

**Oregon University System  
Quarterly Management Report**

\$ in 000's

**As of September 30, 2013  
For the Fiscal Year Ended June 30, 2014**

**WESTERN OREGON UNIVERSITY**

	E&G		Auxiliary		DO,SD	
	Realization/ Burn Rate	Variance from adjusted budget	Realization/ Burn Rate	Variance from adjusted budget	Realization/ Burn Rate	Variance from adjusted budget
<b>Revenues</b>						
State General Fund	35%	\$0				
Tuition & Resource Fees, net of Remissions	39%	\$0				
Enrollment Fees			37%	\$0	18%	\$0
Sales & Services			8%	\$0	33%	\$0
Other	22%	\$0	25%	\$0	18%	\$0
<b>Expenses</b>						
Personnel Services	15%	\$0	20%	\$0	29%	\$0
Supplies & Services & Capital Outlay	21%	\$0	15%	\$0	52%	\$0
<b>Non-operating</b>						
Transfers in	n/a	\$0	24%	\$0	33%	\$0
Transfers out	25%	\$0	7%	\$0	n/a	\$0
<b>Fund balance</b>		16.5%				

within +/- tolerance level range

outside +/- tolerance level range

Tolerance levels set based upon prior 7 year realization/burn rate averages and standard deviation

Notes

E&G - Transfers In realization rate lower than prior year due to timing of Athletic funding.

Oregon University System  
Quarterly Management Report

As of September 30, 2013  
For the Fiscal Year Ended June 30, 2014

WESTERN OREGON UNIVERSITY (in thousands except enrollment)	Year-to-Date				Budget		Projections				Notes
	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% chg Current/Prior YTD	Prior Yr. Actual	Adjusted Budget	Projected 6/30/2014	Variance from Adj. Budget	Chg since Prior Report	% chg Projection to PY Actual	
<b>EDUCATION &amp; GENERAL</b>											
State General Fund	5,164	35%	29%	26%	14,111	14,850	14,850	0	0	5%	(1)
Tuition & Resource Fees, net of Remissions	14,707	39%	39%	0%	38,245	38,197	38,197	0	0	0%	(2)
Other	608	22%	30%	-27%	2,765	2,752	2,752	0	0	0%	(3)
<b>Total Revenues</b>	<b>20,479</b>	<b>37%</b>	<b>36%</b>	<b>4%</b>	<b>55,121</b>	<b>55,799</b>	<b>55,799</b>	<b>0</b>	<b>0</b>	<b>1%</b>	
Personnel Services	(6,844)	15%	15%	1%	(45,120)	(46,618)	(46,618)	0	0	3%	(4)
Supplies & Services & Capital Outlay	(1,378)	21%	16%	10%	(7,852)	(6,570)	(6,570)	0	0	-16%	(5)
<b>Total Expenditures</b>	<b>(8,222)</b>	<b>15%</b>	<b>15%</b>	<b>3%</b>	<b>(52,972)</b>	<b>(53,188)</b>	<b>(53,188)</b>	<b>0</b>	<b>0</b>	<b>0%</b>	
<b>Net from Operations</b>	<b>12,257</b>				<b>2,149</b>	<b>2,611</b>	<b>2,611</b>	<b>0</b>	<b>0</b>		
Transfers In	0	n/a	0%	n/a	1	0	0	0	0	-100%	
Transfers Out	(630)	25%	68%	-69%	(3,028)	(2,548)	(2,548)	0	0	-16%	(6)
Fund Additions/(Deductions)	0				0		0	0	0		
Change in Fund Balance	11,627				(878)	63	63	0	0		
<b>Beginning Fund Balance</b>	<b>9,154</b>				<b>10,032</b>	<b>9,154</b>	<b>9,154</b>	<b>0</b>	<b>0</b>		
<b>Ending Fund Balance</b>	<b>20,781</b>				<b>9,154</b>	<b>9,217</b>	<b>9,217</b>	<b>0</b>	<b>0</b>	<b>1%</b>	
<b>% Operating Revenues</b>					<b>16.6%</b>	<b>16.5%</b>	<b>16.5%</b>			<b>-0.5%</b>	
Student FTE Enrollment - Summer, fall and winter terms	290	6%	6%	-4%	5,134	4,931	4,931	0	0	-4%	
<b>AUXILIARY ENTERPRISES</b>											
Enrollment Fees	2,431	37%	36%	1%	6,675	6,587	6,587	0	0	-1%	
Sales & Services	1,244	8%	13%	-33%	14,714	14,775	14,775	0	0	0%	
Other	374	25%	25%	2%	1,449	1,508	1,508	0	0	4%	(7)
<b>Total Revenues</b>	<b>4,049</b>	<b>18%</b>	<b>20%</b>	<b>-12%</b>	<b>22,838</b>	<b>22,870</b>	<b>22,870</b>	<b>0</b>	<b>0</b>	<b>0%</b>	
Personnel Services	(1,898)	20%	21%	3%	(8,876)	(9,364)	(9,364)	0	0	5%	(4)
Supplies & Services & Capital Outlay	(2,458)	15%	17%	-9%	(15,956)	(16,032)	(16,032)	0	0	0%	
<b>Total Expenditures</b>	<b>(4,356)</b>	<b>17%</b>	<b>18%</b>	<b>-4%</b>	<b>(24,832)</b>	<b>(25,396)</b>	<b>(25,396)</b>	<b>0</b>	<b>0</b>	<b>2%</b>	
<b>Net from Operations</b>	<b>(307)</b>				<b>(1,994)</b>	<b>(2,526)</b>	<b>(2,526)</b>	<b>0</b>	<b>0</b>		
Transfers In	619	24%	77%	-70%	2,712	2,536	2,536	0	0	-6%	(8)
Transfers Out	(27)	7%	-1%	-1000%	(255)	(375)	(375)	0	0	47%	(9)
Additions/(Deductions) to Unrestricted Net Assets	43				(110)	(110)	(110)	0	0		
Change in Unrestricted Net Assets	328				353	(475)	(475)	0	0		
<b>Beginning Unrestricted Net Assets</b>	<b>6,517</b>				<b>6,164</b>	<b>6,517</b>	<b>6,517</b>	<b>0</b>	<b>0</b>		
<b>Ending Unrestricted Net Assets</b>	<b>6,845</b>				<b>6,517</b>	<b>6,042</b>	<b>6,042</b>	<b>0</b>	<b>0</b>	<b>-7%</b>	
					<b>28.5%</b>	<b>26.4%</b>	<b>26.4%</b>				

**Oregon University System  
Quarterly Management Report**

**As of September 30, 2013  
For the Fiscal Year Ended June 30, 2014**

WESTERN OREGON UNIVERSITY <small>(in thousands except enrollment)</small>	Year-to-Date				Budget		Projections				Notes
	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% chg Current/Prior YTD	Prior Yr. Actual	Adjusted Budget	Projected 6/30/2014	Variance from Adj. Budget	Chg since Prior Report	% chg Projection to PY Actual	
<b>DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS</b>											
Enrollment Fees	18	18%	2%	800%	85	101	101	0	0	19%	(10)
Sales & Services	72	33%	37%	-8%	213	217	217	0	0	2%	(11)
Other	306	18%	22%	-16%	1,679	1,656	1,656	0	0	-1%	
<b>Total Revenues</b>	<u>396</u>	<u>20%</u>	<u>22%</u>	<u>-11%</u>	<u>1,977</u>	<u>1,974</u>	<u>1,974</u>	<u>0</u>	<u>0</u>	<u>0%</u>	
Personnel Services	(148)	29%	28%	3%	(505)	(503)	(503)	0	0	0%	
Supplies & Services & Capital Outlay	(744)	52%	26%	136%	(1,220)	(1,437)	(1,437)	0	0	18%	(12)
<b>Total Expenditures</b>	<u>(892)</u>	<u>46%</u>	<u>27%</u>	<u>95%</u>	<u>(1,725)</u>	<u>(1,940)</u>	<u>(1,940)</u>	<u>0</u>	<u>0</u>	<u>12%</u>	
<b>Net from Operations</b>	<u>(496)</u>				<u>252</u>	<u>34</u>	<u>34</u>	<u>0</u>	<u>0</u>		
Transfers In	27	33%	67%	-13%	46	81	81	0	0	76%	(13)
Transfers Out	0	n/a	0%	n/a	(57)	0	0	0	0	-100%	(14)
Additions/(Deductions) to Unrestricted Net Assets	(49)				(349)	(345)	(345)	0	0		
Change in Unrestricted Net Assets	(518)				(108)	(230)	(230)	0	0		
<b>Beginning Unrestricted Net Assets</b>	<u>695</u>				<u>803</u>	<u>695</u>	<u>695</u>	<u>0</u>	<u>0</u>		
<b>Ending Unrestricted Net Assets</b>	<u>177</u>				<u>706</u>	<u>465</u>	<u>465</u>	<u>0</u>	<u>0</u>	<u>-33%</u>	
					<u>35.7%</u>	<u>23.6%</u>	<u>23.6%</u>				
					<b>16,377</b>	<b>15,724</b>					

- (1) State Appropriations increase per RAM which includes Phase 1 tuition buy-down.
- (2) Net Tuition Revenue is flat compared to FY13 and anticipates a 1.6% enrolment decline and additional \$200k remissions, offset by approved phase 1 tuition rates. Further adjustment anticipated in second quarter for phase 2 tuition buy-down.
- (3) Other Revenue realization rate lower than prior year due timing differences in start of Fall term and indirect cost recovery revenue.
- (4) Personnel Services increase reflects negotiated salary increases and related OPE.
- (5) Projected S&S and Capital Outlay is lower than FY13 actual which included a large one-time write off of uncollectable AR.
- (6) Projected Transfers Out are lower than FY13 actual which included support for science center construction and College of Education planning costs.
- (7) Other Revenue projected to increase due to increased lottery funding net of Business Energy Credit decrease.
- (8) Transfers In realization rate lower than prior year due to timing of Athletic funding. Budgeted Athletic support lower than prior year actual.
- (9) Budgeted transfers out increase for additional auxiliary funded scholarships.
- (10) Enrollment Fees projected to increase for Healthcare Interpreting program.
- (11) Sales and Service revenue projected to increase for the print shop and Jazz Camp registration.
- (12) Supplies & Service burn rate higher than prior year due to capital project costs yet to be capitalized. Capitalization expected by the end of Q2. Supplies & Service projected to increase in Print Shop and Mailroom.
- (13) Increased transfer-in due to increased scholarships

**Oregon University System  
Transfers schedule**

*WESTERN OREGON UNIVERSITY*  
in 000's

**As of September 30, 2013  
For the Fiscal Year Ended June 30, 2014**

	Des Ops -					Total
	E&G	Auxiliary	Serv Dept.	Plant fund	CO other institution	
<u>Transfers In E&amp;G</u>						0
<u>Transfers Out E&amp;G</u>		(a) 2,438		(b) 110		2,548
<u>Transfers In AUX</u>	(a) 2,438			(d) 98		2,536
<u>Transfers Out AUX</u>			(c) 81	(b) 294		375
<u>Transfers In DO, SD</u>		(c) 81				81
<u>Transfers Out DO, SD</u>						0

(a) athletic support

(b) fund deferred maintenance

(c) auxiliary funded scholarships

(d) purchase dishwasher