies.
- S&S has been reduced due to cost reduction goals - primarily from credit card service charge elimination and reductions in the physical plant and university computing areas.
- Capital outlay has been reduced for cost reduction purposes and spending rate has been slow.
- Expenditures include debt service on bonds for new live/learn residences.
- Revenues and expenses are both ahead of prior year but in line with full year projections.