

University Budget

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Overview

- Provide an overview of basic concepts and terms related to budgeting
- Provide a basic understanding of Western Oregon University's budget, including sources and uses of funds
- Provide historical/comparative data on WOU's tuition and fees

General Terms

Budget	A plan, projection, estimate
Revenue	Income, money earned
Expense	Cost, money spent
Funds	Separate bookkeeping records for different purposes
Transfers	Moving money between funds
Fund Balance	Kind of like a savings account, cumulative difference between revenues & expenses

Our Board requires we keep 10-12% of E&G revenues in fund balance.

Revenues

Expenses

Funds

Types of Revenues



Tuition

Tuition, mandatory fees, fee remissions



State Appropriations



Investment

Interest from bank & student accounts



Grants



Sales & Services

Ticket sales, room & board, dining, bookstore



Other

Internal sales, reimbursements

Types of Expenses



Personnel

Salaries, health insurance, retirement, taxes



Services & Supplies

Office supplies, books, desks, travel, etc.



Capital Outlay

Equipment, library collections, etc.

Types of Funds

Education & General (E&G)

Operational - tuition, paying professors, administrators, etc.

Auxiliaries

Bookstore, Housing, Dining, Athletics, IFC, etc.

Capital

Buildings, repairs, etc.

Grants

Financial aid, federal grants, state grants, research, etc.

For our purposes, we will focus on E&G

FY20 E&G Budget Overview

- Goal of being most affordable public university in Oregon
- Last year, we had the lowest tuition increase of all the public universities
- Board approved a \$1.31M deficit budget for this year in order to support that goal

Revenue Budget

State Appropriations

Historical Revenues

Expense Budget

Historical Expenses

FY20 E&G Revenue Budget

(in thousands)



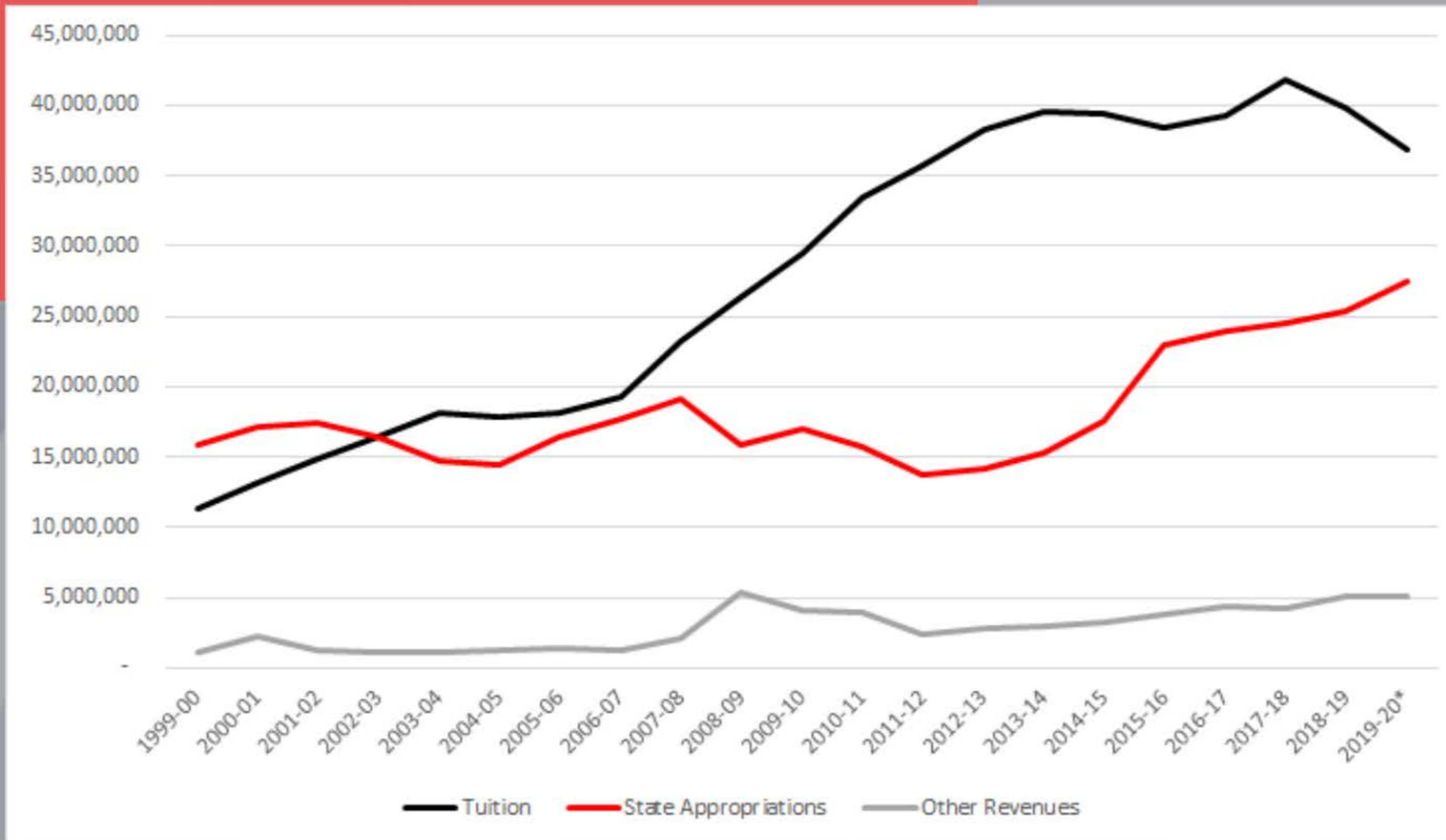
HECC Students Success and Completion Model

Consists of three components:

- Mission Differentiation Funding Allocation - supports a public university's activities consistent with Regional Support, Mission Support, and Research Support
- Outcomes-Based Allocation - determined by the most recent three-year average total cost weighted degrees produced, student type, and priority area
- Activity-Based Allocation - determined by the most recent three-year average total, cost weighted, completed, resident student credit hours (SCH)

Mission Differentiation Allocation is completed first, with the remaining funds then being allocated 60% to Outcomes-Based and 40% to Activity-Based

Historical E&G Revenues



*2019-20 based on budgeted revenues

FY20 E&G Expense Budget

(in thousands)



Personnel



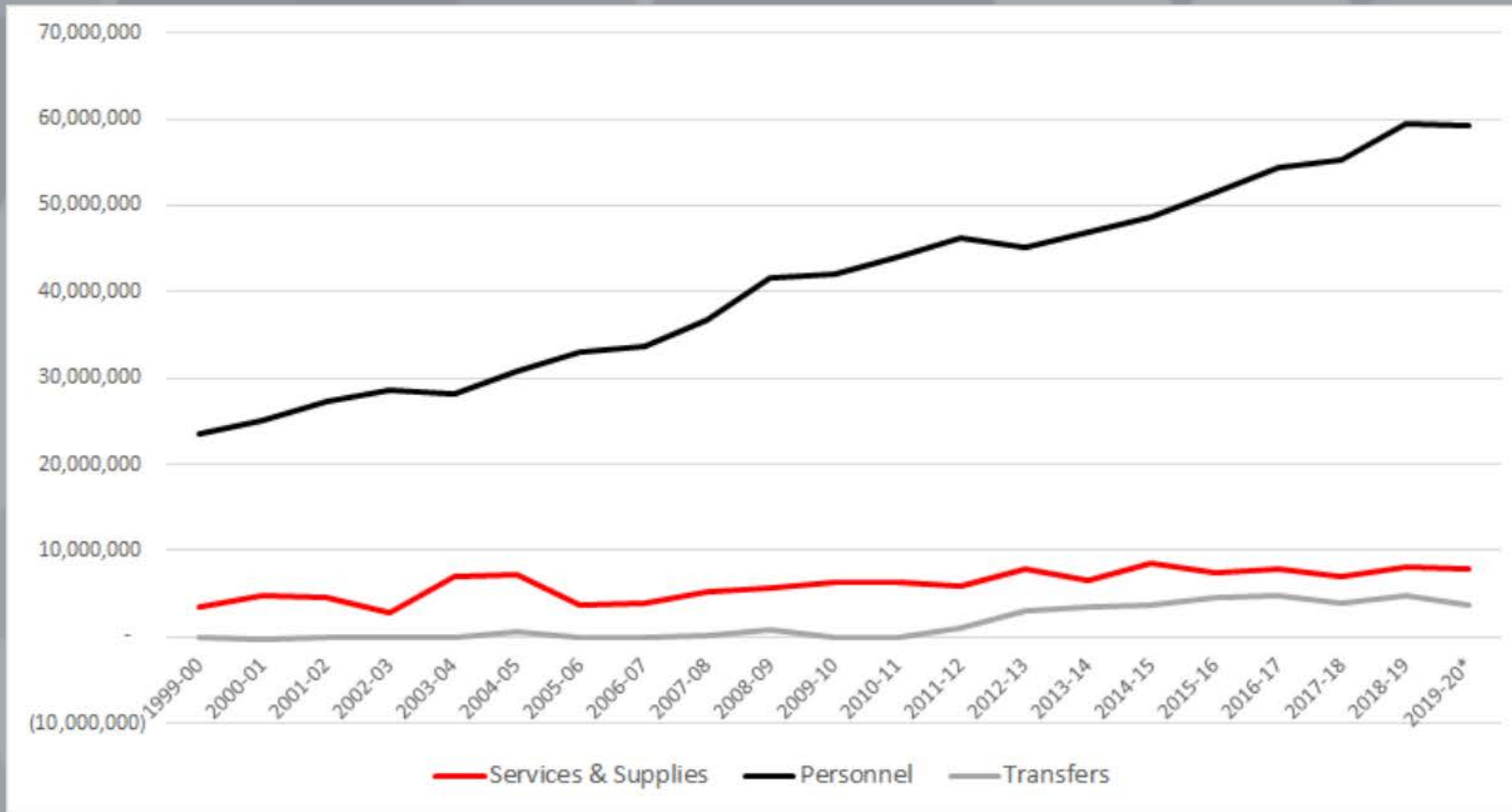
Services & Supplies



Transfers

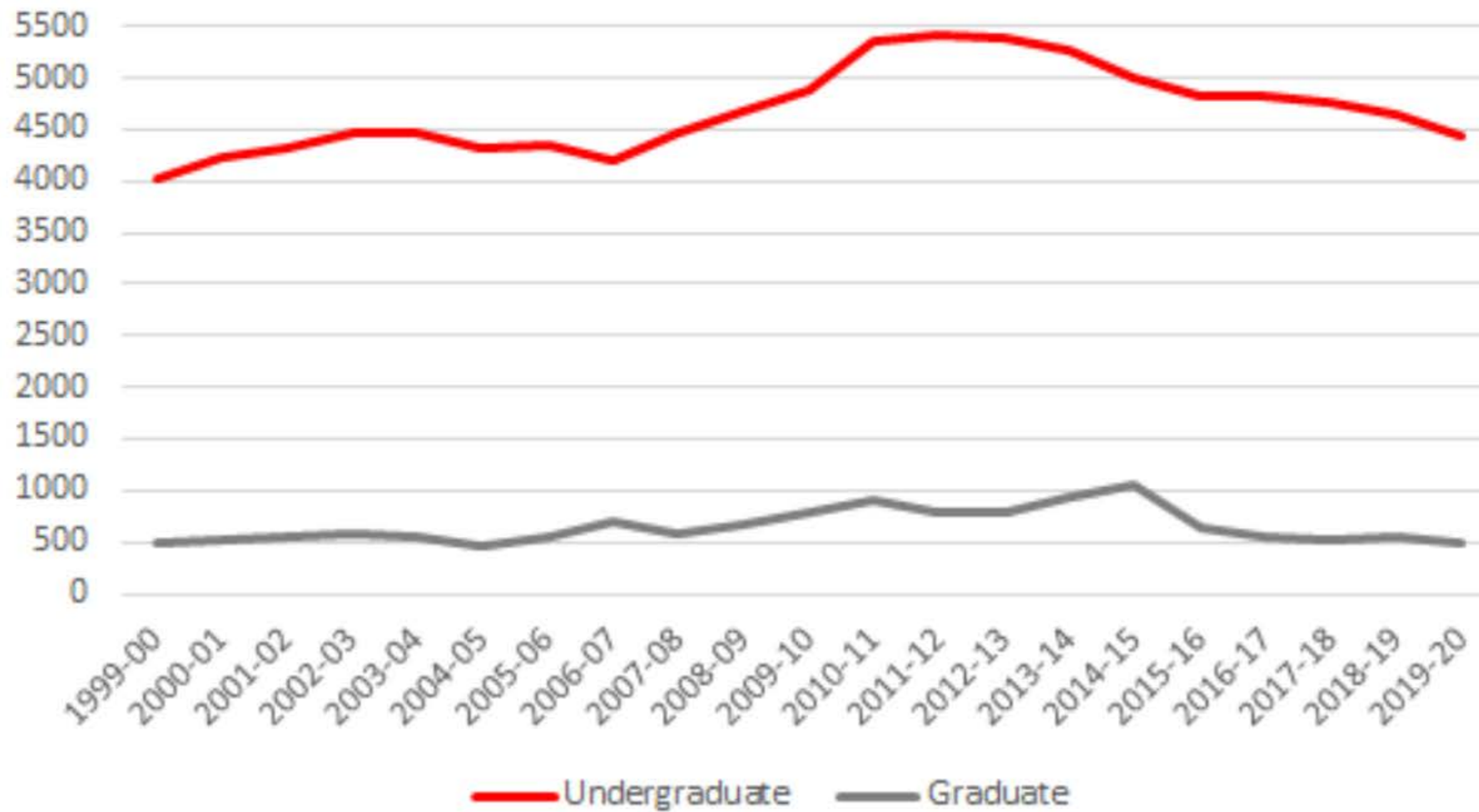
Total Expense Budget = \$70,702

Historical E&G Expenses



*2019-20 based on budgeted expenses

Historical Enrollment

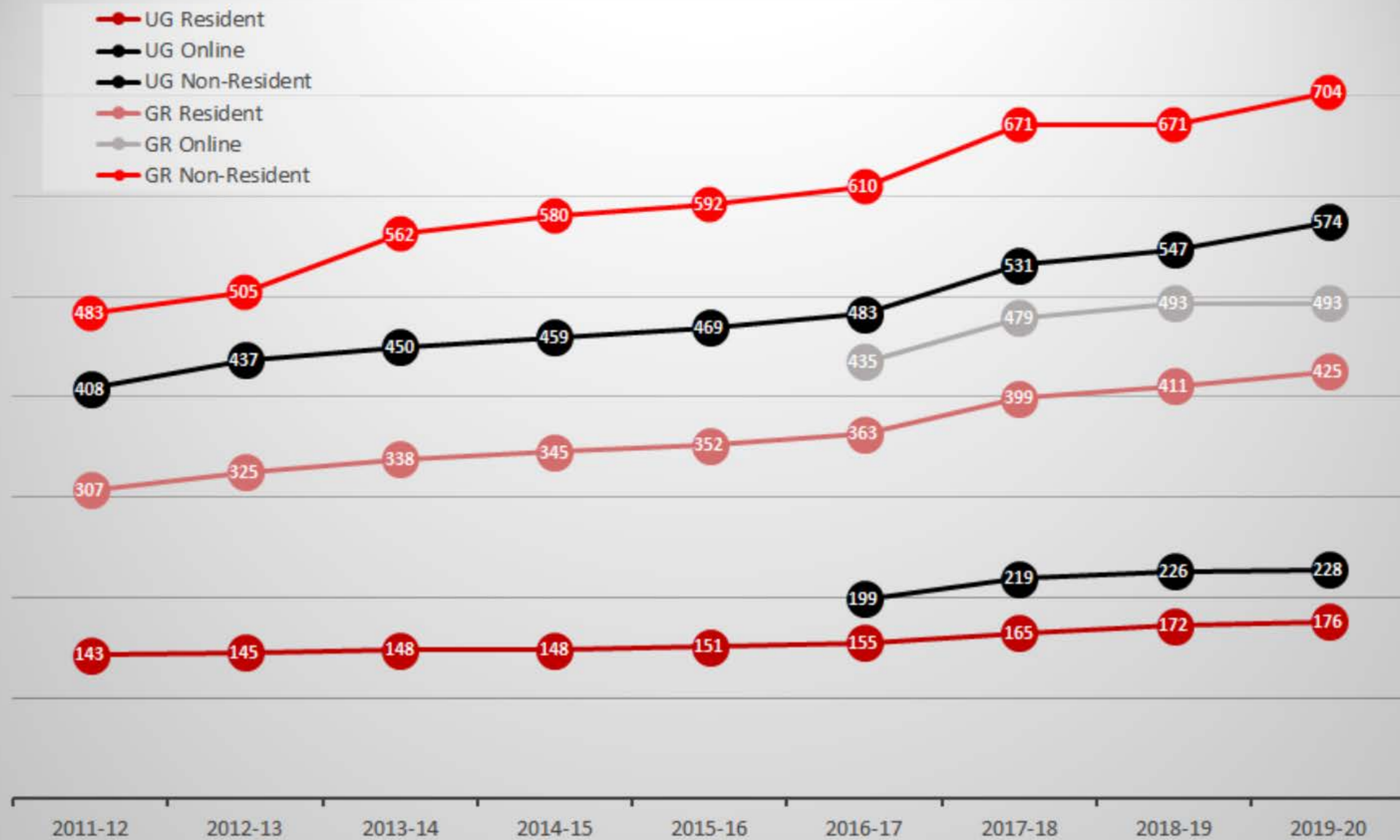


**Historical
Tuition Rates**

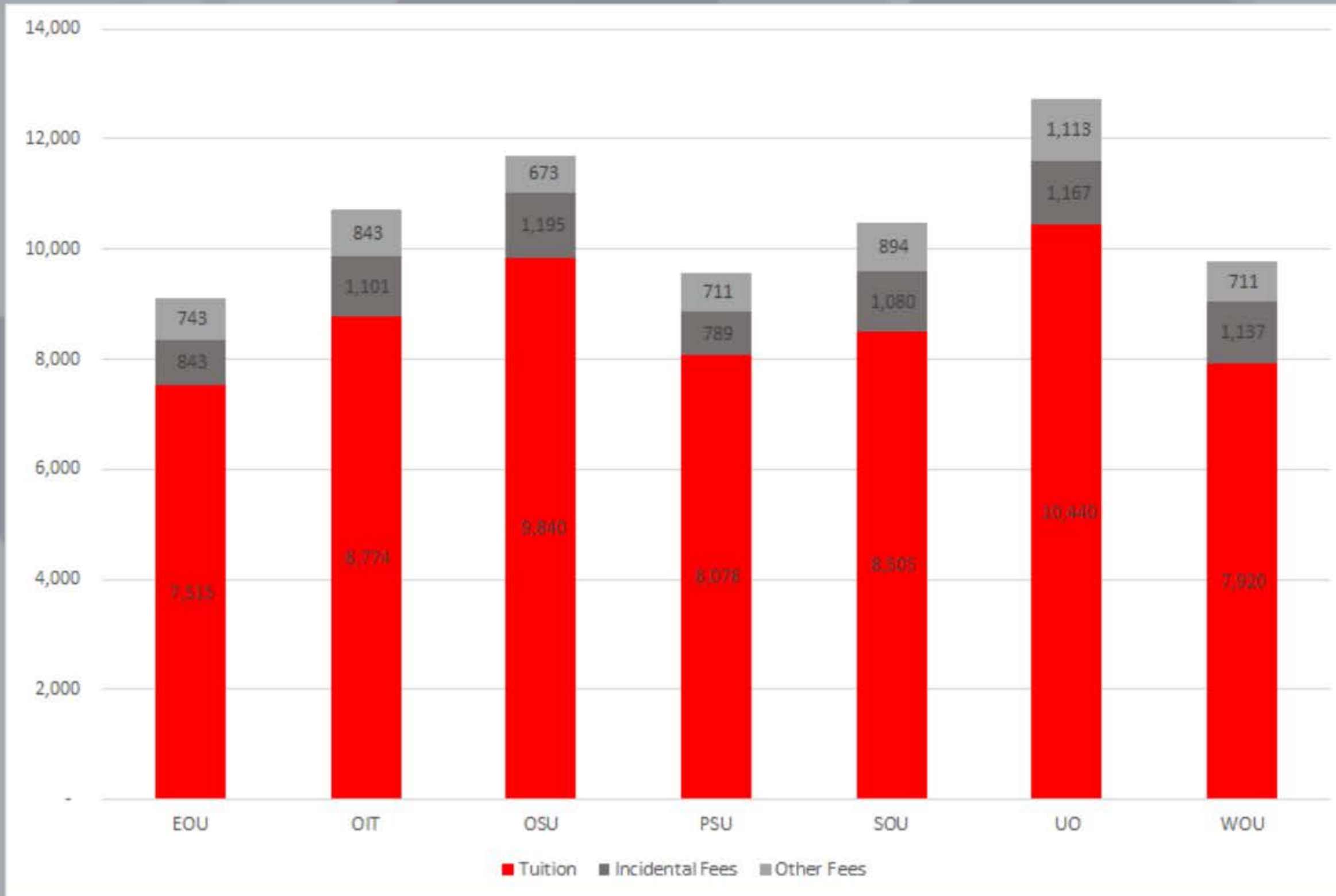
**Public
University
Comparison**

**Composition
of Students**

Historical Tuition Rates



Oregon Public University Total Cost Comparison

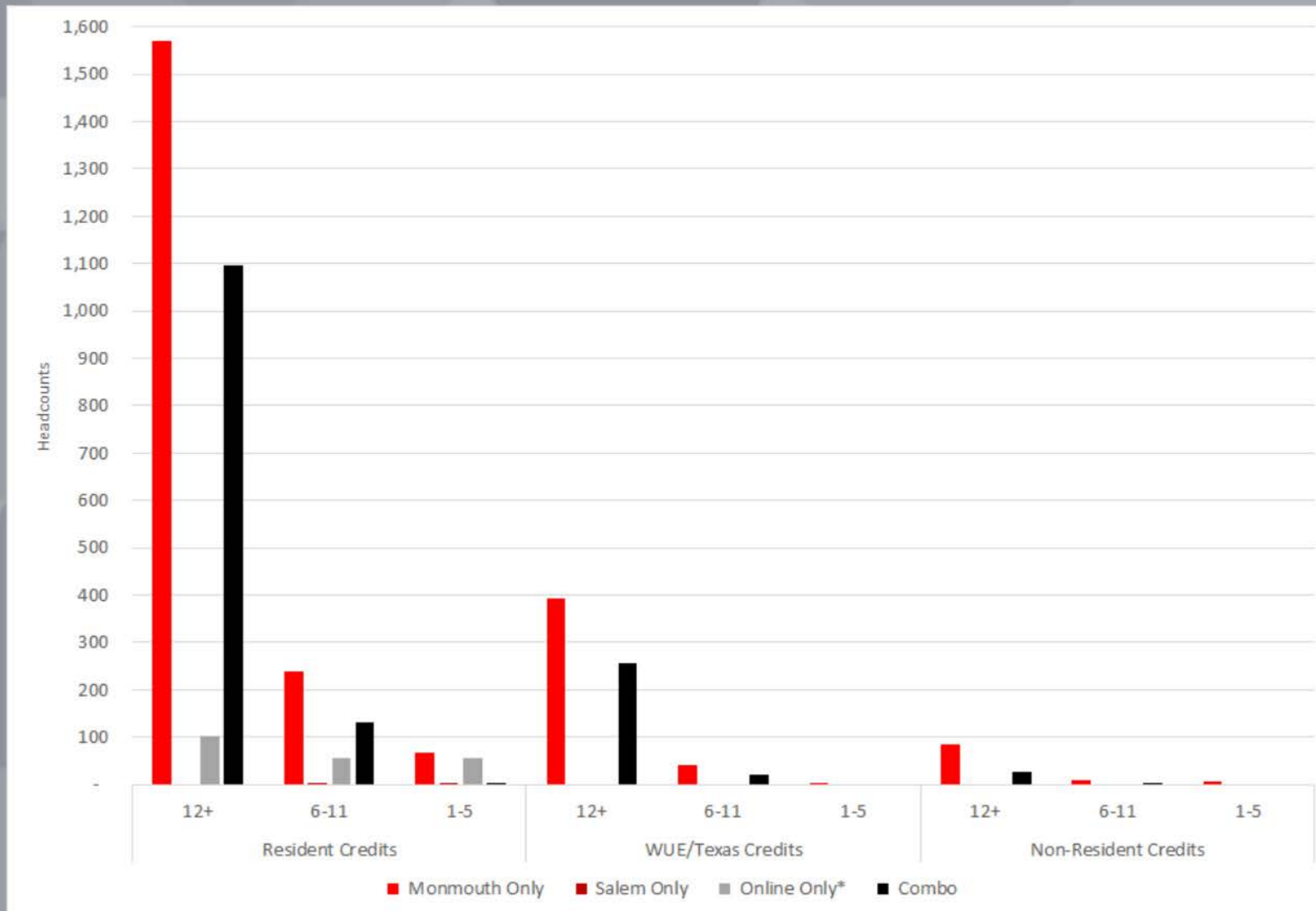


WOU Mandatory Fees

Incidental	\$379
Building	\$45
Health Service	\$139
Student Health	\$11
Bldg	
Student Rec Ctr	\$42
Bldg	
Total	\$616

*Based on 15 credits for resident undergraduates

Composition of UG Students



*Residency of Salem/Online only students unknown

What does all of this mean for TFAC?

We are facing a challenge:

- Nationwide college enrollment is declining & projected to continue
- Expenses continue to rise
- We have the goal of being the most affordable public university in Oregon

Your voice is critical in helping determine what our tuition rates will be for next year