

Federal Grant Fund Identification Procedure

This procedure for Federal Grant Fund Identification is in accordance with the requirements set forth in 2 CFR 200.302 “Financial Management”, and 200.303 “Internal Controls.”

Each award is set up with a unique fund code. Cost share fund codes begin with 0, general funds fund codes begin with 1, federal fund codes begin with 2, state fund codes begin with 3, and foundation and private funds begin with 4.

Federal funds are associated with the CFDA number in Banner and Federal revenues are identified by account code.

All expenses are made on a Federal award and charged by that fund. The Principal Investigator approves charges as they are made, according to our Financial Report Certification Procedure.