

FY23 E&G Forecast

Based on budget

	Scenario 1	Scenario 2	Scenario 3	Scenario 4
	-10% UG, -5% GR	-5% UG, 0% GR	0% UG, 5% GR	5% UG, 10% GR
FY22 Recurring Revenues	66,478,331	66,478,331	66,478,331	66,478,331
Change in State Appropriation	736,478	736,478	736,478	736,478
Tuition Revenue Change	(2,342,787)	(737,893)	864,449	2,469,850
FY23 Recurring Revenues	64,872,022	66,476,916	68,079,258	69,684,659
FY22 Recurring Expenses	(71,453,892)	(71,453,892)	(71,453,892)	(71,453,892)
Expense Adjustments	(723,793)	(723,793)	(723,793)	(723,793)
Compensation Adjustments	(2,148,281)	(2,148,281)	(2,148,281)	(2,148,281)
FY23 Recurring Expenses	(74,325,965)	(74,325,965)	(74,325,965)	(74,325,965)
FY23 Recurring Deficit	(9,453,944)	(7,849,050)	(6,246,708)	(4,641,307)
One-Time Activities	(300,431)	(300,431)	(300,431)	(300,431)
Total FY23 Budget Deficit	(9,754,375)	(8,149,481)	(6,547,139)	(4,941,738)
Projected Beginning FY23 Fund Balance	9,694,000	9,694,000	9,694,000	9,694,000
Projecting Ending FY23 Fund Balance	(60,375)	1,544,519	3,146,861	4,752,262
% of Revenues	-0.09%	2.32%	4.62%	6.82%

Based on FY23 Mgmt Report