

**Oregon University System  
Quarterly Management Report**

\$ in 000's

**As of March 31, 2013  
For the Fiscal Year Ended June 30, 2013**

**WESTERN OREGON UNIVERSITY**

|  | E&G                       |                                     | Auxiliary                 |                                     | DO,SD                     |                                     |
|--|---------------------------|-------------------------------------|---------------------------|-------------------------------------|---------------------------|-------------------------------------|
|  | Realization/<br>Burn Rate | Variance from<br>adjusted<br>budget | Realization/<br>Burn Rate | Variance from<br>adjusted<br>budget | Realization/<br>Burn Rate | Variance from<br>adjusted<br>budget |
| <b>Revenues</b>                            |                           |                                     |                           |                                     |                           |                                     |
| State General Fund                         | 81%                       | \$253                               |                           |                                     |                           |                                     |
| Tuition & Resource Fees, net of Remissions | 99%                       | (\$1,096)                           |                           |                                     |                           |                                     |
| Enrollment Fees                            |                           |                                     | 98%                       | \$225                               | 71%                       | \$33                                |
| Sales & Services                           |                           |                                     | 75%                       | (\$1,449)                           | 79%                       | (\$71)                              |
| Other                                      | 76%                       | \$0                                 | 53%                       | \$19                                | 75%                       | \$0                                 |
| <b>Expenses</b>                            |                           |                                     |                           |                                     |                           |                                     |
| Personnel Services                         | 71%                       | \$2,854                             | 73%                       | \$210                               | 78%                       | (\$32)                              |
| Supplies & Services & Capital Outlay       | - 50%                     | (\$1,153)                           | - 66%                     | \$1,543                             | 53%                       | \$0                                 |
| <b>Non-operating</b>                       |                           |                                     |                           |                                     |                           |                                     |
| Transfers in                               | 100%                      | \$1                                 | 97%                       | \$170                               | 94%                       | \$0                                 |
| Transfers out                              | + 168%                    | (\$799)                             | + 37%                     | (\$98)                              | 100%                      | \$3                                 |
| <b>Fund balance</b>                        |                           | 16.6%                               |                           |                                     |                           |                                     |

within +/- tolerance level range

outside +/- tolerance level range

Tolerance levels set based upon prior 7 year realization/burn rate averages and standard deviation

Notes

E&G -tuition & fees net revenue projection decreased 1.6% from Q2 due to decline in graduate and resident undergraduate Spring enrollment.

E&G - personnel services projection reduced for unfilled positions due to lower than expected enrollment and temporarily reduced PEBB rates.

E&G - S&S & capital outlay expense projection increased in anticipation of allowance for doubtful accounts adjustment by year-end.

E&G -transfers out - actual YTD transfers will be reduced by year-end with refund from bond sales of approx. \$1.8 million.

Aux - projected enrollment revenue increased due to greater than anticipated incidental and health fee revenue. (Q2)

Aux -sales and services revenue projected to decrease due to lower enrollment.

Aux - S&S & capital outlay expense projection decreased due to lower than expected housing occupancy, reduced patronage of dining services, and bookstore sales. The burn rate is below 7 year average due mainly to increase in and timing of internal bank payments.

Aux - actual and projected transfers out increased due to parking services capital project. This caused burn rate to be higher than expected.

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| WESTERN OREGON UNIVERSITY<br>(in thousands except enrollment) | Year-to-Date    |                         |                             |                         | Budget           |                 | Projections         |                           |                        |                               | Notes |
|---|-----------------|-------------------------|-----------------------------|-------------------------|------------------|-----------------|---------------------|---------------------------|------------------------|-------------------------------|-------|
|   | YTD Actual      | YTD as a % of Projected | Prior YTD as % of PY Actual | % chg Current/Prior YTD | Prior Yr. Actual | Adjusted Budget | Projected 6/30/2013 | Variance from Adj. Budget | Chg since Prior Report | % chg Projection to PY Actual |       |
| <b>EDUCATION &amp; GENERAL</b>                                |                 |                         |                             |                         |                  |                 |                     |                           |                        |                               |       |
| State General Fund  | 11,464          | 81%                     | 88%                         | -5%                     | 13,778           | 13,921          | 14,174              | 253                       | 0                      | 3%                            | (1)   |
| Tuition & Resource Fees, net of Remissions                    | 37,250          | 99%                     | 99%                         | 5%                      | 35,797           | 38,657          | 37,561              | (1,096)                   | (596)                  | 5%                            | (2)   |
| Other   | 2,262           | 76%                     | 85%                         | 15%                     | 2,319            | 2,977           | 2,977               | 0                         | 0                      | 28%                           |       |
| <b>Total Revenues</b>   | <b>50,976</b>   | <b>93%</b>              | <b>96%</b>                  | <b>3%</b>               | <b>51,894</b>    | <b>55,555</b>   | <b>54,712</b>       | <b>(843)</b>              | <b>(596)</b>           | <b>5%</b>                     |       |
| Personnel Services  | (32,461)        | 71%                     | 72%                         | -3%                     | (46,268)         | (48,820)        | (45,966)            | 2,854                     | 1,623                  | -1%                           | (3)   |
| Supplies & Services & Capital Outlay                          | (3,430)         | 50%                     | 53%                         | 9%                      | (5,869)          | (5,678)         | (6,831)             | (1,153)                   | (1,153)                | 16%                           | (4)   |
| <b>Total Expenditures</b>                                     | <b>(35,891)</b> | <b>68%</b>              | <b>70%</b>                  | <b>-2%</b>              | <b>(52,137)</b>  | <b>(54,498)</b> | <b>(52,797)</b>     | <b>1,701</b>              | <b>470</b>             | <b>1%</b>                     |       |
| <b>Net from Operations</b>                                    | <b>15,085</b>   |                         |                             |                         | <b>(243)</b>     | <b>1,057</b>    | <b>1,915</b>        | <b>858</b>                | <b>(126)</b>           |                               |       |
| Transfers In  | 1               | 100%                    | 1%                          | -67%                    | 201              | 0               | 1                   | 1                         | 1                      | -100%                         |       |
| Transfers Out   | (4,817)         | 168%                    | 17%                         | 2250%                   | (1,223)          | (2,069)         | (2,868)             | (799)                     | (133)                  | 135%                          | (5)   |
| Fund Additions/(Deductions)                                   | 0               |                         |                             |                         | 0                | 0               | 0                   | 0                         | 0                      |                               |       |
| Change in Fund Balance  | 10,269          |                         |                             |                         | (1,265)          | (1,012)         | (952)               | 60                        | (126)                  |                               |       |
| <b>Beginning Fund Balance</b>                                 | <b>10,032</b>   |                         |                             |                         | <b>11,297</b>    | <b>10,032</b>   | <b>10,032</b>       | <b>0</b>                  | <b>0</b>               |                               |       |
| <b>Ending Fund Balance</b>                                    | <b>20,301</b>   |                         |                             |                         | <b>10,032</b>    | <b>9,020</b>    | <b>9,080</b>        | <b>60</b>                 | <b>(258)</b>           | <b>-9%</b>                    |       |
| <b>% Operating Revenues</b>                                   |                 |                         |                             |                         | <b>19.3%</b>     | <b>16.2%</b>    | <b>16.6%</b>        |                           |                        | <b>-14%</b>                   |       |
| Student FTE Enrollment - Summer, fall and winter terms        | 3,619           | 71%                     | 70%                         | -2%                     | 5,257            | 5,208           | 5,107               | (101)                     | 0                      | -3%                           |       |
| <b>AUXILIARY ENTERPRISES</b>                                  |                 |                         |                             |                         |                  |                 |                     |                           |                        |                               |       |
| Enrollment Fees   | 6,581           | 98%                     | 98%                         | -14%                    | 7,776            | 6,502           | 6,727               | 225                       | (111)                  | -13%                          |       |
| Sales & Services  | 10,633          | 75%                     | 73%                         | -2%                     | 14,918           | 15,582          | 14,133              | (1,449)                   | (1,449)                | -5%                           | (6)   |
| Other   | 834             | 53%                     | 68%                         | -21%                    | 1,540            | 1,540           | 1,559               | 19                        | 19                     | 1%                            | (7)   |
| <b>Total Revenues</b>   | <b>18,048</b>   | <b>81%</b>              | <b>81%</b>                  | <b>-8%</b>              | <b>24,234</b>    | <b>23,624</b>   | <b>22,419</b>       | <b>(1,205)</b>            | <b>(1,541)</b>         | <b>-7%</b>                    |       |
| Personnel Services  | (6,477)         | 73%                     | 73%                         | 36%                     | (6,576)          | (9,111)         | (8,901)             | 210                       | 210                    | 35%                           | (9)   |
| Supplies & Services & Capital Outlay                          | (9,660)         | 66%                     | 66%                         | -13%                    | (16,849)         | (16,131)        | (14,588)            | 1,543                     | 1,543                  | -13%                          | (10)  |
| <b>Total Expenditures</b>                                     | <b>(16,137)</b> | <b>69%</b>              | <b>68%</b>                  | <b>2%</b>               | <b>(23,425)</b>  | <b>(25,242)</b> | <b>(23,489)</b>     | <b>1,753</b>              | <b>1,753</b>           | <b>0%</b>                     |       |
| <b>Net from Operations</b>                                    | <b>1,911</b>    |                         |                             |                         | <b>809</b>       | <b>(1,618)</b>  | <b>(1,070)</b>      | <b>548</b>                | <b>212</b>             |                               |       |
| Transfers In  | 2,247           | 97%                     | 11%                         | 3584%                   | 569              | 2,138           | 2,308               | 170                       | 164                    | 306%                          | (8)   |
| Transfers Out   | (185)           | 37%                     | 22%                         | -34%                    | (1,285)          | (407)           | (505)               | (98)                      | (31)                   | -61%                          | (11)  |
| Additions/(Deductions) to Unrestricted Net Assets             | (46)            |                         |                             |                         | (44)             | (47)            | (47)                | 0                         | 0                      |                               |       |
| Change in Unrestricted Net Assets                             | 3,927           |                         |                             |                         | 49               | 66              | 686                 | 620                       | 345                    |                               |       |
| <b>Beginning Unrestricted Net Assets</b>                      | <b>6,164</b>    |                         |                             |                         | <b>6,115</b>     | <b>6,164</b>    | <b>6,164</b>        | <b>0</b>                  | <b>0</b>               |                               |       |
| <b>Ending Unrestricted Net Assets</b>                         | <b>10,091</b>   |                         |                             |                         | <b>6,164</b>     | <b>6,230</b>    | <b>6,850</b>        | <b>620</b>                | <b>345</b>             | <b>11%</b>                    |       |
|   |                 |                         |                             |                         | <b>25.4%</b>     | <b>26.4%</b>    | <b>30.6%</b>        |                           |                        |                               |       |

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For the Fiscal Year Ended June 30, 2013**

| WESTERN OREGON UNIVERSITY<br>(in thousands except enrollment)     | Year-to-Date   |                         |                             |                         | Budget           |                 | Projections         |                           |                        |                               | Notes |
|---|----------------|-------------------------|-----------------------------|-------------------------|------------------|-----------------|---------------------|---------------------------|------------------------|-------------------------------|-------|
|   | YTD Actual     | YTD as a % of Projected | Prior YTD as % of PY Actual | % chg Current/Prior YTD | Prior Yr. Actual | Adjusted Budget | Projected 6/30/2013 | Variance from Adj. Budget | Chg since Prior Report | % chg Projection to PY Actual |       |
| <b>DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS</b> |                |                         |                             |                         |                  |                 |                     |                           |                        |                               |       |
| Enrollment Fees   | 47             | 71%                     | 91%                         | 135%                    | 22               | 33              | 66                  | 33                        | 33                     | 200%                          | (12)  |
| Sales & Services  | 150            | 79%                     | 65%                         | -10%                    | 257              | 260             | 189                 | (71)                      | (71)                   | -26%                          | (13)  |
| Other   | 1,259          | 75%                     | 76%                         | -1%                     | 1,664            | 1,680           | 1,680               | 0                         | 0                      | 1%                            |       |
| <b>Total Revenues</b>   | <b>1,456</b>   | <b>75%</b>              | <b>75%</b>                  | <b>0%</b>               | <b>1,943</b>     | <b>1,973</b>    | <b>1,935</b>        | <b>(38)</b>               | <b>(38)</b>            | <b>0%</b>                     |       |
| Personnel Services  | (378)          | 78%                     | 84%                         | 2%                      | (439)            | (453)           | (485)               | (32)                      | (32)                   | 10%                           | (14)  |
| Supplies & Services & Capital Outlay                              | (787)          | 53%                     | 72%                         | -13%                    | (1,268)          | (1,499)         | (1,499)             | 0                         | 0                      | 18%                           |       |
| <b>Total Expenditures</b>   | <b>(1,165)</b> | <b>59%</b>              | <b>75%</b>                  | <b>-9%</b>              | <b>(1,707)</b>   | <b>(1,952)</b>  | <b>(1,984)</b>      | <b>(32)</b>               | <b>(32)</b>            | <b>16%</b>                    |       |
| <b>Net from Operations</b>  | <b>291</b>     |                         |                             |                         | <b>236</b>       | <b>21</b>       | <b>(49)</b>         | <b>(70)</b>               | <b>(70)</b>            |                               |       |
| Transfers In  | 31             | 94%                     | 7%                          | -6%                     | 476              | 33              | 33                  | 0                         | 0                      | -93%                          |       |
| Transfers Out   | (42)           | 100%                    | 0%                          | n/a                     | (35)             | (45)            | (42)                | 3                         | 3                      | 20%                           |       |
| Additions/(Deductions) to Unrestricted Net Assets                 | (232)          |                         |                             |                         | (498)            | (149)           | (149)               | 0                         | 0                      |                               |       |
| Change in Unrestricted Net Assets                                 | 48             |                         |                             |                         | 179              | (128)           | (207)               | (79)                      | (67)                   |                               |       |
| <b>Beginning Unrestricted Net Assets</b>                          | <b>803</b>     |                         |                             |                         | <b>624</b>       | <b>803</b>      | <b>803</b>          | <b>0</b>                  | <b>0</b>               |                               |       |
| <b>Ending Unrestricted Net Assets</b>                             | <b>851</b>     |                         |                             |                         | <b>362</b>       | <b>675</b>      | <b>596</b>          | <b>(79)</b>               | <b>(67)</b>            | <b>-26%</b>                   |       |
|   |                |                         |                             |                         | 18.6%            | 34.2%           | 30.8%               |                           |                        |                               |       |

- (1) State General Fund realization increase due to FY12 regional support allotment received in February.
- (2) Tuition & fees actual net revenue increase of 5% is due to increased non-resident enrollment and Board approved tuition and fee rate increases . Projected Tuition & fees net revenue decreased 1.6% from second quarter due to decline in graduate and resident undergraduate Spring enrollment.
- (3) Personnel services projection reduced to reflect unfilled positions due to lower than expected enrollment and temporarily reduced PEBB rates.
- (4) S&S expense projection increased in anticipation of Allowance for Doubtful Accounts adjustment by year-end.
- (5) Transfers out projected to increase in support of capital projects. Actual YTD transfers will be reduced by year-end with refund from bond sales of approx.. \$1.8 million.
- (6) Sales & Services revenue projected to decrease due to lower than expected Housing occupancy, reduced patronage of Dining services, and Bookstore sales.
- (7) Other revenue projected to decrease due to lower enrollment.
- (8) Actual and projected Transfers In increase due to Bookstore grant cost share funding.
- (9) Personnel services projection reduced to reflect unfilled positions and temporarily reduced PEBB rates.
- (10) S&S expense projection decrease due to lower than expected Housing occupancy, reduced patronage of Dining services, and Bookstore sales.
- (11) Actual and projected Transfers Out increase due to increased Parking Services capital project.
- (12) Enrollment fees projected to increase due to increased enrollment in non-credit continuing education programs.
- (13) Sales and service revenue projected to decline due to lower than anticipated Print Shop sales and services.
- (14) Personnel services expense projected increase in support of increased enrollment in non-credit continuing education programs.

**Oregon University System  
Transfers schedule**

**As of March 31, 2013  
For the Fiscal Year Ended June 30, 2013**

**WESTERN OREGON UNIVERSITY**

in 000's

|                              | E&G   | Auxiliary | Des Ops<br>Serv Dpt | Plant fund | CO other<br>institution | Miscell | Total |
|------------------------------|-------|-----------|---------------------|------------|-------------------------|---------|-------|
| <u>Transfers In E&amp;G</u>  |       |           |                     | 1          |                         |         | 1     |
| <u>Transfers Out E&amp;G</u> |       | 2,142     |                     | 726        |                         |         | 2,868 |
| <u>Transfers In AUX</u>      | 2,142 |           |                     | 18         |                         | 148     | 2,308 |
| <u>Transfers Out AUX</u>     |       |           | 33                  | 470        | 2                       |         | 505   |
| <u>Transfers In DO, SD</u>   |       | 33        |                     |            |                         |         | 33    |
| <u>Transfers Out DO, SD</u>  |       |           |                     | 42         |                         |         | 42    |