

Oregon University System
Quarterly Management Report

As of September 30, 2014
For the Fiscal Year Ended June 30, 2015

WESTERN OREGON UNIVERSITY (in thousands except enrollment)	Year-to-Date				Budget		Projections				Notes
	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% chg Current/Prior YTD	Prior Yr. Actual	Adjusted Budget	Projected 6/30/2015	Variance from Adj. Budget	Chg since Prior Report	% chg Projection to PY Actual	
EDUCATION & GENERAL											
State General Fund	6,053	34%	34%	17%	15,268	17,764	17,764	0	0	16%	(1)
Tuition & Resource Fees, net of Remissions	14,658	37%	37%	0%	39,603	39,344	39,344	0	0	-1%	(2)
Other	632	21%	21%	4%	2,902	2,972	2,972	0	0	2%	(3)
Total Revenues	21,343	36%	35%	4%	57,773	60,080	60,080	0	0	4%	
Personnel Services	(7,202)	15%	15%	5%	(46,955)	(49,449)	(49,449)	0	0	5%	(4)
Supplies & Services & Capital Outlay	(1,528)	17%	21%	11%	(6,465)	(9,110)	(9,110)	0	0	41%	(5)
Total Expenditures	(8,730)	15%	15%	6%	(53,420)	(58,559)	(58,559)	0	0	10%	
Net from Operations	12,613				4,353	1,521	1,521	0	0		
Transfers In	0	n/a	0%	n/a	121	0	0	0	0	-100%	
Transfers Out	(594)	24%	18%	-6%	(3,563)	(2,485)	(2,485)	0	0	-30%	(6)
Fund Additions/(Deductions)	0				0	0	0	0	0		
Change in Fund Balance	12,019				911	(964)	(964)	0	0		
Beginning Fund Balance	10,063				9,152	10,063	10,063	0	0		
Ending Fund Balance	22,082				10,063	9,099	9,099	0	0	-10%	
% Operating Revenues					17.4%	15.1%	15.1%			-13%	
Student FTE Enrollment - Est. Summer Term	274	6%	6%	-5%	5,000	4,836	4,836	0	0	-3%	
AUXILIARY ENTERPRISES											
Enrollment Fees	2,508	36%	36%	3%	6,805	6,894	6,894	0	0	1%	
Sales & Services	1,175	8%	9%	-6%	13,772	14,094	14,094	0	0	2%	(7)
Other	368	25%	27%	-12%	1,529	1,494	1,494	0	0	-2%	(8)
Total Revenues	4,051	18%	19%	-1%	22,106	22,482	22,482	0	0	2%	
Personnel Services	(2,022)	21%	21%	7%	(9,255)	(9,756)	(9,756)	0	0	5%	(9)
Supplies & Services & Capital Outlay	(2,270)	16%	20%	-8%	(12,335)	(13,996)	(13,996)	0	0	13%	(10)
Total Expenditures	(4,292)	18%	20%	-1%	(21,590)	(23,752)	(23,752)	0	0	10%	
Net from Operations	(241)				516	(1,270)	(1,270)	0	0		
Transfers In	594	24%	20%	-4%	3,025	2,485	2,485	0	0	-18%	(11)
Transfers Out	(1,776)	75%	5%	6478%	(588)	(2,362)	(2,362)	0	0	302%	(12)
Additions/(Deductions) to Unrestricted Net Assets	(2)				(144)	(1,351)	(1,351)	0	0		
Change in Unrestricted Net Assets	(1,425)				2,809	(2,498)	(2,498)	0	0		
Beginning Unrestricted Net Assets	9,326				6,517	9,326	9,326	0	0		
Ending Unrestricted Net Assets	7,901				9,326	6,828	6,828	0	0	-27%	
					42.2%	30.4%	30.4%				

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	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% chg Current/ Prior YTD	Prior Yr. Actual	Adjusted Budget	Projected 6/30/2015	Variance from Adj. Budget	Chg since Prior Report	% chg Projection to PY Actual	
DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS											
Enrollment Fees	0	0%	36%	-100%	50	16	16	0	0	-68%	(13)
Sales & Services	59	28%	30%	-18%	238	214	214	0	0	-10%	
Other	343	19%	16%	12%	1,904	1,792	1,792	0	0	-6%	(14)
Total Revenues	402	20%	18%	2%	2,192	2,022	2,022	0	0	-8%	
Personnel Services	(155)	28%	27%	5%	(539)	(544)	(544)	0	0	1%	
Supplies & Services & Capital Outlay	(247)	17%	57%	-67%	(1,298)	(1,452)	(1,452)	0	0	12%	(15)
Total Expenditures	(402)	20%	49%	-55%	(1,837)	(1,996)	(1,996)	0	0	9%	
Net from Operations	0				355	26	26	0	0		
Transfers In	45	110%	27%	67%	101	41	41	0	0	-59%	(16)
Transfers Out	0	n/a	#DIV/0!	n/a	0	0	0	0	0	n/a	
Additions/(Deductions) to Unrestricted Net Assets	(32)				(397)	37	37	0	0		
Change in Unrestricted Net Assets	13				59	104	104	0	0		
Beginning Unrestricted Net Assets	754				695	754	754	0	0		
Ending Unrestricted Net Assets	767				754	858	858	0	0	14%	
					34.4%	42.4%	42.4%				
Total unrestricted fund balance					20,143	16,785	16,785	#	#		
Days of expenditures					96	73	73	#	#		

Notes:

General Fund:

- (1) Budgeted increase in state appropriations due to state financial support for Shared Services costs, tuition buydown, and one-time compensation costs.
- (2) Budgeted decrease in tuition revenue due to small decline in student FTE.
- (3) Budgeted increase in other revenue due to additional cost recoveries revenue related to shared services.
- (4) Projected increase in personnel costs due to additional teaching positions and related OPE in addition to personnel raises.
- (5) Supplies & Services and Capital Outlay budgeted increase due to shared services and a decrease in internal service credits due to closed Housing facilities.
- (6) Current YTD transfers higher than prior year due to filled vacancies in Athletics.

Auxiliary:

- (7) Budgeted sales & services revenue increase due to the child care center extending hours of operation to include summer term.
- (8) Budgeted Lottery revenue lower than prior actual year per OUS projection.
- (9) Budgeted increase in personnel services due to summer child care operations.
- (10) Budgeted increase in S&S and Capital Outlay due to additional Athletic scholarships and team travel.
- (11) Budgeted transfers in lower than prior year actual due to one-time transfer in related to closing of OUS Internal Bank at the end of FY14.
- (12) Budgeted transfers out higher than prior year due to change in accounting for debt service payments.
Transfers out realization rate higher than average due to timing of first debt service payment. Prior fiscal years saw first payment in December.

Designated Ops/Service Cntrs:

- (13) Budgeted decrease in enrollment fees due to discontinuing Healthcare Interpreting and Center of Leadership and Community .
- (14) Budgeted decrease in other revenue due to completed telecommunications projects in the prior year.
- (15) Budgeted S&S and capital outlay increase for upgrades and deferred maintenance in mailroom operations.
- (16) Prior year transfers in due to completed telecommunications project not expected for the current year.

**Oregon University System
Transfers schedule**

WESTERN OREGON UNIVERSITY

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**As of September 30, 2014
For the Fiscal Year Ended June 30, 2015**

	E&G	Auxiliary	Des Ops - Serv Dept.	Plant fund	CO other institution	Total
<u>Transfers In E&G</u>						0
<u>Transfers Out E&G</u>		(a) 2,485				2,485
<u>Transfers In AUX</u>	(a) 2,485					2,485
<u>Transfers Out AUX</u>			(b) 41	(c) 3,530		3,571
				(d) 328		328
<u>Transfers In DO, SD</u>		(b) 41				41
<u>Transfers Out DO, SD</u>						

(a) Athletic operations support

(b) Auxiliary funded scholarships

(c) Transfer funds to debt service funds for payment

(d) To fund building & equipment reserves