

**Oregon University System
Quarterly Management Report**

\$ in 000's

**As of June 30, 2013
For the Fiscal Year Ended June 30, 2013**

WESTERN OREGON UNIVERSITY

	E&G		Auxiliary		DO,SD	
	Variance from adjusted budget	Change since prior report	Variance from adjusted budget	Change since prior report	Variance from adjusted budget	Change since prior report
Revenues						
State General Fund	\$190	(\$63)				
Tuition & Resource Fees, net of Remissions	(\$412)	\$684				
Enrollment Fees			\$173	(\$52)	\$52	\$19
Sales & Services			(\$868)	\$581	(\$47)	\$24
Other	(\$212)	(\$212)	(\$91)	(\$110)	(\$1)	(\$1)
Expenses						
Personnel Services	\$3,700	\$846	\$235	\$25	(\$52)	(\$20)
Supplies & Services & Capital Outlay	(\$2,174)	(\$1,021)	\$175	(\$1,368)	\$279	\$279
Non-operating						
Transfers in	\$1	\$0	\$574	\$404	\$13	\$13
Transfers out	(\$959)	(\$160)	\$152	\$250	(\$12)	(\$15)
Fund balance		16.6%				

within +/- tolerance level range

outside +/- tolerance level range

Notes

E&G - Tuition & fees net revenue was higher than projected in Q3 due to conservative Spring & Summer FTE projections.

E&G - Other revenue is lower than projected in Q3 due to lower than projected miscellaneous and course fee revenue.

E&G - Personnel services budget variance is due to unfilled positions related to enrollment, which was lower than budgeted, and temporarily reduced PEBB rates.

Personnel services change since prior report is due to unfilled positions.

E&G - S&S & capital outlay budget and projection variances driven by a change in methodology for calculating reserves for uncollectable accounts receivable which resulted in increased Bad Debt expense. This expense was partially offset by savings in departmental S&S and utilities expense.

E&G - Actual transfers out exceed budget for unbudgeted Athletic support and College of Education construction expense.

Aux - Sales and services revenue is lower than budget due to lower housing occupancy rates.

Sales and services revenue is Higher than Q3 projection due to conservative projections and earlier than anticipated summer camps.

Aux - Actual other revenue is lower than Q3 projection due to lower than expected interest and miscellaneous revenue.

Aux - Personnel services expense is lower than budget due to unfilled positions related to lower than budgeted housing occupancy.

Aux - Actual S&S is higher than Q3 projection as expense reductions anticipated in Q3 did not occur.

Aux - Transfers in exceed budget and Q3 projection for unbudgeted Athletic support.

Aux - Transfers out are lower than projected due to lower than expected available funding in Housing, Parking, and Vending operations.

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For the Fiscal Year Ended June 30, 2013**

	Actual to Prior Year			Actual to Budget			Projection	Notes
	Prior Yr. Actual	YTD Actual	% chg Current/ Prior YTD	Adjusted Budget	Variance from Adj. Budget	Variance % of Adjusted Budget	Chg since Prior Report	
WESTERN OREGON UNIVERSITY								
(in thousands except enrollment)								
EDUCATION & GENERAL								
State General Fund	13,778	14,111	2%	13,921	190	1%	(63)	
Tuition & Resource Fees, net of Remissions	35,797	38,245	7%	38,657	(412)	-1%	684	(1)
Other	2,319	2,765	19%	2,977	(212)	-7%	(212)	(2)
Total Revenues	51,894	55,121	6%	55,555	(434)	-1%	409	
Personnel Services	(46,268)	(45,120)	-2%	(48,820)	3,700	-8%	846	(3)
Supplies & Services & Capital Outlay	(5,869)	(7,852)	34%	(5,678)	(2,174)	38%	(1,021)	(4)
Total Expenditures	(52,137)	(52,972)	2%	(54,498)	1,526	-3%	(175)	
Net from Operations	(243)	2,149		1,057	1,092		234	
Transfers In	201	1	-100%	0	1	n/a	0	
Transfers Out	(1,223)	(3,028)	148%	(2,069)	(959)	46%	(160)	
Fund Additions/(Deductions)	0	0		0	0		0	
Change in Fund Balance	(1,265)	(878)		(1,012)	134		234	
Beginning Fund Balance	11,297	10,032		10,032	0		0	
Ending Fund Balance	10,032	9,154		9,020	134	1%	74	
% Operating Revenues	19.3%	16.6%		16.2%		2%		
Student FTE Enrollment - Summer thru spring terms	5,257	5,134	-2%	5,208	(74)	-1%	27	
AUXILIARY ENTERPRISES								
Enrollment Fees	7,776	6,675	-14%	6,502	173	3%	(52)	
Sales & Services	14,918	14,714	-1%	15,582	(868)	-6%	581	(5)
Other	1,540	1,449	-6%	1,540	(91)	-6%	(110)	(6)
Total Revenues	24,234	22,838	-6%	23,624	(786)	-3%	419	
Personnel Services	(6,576)	(8,876)	35%	(9,111)	235	-3%	25	(7)
Supplies & Services & Capital Outlay	(16,849)	(15,956)	-5%	(16,131)	175	-1%	(1,368)	(8)
Total Expenditures	(23,425)	(24,832)	6%	(25,242)	410	-2%	(1,343)	
Net from Operations	809	(1,994)		(1,618)	(376)		(924)	
Transfers In	569	2,712	377%	2,138	574	27%	404	(9)
Transfers Out	(1,285)	(255)	-80%	(407)	152	-37%	250	(10)
Additions/(Deductions) to Unrestricted Net Assets	(44)	(110)		(47)	(63)		(63)	
Change in Unrestricted Net Assets	49	353		66	287		(333)	
Beginning Unrestricted Net Assets	6,115	6,164		6,164	0		0	
Ending Unrestricted Net Assets	6,164	6,517		6,230	287	5%	(333)	
				26.4%		-100%		

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For the Fiscal Year Ended June 30, 2013**

WESTERN OREGON UNIVERSITY <small>(in thousands except enrollment)</small>	Actual to Prior Year			Actual to Budget			Projection	Notes
	Prior Yr. Actual	YTD Actual	% chg Current/ Prior YTD	Adjusted Budget	Variance from Adj. Budget	Variance % of Adjusted Budget	Chg since Prior Report	
DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS								
Enrollment Fees	22	85	286%	33	52	158%	19	
Sales & Services	257	213	-17%	260	(47)	-18%	24	
Other	1,664	1,679	1%	1,680	(1)	0%	(1)	
Total Revenues	<u>1,943</u>	<u>1,977</u>	2%	<u>1,973</u>	<u>4</u>	0%	<u>42</u>	
Personnel Services	(439)	(505)	15%	(453)	(52)	11%	(20)	
Supplies & Services & Capital Outlay	(1,268)	(1,220)	-4%	(1,499)	279	-19%	279	
Total Expenditures	<u>(1,707)</u>	<u>(1,725)</u>	1%	<u>(1,952)</u>	<u>227</u>	-12%	<u>259</u>	
Net from Operations	236	252		21	231		301	
Transfers In	476	46	-90%	33	13	39%	13	
Transfers Out	(35)	(57)	63%	(45)	(12)	27%	(15)	
Additions/(Deductions) to Unrestricted Net Assets	(498)	(349)		(149)	(200)		(200)	
Change in Unrestricted Net Assets	179	(108)		(140)	32		99	
Beginning Unrestricted Net Assets	624	803		803	0		0	
Ending Unrestricted Net Assets	<u>803</u>	<u>695</u>		<u>663</u>	<u>32</u>	5%	<u>99</u>	
				33.6%		-100%		
Total unrestricted fund balance	16,999	16,366						
Days of expenditures	80	75						

Notes

- (1) Tuition & fees net revenue was higher than projected in Q3 due to conservative Spring & Summer FTE projections.
- (2) Other revenue is lower than projected in Q3 due to lower than projected miscellaneous and course fee revenue.
- (3) Personnel services budget variance is due to unfilled positions, related to lower enrollment, and temporarily reduced PEBB rates.
- (4) S&S & capital outlay budget and projection variances driven by a change in methodology for calculating reserves for uncollectable accounts receivable resulting in increased bad debt expense. This expense was partially offset by savings in departmental S&S and utilities expense.
- (5) Sales and services revenue is higher than Q3 projection due to conservative projections and earlier than anticipated summer camps.
- (6) Other revenue is lower than Q3 projection due to lower than expected interest and miscellaneous revenue.
- (7) Personnel services expense is lower than budget due to unfilled positions related to lower than budgeted housing occupancy.
- (8) S&S is higher than Q3 projection as expense reductions anticipated in Q3 did not occur.
- (9) Transfers in exceed budget and Q3 projection for unbudgeted Athletic support.
- (10) Transfers out are lower than projected due to lower than expected available funding in Housing, Parking, and Vending operations.

Oregon University System
Transfers schedule

WESTERN OREGON UNIVERSITY

in 000's

As of June 30, 2013
For the Fiscal Year Ended June 30, 2013

	E&G	Auxiliary	Des Ops - Serv Dept.	Plant fund	CO other institution	Miscell	Total
<u>Transfers In E&G</u>				1			1
<u>Transfers Out E&G</u>		(a) 2,304		(b) 725			3,029
<u>Transfers In AUX</u>	(a) 2,304			32		377	2,713
<u>Transfers Out AUX</u>				(c) 223	1		255
<u>Transfers In DO, SD</u>		31					31
<u>Transfers Out DO, SD</u>				42			42

(a) athletics

(b) science center and college of education construction

(c) parking construction and bldg reserves